

May 28, 2021

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol: MARICO

Sub.: Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“the SEBI LODR Regulations”)

Dear Sir / Madam,

Pursuant to the Regulation 23(9) of the SEBI LODR Regulations, enclosed herewith is the half-yearly disclosure on Related Party Transactions, on consolidated basis prepared in accordance with the applicable accounting standards, for the half year ended March 31, 2021.

This disclosure will also be made available on the website of the Company and can be accessed using the link <https://marico.com/india/investors/documentation/shareholder-info>.

Kindly take the same on records.

Thank you.

Yours faithfully,

For **Marico Limited**

Bony Rai
Assistant Company Secretary

Encl.: A/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED MARCH 31, 2021 - ON CONSOLIDATED BASIS

(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)
As per AS-18, Related Party Disclosure, the Group's related parties are disclosed below:

I Name of related parties and nature of relationship:

- (a) Subsidiaries - Not consolidated
Marico Innovation Foundation
Parachute Kalpavriksha Foundation
- (b) Key management personnel (KMP):
Mr. Harsh Mariwala, Chairman and Non Executive Director
Mr. Saugata Gupta, Managing Director and CEO
Mr. Ananth Sankaranarayanan, Independent Director
Mr. B.S. Nagesh, Independent Director
Ms. Hema Ravichandar, Independent Director
Mr. Nikhil Khattau, Independent Director
Mr. Rajen Mariwala, Non Executive Director
Mr. K.B.S. Anand, Independent Director
Mr. Sanjay Dube, Independent Director
Mr. Rishabh Mariwala, Non Executive Director
Mr. Pawan Agarwal, Chief Financial Officer
Ms. Hemangi Ghag, Company Secretary & Compliance Officer
- (c) Individual holding directly / indirectly an interest in voting power & their relatives (where transactions have taken place) - Significant Influence:
Mr. Harsh Mariwala, Chairman & Non Executive Director
Mr. Rajen Mariwala, Non Executive Director
Mr. Rishabh Mariwala, son of Mr. Harsh Mariwala and Non Executive Director
- (d) Post employment benefit controlled trust
Marico Limited Employees Provident Fund
Marico Limited Employees Gratuity Fund
Marico Limited Pension Scheme
- (e) Others - Entities in which above (b) and (c) has significant influence and transactions have taken place:
Aqua Centric Private Limited
Ascent India Foundation
Aaidea Solutions Private Limited
Kaya Limited
Mariwala Health Foundation
Soap Opera
Bright Lifecare Private Limited
The Bombay Oil Private Limited
Sharp Consumer Wellbeing Solutions Private Limited (formerly known as Indian School of Communications Private Limited)
Harsh Mariwala Enterprises LLP

II Transactions with related parties

The following transactions occurred with related parties:

Key management personnel compensation

Particulars	Rs in crs
	Half year ended 31st March, 2021
Employee share-based payment	0
Short-term employee benefits	4
Post-employment benefits	0
Total compensation	5
Professional charges paid to Chairman and Non Executive Director	1
Remuneration / sitting fees to Non-Executive Directors	2

i. Provision for contribution to gratuity fund, leave encashment on retirement and other defined benefits which are made based on actuarial valuation on an overall Company basis are not included in remuneration to key management personnel.

ii. Also ESOP & STAR grant accrued annually are included in the KMP's remuneration in the year in which the same are exercised.

Contribution to post employment benefit controlled trust

Particulars	Rs in crs
	Half year ended 31st March, 2021
Marico Limited Employees Provident Fund	15
Total	15

Particulars	Half year ended 31st March, 2021	
	Subsidiaries not consolidated (Referred in I (a) above)	Others (Referred in I (e) above)
Expenses paid on behalf of related parties	-	0
Kaya Limited	-	0
Others	-	0
Sale of goods	-	1
Aaidea Solutions Private Limited	-	1
Lease Rental Income	-	0
Kaya Limited	-	0
Harsh Mariwala Enterprises LLP	-	0
Others	-	0
Donation Given / CSR Activities	4	-
Marico Innovation Foundation	0	-
Parachute Kalpavriksha Foundation	4	-
Royalty expense	-	0
Kaya Limited	-	0
Purchase of goods	-	1
Kaya Limited	-	0
Soap Opera	-	1
Reimbursement of Expense	-	0
Soap Opera	-	0
Advertising Expense	-	0
Bright Lifecare Private Limited	-	0

Terms and conditions of transaction with related parties

All the transactions are at arms length and in normal course of business.

Note: Nil values are shown by using "-" and "0" is used where the value after being rounded off is less than Rs. 0.5 crore