



Ref: SIL/SEC/2022-23

Date: 01<sup>st</sup> August, 2022

The Manager Department of Corporate Services <b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) <u>Mumbai – 400051</u> <b>Scrip Code: 5251</b>	The Manager, Department of Corporate Services, <b>Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> <b>Scrip Code: 514234</b>
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Dear Sir/Madam,

**Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Outcome of the Meeting of Board of Directors held on 01<sup>st</sup> August, 2022 and Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2022**

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. 01<sup>st</sup> August, 2022, have inter-alia, approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2022. A Copy of Unaudited Financial Results along with Limited Review Report is enclosed herewith.
2. Appointment of Shri Sudhir Maheshwari (DIN: 02376365) as an Additional Director in the category of Independent Director on the Board of the Company with effect from 01<sup>st</sup> August, 2022, subject to approval of shareholder at the ensuing general meeting. A brief profile of Shri Sudhir Maheshwari is enclosed as Annexure-I.
3. Re-appointment of Dr. S.N. Modani, Managing Director of the Company for a term of 5 years being effective from 01<sup>st</sup> October, 2022, subject to approval of shareholder at the ensuing general meeting. A brief profile of Dr. S.N. Modani is enclosed as Annexure-II.
4. Re-appointment of Shri V.K. Sodani, Executive Director of the Company for a term of 5 years being effective from 01<sup>st</sup> October, 2022, subject to approval of shareholder at the ensuing general meeting. A brief profile of Shri V.K. Sodani is enclosed as Annexure-III.
5. Approval of allotment of 1125000 Sweat Equity Share to Shri Vinod Kumar Sodani, Executive Director and Shri Pranal Modani, Chief Business Strategist of the Company.

# SANGAM (INDIA) LIMITED

CIN : L17118RJ 1984PLC 003173

E - mail : secretarial@sangamgroup.com

Website : www.sangamgroup.com | Ph : +91-1482-245400-06



Value through values

6. To grant 427500 stock option under Sangam (India) Limited Employee Stock Option Scheme 2022 to eligible employee of the Company on 1<sup>st</sup> August, 2022.

The disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure IV.

7. Expansion project for installation of 81 looms for manufacture of denim fabrics, for captive consumption for future processing, sizing machines & agro based two boilers & sub power station for cost optimization and green energy solution at Village Biliya Kalan, Bhilwara (Raj.). The Estimated total Cost of the Project will be Rs. 180.00 Crores, which proposed to be funded partly by Term Loan of Rs. 135.00 Crores and balance by internal accruals.

8. To appoint PricewaterhouseCoopers Private Limited ("PWC") as Co-Sourced Internal Auditors of the Company for the financial year 2022-23.

The meeting commenced at 11 A.M and concluded at 6:30 P.M.

This is for your information and record.

Yours faithfully

For Sangam (India) Limited

A.K. Jain

Company Secretary

FCS – 7842





# SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450

CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>th</sup> JUNE, 2022

(Rs. in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Income</b>				
	a. Revenue from Operations	71328	74635	41036	243776
	b. Other income	465	(78)	179	716
	<b>Total Income</b>	<b>71793</b>	<b>74557</b>	<b>41215</b>	<b>244492</b>
<b>II</b>	<b>Expenses</b>				
	a. Cost of materials consumed	42525	41659	24107	133483
	b. Purchases of stock in trade	2220	1049	1054	4476
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(4888)	(388)	(4676)	(3567)
	d. Employees benefits expense	5494	5321	4343	20095
	e. Finance costs	1429	1123	1154	4780
	f. Depreciation and amortisation expense	1850	1498	1929	7034
	g. Power & Fuel	7915	6881	4920	24539
	h. Other Expenses	8744	9336	6349	33986
	<b>Total Expenses</b>	<b>65289</b>	<b>66479</b>	<b>39180</b>	<b>224826</b>
<b>III</b>	<b>Profit/(Loss) before Exceptional Items &amp; Tax (I-II)</b>	<b>6504</b>	<b>8078</b>	<b>2035</b>	<b>19666</b>
<b>IV</b>	Exceptional Items (Refer Note No.3)	-	1229	-	1229
<b>V</b>	<b>Profit/(Loss) before Tax (III-IV)</b>	<b>6504</b>	<b>6849</b>	<b>2035</b>	<b>18437</b>
<b>VI</b>	Tax expense:				
	Current tax	1707	1728	989	5304
	Deferred tax	(453)	(734)	(276)	(1389)
	Earlier Years	-	429	-	429
<b>VII</b>	<b>Profit/(Loss) after tax (V-VI)</b>	<b>5250</b>	<b>5426</b>	<b>1322</b>	<b>14093</b>
	Less: Total Comprehensive Income /(Loss) of erstwhile amalgamating company for previous year ended 31st March,21 (Refer Note No.4)	-	(71)	-	(71)
	<b>Profit for the year</b>	<b>5250</b>	<b>5355</b>	<b>1322</b>	<b>14022</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>				
	A. (i) Items that will not be reclassified to profit or loss	41	(135)	100	164
	(ii) Income Tax on Items that will not be reclassified to profit or loss	(10)	63	(35)	(41)
	B. (i) Items that will be reclassified to profit or loss	(14)	(122)	(57)	(25)
	(ii) Income Tax on Items that will be reclassified to profit or loss	3	40	20	6
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>20</b>	<b>(154)</b>	<b>28</b>	<b>104</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>5270</b>	<b>5201</b>	<b>1350</b>	<b>14126</b>
<b>X</b>	Paid-up Equity Share Capital (Face Value of ` 10 per Share)	4342	4342	4342	4342
<b>XI</b>	Other Equity				64714
<b>XII</b>	Earning per Equity Share:				
	(1) Basic EPS before exceptional Items (not annualised)	12.09	15.16	3.04	35.12
	(2) Basic EPS after exceptional Items (not annualised)	12.09	12.33	3.04	32.29
	(3) Diluted EPS before exceptional Items (not annualised)	11.86	15.08	3.04	34.94
	(4) Diluted EPS after exceptional Items (not annualised)	11.86	12.27	3.04	32.12

### Notes:-

- The above unaudited standalone financial results for the quarter ended 30<sup>th</sup> June, 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 1st August, 2022.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- Exceptional items for the previous quarter ended 31st March, 2022 represent fair value impact on Account of treating property Plant and Equipments which is held for sale is related to 15 mw power plant which is non operational and scrap.
- As per order dated 11th March, 2022, the Hon'ble National Company Law Tribunal ("NCLT"), Jaipur Bench has approved the scheme of Amalgamation of Sangam lifestyle Ventures Limited (Wholly Owned Subsidiary Company) with Sangam (India) Limited, effective date of the Amalgamation is 1st April 2020 and accordingly financials effect was given in the previous quarter financials.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the third quarter of the previous financial year.

Date: 01-08-2022  
Place : Bhilwara



For Sangam (India) Limited

(R.P. Soni)  
Chairman

DIN: 00401439



**Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors of  
Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Sangam (India) Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the figures of the last quarter of the previous year, i.e. quarter ended March 31, 2022 which has been derived as the balancing figure between audited figures in respect of full financial year ended March 31, 2022 and unaudited year-to-date figures up to the third quarter of the previous financial year ended March 31, 2022.

**For Rajendra & Co.**  
**Chartered Accountants**  
Firm Registration No 108355W

*Akshay R. Shah*

**Akshay R. Shah**  
Partner  
Membership No.103316  
UDIN : 22103316ANZFJN1568  
Place: Mumbai  
Date: 1<sup>st</sup> August, 2022



**For O.P. Dad & Co.**  
**Chartered Accountants**  
Firm Registration No 002330C

*O. P. Dad*

**O. P. Dad**  
Partner  
Membership No.035373  
UDIN : 22035373ANZNUJ5699  
Place: Bhilwara  
Date: 1<sup>st</sup> August, 2022





# SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450

CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>th</sup> JUNE, 2022

(Rs. in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Income</b>				
	a. Revenue from Operations	71328	73811	41117	243776
	b. Other income	472	(80)	178	714
	<b>Total Income</b>	<b>71800</b>	<b>73731</b>	<b>41295</b>	<b>244490</b>
<b>II</b>	<b>Expenses</b>				
	a. Cost of materials consumed	42525	41659	24107	133483
	b. Purchases of stock in trade	2220	861	1124	4476
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(4888)	(407)	(4846)	(3567)
	d. Employees benefits expense	5495	5160	4394	20095
	e. Finance costs	1429	1122	1154	4780
	f. Depreciation and amortisation expense	1850	1494	1930	7034
	g. Power & Fuel	7915	6881	4920	24539
	h. Other Expenses	8746	8894	6505	34012
	<b>Total Expenses</b>	<b>65292</b>	<b>65664</b>	<b>39288</b>	<b>224852</b>
<b>III</b>	<b>Profit/(Loss) before Exceptional Items &amp; Tax (I-II)</b>	<b>6508</b>	<b>8067</b>	<b>2007</b>	<b>19638</b>
<b>IV</b>	Exceptional Items (Refer Note No.3)	-	1229	-	1229
<b>V</b>	<b>Profit/(Loss) before Tax (III-IV)</b>	<b>6508</b>	<b>6838</b>	<b>2007</b>	<b>18409</b>
<b>VI</b>	Tax expense:				
	Current tax	1708	1728	989	5304
	Deferred tax	(453)	(734)	(271)	(1389)
	Earlier Years	-	429	-	429
<b>VII</b>	<b>Profit/(Loss) after tax (V-VI)</b>	<b>5253</b>	<b>5415</b>	<b>1289</b>	<b>14065</b>
	Less: Total Comprehensive Income /(Loss) of erstwhile amalgamating company for previous year ended 31st March,21 (Refer Note No.4)	-	(71)	-	(71)
	<b>Profit for the year</b>	<b>5253</b>	<b>5344</b>	<b>1289</b>	<b>13994</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>				
A.(i)	Items that will not be reclassified to profit or loss	41	(136)	100	164
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(10)	64	(35)	(41)
B.(i)	Items that will be reclassified to profit or loss	(14)	(122)	(57)	(25)
(ii)	Income Tax on Items that will be reclassified to profit or loss	3	40	20	6
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>20</b>	<b>(154)</b>	<b>28</b>	<b>104</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>5273</b>	<b>5190</b>	<b>1317</b>	<b>14098</b>
<b>X</b>	Paid-up Equity Share Capital (Face Value of ` 10 per Share)	4342	4342	4342	4342
<b>XI</b>	Other Equity				64686
<b>XII</b>	Earning per Equity Share:				
	(1) Basic EPS before exceptional Items (not annualised)	12.10	15.14	3.19	35.06
	(2) Basic EPS after exceptional Items (not annualised)	12.10	12.31	3.19	32.23
	(3) Diluted EPS before exceptional Items (not annualised)	11.86	15.06	3.19	34.87
	(4) Diluted EPS after exceptional Items (not annualised)	11.86	12.24	3.19	32.06

### Notes:-

- The above unaudited standalone financial results for the quarter ended 30<sup>th</sup> June, 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 1st August, 2022.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- Exceptional items for the previous quarter ended 31st March, 2022 represent fair value impact on Account of treating property Plant and Equipments which is held for sale is related to 15 mw power plant which is non operational and scrap.
- As per order dated 11th March, 2022, the Hon'ble National Company Law Tribunal ("NCLT"), Jaipur Bench has approved the scheme of Amalgamation of Sangam lifestyle Ventures Limited (Wholly Owned Subsidiary Company) with Sangam (India) Limited, effective date of the Amalgamation is 1st April 2020 and accordingly financials effect was given in the previous quarter financials.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the third quarter of the previous financial year.

Date : 01-08-2022  
Place : Bhilwara



For Sangam (India) Limited

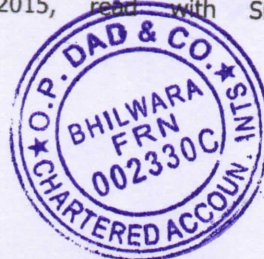
(R.P. Soni)  
Chairman  
DIN: 00401439



**Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors of  
Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sangam (India) Limited** ("the Company") and its Subsidiary (together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the financial results of Sangam Lifestyle Ventures Limited (Wholly owned subsidiary company).
5. The Statement includes financial results of the subsidiary, whose interim financial results reflect total revenue of Rs. 7.24 Lakhs, total net profit after tax of Rs. 2.68 Lakhs and total comprehensive income of Rs. 2.68 Lakhs for the quarter ended 30th June, 2022, have been reviewed by one of the joint auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports of the one of the joint auditors and procedures performed by us as stated in paragraph 3 above.
6. Based on our review conducted as stated above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.



CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The Statement includes the figures of the last quarter of the previous year, i.e. quarter ended March 31, 2022 which has been derived as the balancing figure between audited figures in respect of full financial year ended March 31, 2022 and unaudited year-to-date figures up to the third quarter of the previous financial year ended March 31, 2022.

**For Rajendra & Co.**  
**Chartered Accountants**  
Firm Registration No 108355W

*Akshay R. Shah*

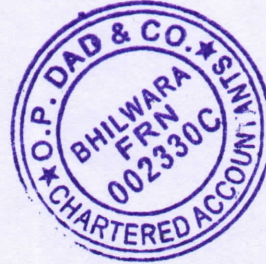
**Akshay R. Shah**  
Partner  
Membership No.103316  
UDIN : 21103316ANZF7T7442  
Place: Mumbai  
Date: 1<sup>st</sup> August, 2022



**For O.P. Dad & Co.**  
**Chartered Accountants**  
Firm Registration No 002330C

*O. P. Dad*

**O. P. Dad**  
Partner  
Membership No.035373  
UDIN : 22035373ANZOQT8578  
Place: Bhilwara  
Date: 1<sup>st</sup> August, 2022





## Annexure - I

Brief profile of Shri Sudhir Maheshwari as an Additional Director in the category of Independent Director:

Name	Shri Sudhir Maheshwari
Designation	Additional Director in the category of Independent Director.
Date of Re-appointment	w.e.f. 01 <sup>st</sup> August, 2022 to hold office for a period of three years.
Reason for Change	Appointment as an Additional Director in the category of Independent Director.
Brief profile	<p>He is a fellow member of The Institute of Chartered Accountants of India and The Institute of Company Secretaries of India, and an Honours Graduate in Accounting and Commerce from St. Xavier's College, Kolkata. He is a British citizen of Indian origin living in Dubai and London.</p> <p>Over a 34 years long career, Sudhir Maheshwari has had a varied and extensive experience in multiple areas, geographies and sectors and has lived and worked globally. He is Founder and Managing partner at Synergy Capital, a Private Equity and strategic advisory firm.</p> <p>He was a leading and integral part in the creation of ArcelorMittal, the world's largest steel company between 1989 and 2015, where he was a member of the Group Management Board, Alternate Chairman of the Corporate Finance &amp; Tax Committee and the Chairman of the Risk Management Committee.</p>
Disclosure of relationship between Directors (in case of appointment as a Director)	He is not related to any Director of the Company.







## Annexure - II

Brief profile of Dr. S.N. Modani as Managing Director of the Company:

Name	Dr. S.N. Modani
Designation	Managing Director
Date of Re-appointment	w.e.f. 01 <sup>st</sup> October, 2022 to hold office for a period of five years.
Reason for Change	The Board has recommended the re-appointment of Dr. S.N. Modani as a Managing Director for 5 years after the expiry of his tenure on 30.09.2022, subject to approval of shareholders at their ensuing general meeting.
Brief profile	<p>Dr. S.N. Modani holds a PhD in strategic management practices for a sustainable future, along with a Masters Science (M.Sc), with honours in Chemistry, as well as an MBA qualification along with a Post-Graduate Diploma in Cement Technology from NCBM, Faridabad.</p> <p>He has rich and varied experience more than 37 years in textile industry. He is responsible for managing the Yarn and Denim Business of the Company.</p> <p>He is presently Chairman of Rajasthan Textile Mills Association &amp; director in Confederation of textile industry "CITI".</p> <p>He was associated with Engineers Association, Bhilwara, Shree Aditya Vikram Birla Memorial Vyapaar Sahyog Kendra, Chennai, P.H.D. Chamber of Commerce and Industries, Confederation of Indian Textile Industry, New Delhi, Synthetic Weaving Mills Association, Mewar Chamber of Commerce &amp; Industries, Rajasthan Chamber of Commerce and Industries, Indian Agro Industries Foundation, Pune and FICCI, New Delhi.</p>
Disclosure of relationship between Directors (in case of appointment as a Director)	He is son in law of Shri R.P. Soni, Chairman of the Company.





## Annexure - III

Brief profile of Shri V.K. Sodani as Executive Director of the Company:

Name	Shri V.K. Sodani
Designation	Executive Director
Date of Re-appointment	w.e.f. 01 <sup>st</sup> October, 2022 to hold office for a period of five years.
Reason for Change	The Board has recommended the re-appointment of Shri V.K. Sodani as an Executive Director for 5 years after the expiry of his tenure on 30.09.2022, subject to approval of shareholders at their ensuing general meeting.
Brief profile	<p>He is a B.Com graduate and has completed his Chartered Accountancy.</p> <p>He is responsible for managing the weaving of Poly Viscose Fabric, the Processing Division and manufacturing of Seamless Garments.</p> <p>Apart from his professional expertise, he is also the President of Mewar Chamber of Commerce &amp; Industry since 2011, Member of All India Maheshwari Mahasabha, Trustee of Smt. Kesarbai soni Hospital assisted by Apollo Hospital and Member of Pushkar Seva Sadan, Pushkar.</p>
Disclosure of relationship between Directors (in case of appointment as a Director)	He is son in law of Shri R.P. Soni, Chairman of the Company.





## Annexure – IV

Details of the grant of Options under Sangam (India) Limited Employee Stock Option Scheme, 2022:

a)	Brief details of options granted	427500 Options granted to eligible employees of the company. Each Option upon exercise would be entitled for allotment of one equity shares of Rs 10 each of the company.
b)	Whether the scheme is in terms of SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021	Yes
c)	Total number of shares covered by these options	427500 Equity Shares of Rs. 10/- each of the Company
d)	Pricing formula	Latest available closing price on a Recognized Stock Exchange on which the Shares of the Company are listed on the date immediately date of grant.
e)	Options vested	As per ESOP scheme, vesting period minimum one year and maximum seven year from date of grant.
f)	Time within which option may be exercised	Option may be exercised within period of three years from date of vesting.
g)	Options exercised	N.A
h)	Money realized by exercise of options	N.A
i)	The total number of shares arising as a result of exercise of option	N.A
j)	Options lapsed	N.A
k)	Variation of terms of options	N.A
l)	Brief details of significant terms	N.A
m)	Subsequent changes or cancellation or exercise of such options	N.A
n)	Diluted earnings per share pursuant to issue of equity shares on exercise	N.A

