

GAUTAM GEMS LIMITED

Address: 3rd Floor, Office – 301, Sumukh Super Compound,
Vasta Devadi Road, Surat, GJ 395004 IN

CIN: L36911GJ2014PLC078802

E-Mail : complianceggl@gmail.com **Contact No.:**+91-2612538046

Web Address: www.gautangems.com

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
MUMBAI -400 001

Date: 30/05/2019

Sub: Outcome of Board Meeting
BSE Code: 540936

Ref: Submission of Audited Financial Results for the half year and year ended on 31st March, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 30th May, 2019, commenced at **12.00 P.M.** and Concluded at **1.00 P.M.** that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the half year and year ended on 31st March, 2019.

We hereby enclose the following:

- I. Audited Financial Results (Standalone) for the half year and financial year ended on 31st March, 2019.
- II. Auditor's Report on Financial Results for the half year and financial year ended on 31st March, 2019.
- III. Declaration Regarding Audit report with unmodified/unqualified opinion.
- IV. Appointed Mr. Harshit Hasmukhbhai Vadecha (DIN: 08463595) as an Additional Non-Executive Independent Director of the Company with effect from 30-05-2019, subject to approval of the members of the Company at the ensuing General Meeting.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details for appointment of Director of the Company are as under:

Particulars	Details
Appointment	Appointed Mr. Harshit Hasmukhbhai Vadecha (DIN: 08463595) as an Additional Non-Executive Independent Director of the Company
Date of Appointment	30.05.2019 for a term of 5 years
Brief Profile	Mr. Harshit Hasmukhbhai Vadecha, (30 years; DIN-08463595). He has Experience of 8 years in the field of Diamond and Gold.
Disclosure of relationships between directors	He is not related to any Director of the Company.
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Mr. Harshit Hasmukhbhai Vadecha is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Nomination & Remuneration Committee of the Board of Directors of the Company has also verified that Mr. Harshit Hasmukhbhai Vadecha is not debarred from holding the office of director pursuant to any SEBI order.

This is for the intimation of Exchange and members thereof.

You are requested to take the same on record.

Thanking you,

For, GAUTAM GEMS LIMITED

**GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR
DIN: 06748854**



PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
GAUTAM GEMS LIMITED

We have audited the accompanying Statement of Financial Results of **GAUTAM GEMS LIMITED** ("the Company") for the half year ended **March 31, 2019** and the year to date results for the period **April 1, 2018 to March 31, 2019** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For, PARTH SHAH & ASSOCIATES
Chartered Accountants

Parth N. Shah
(Proprietor)
Firm Reg.No. 144251W
Mem. No. – 173468



Place:- Ahmedabad
Date:-30/05/2018

GAUTAM GEMS LIMITED

301, Sumukh Building, Super Compound, Vasta Devdi Road, Katargam, Surat

STATEMENT OF ASSET & LIABILITIES AS ON 31.03.2019

Particulars	(In Rs)	
	Year Ended on 31/03/2019	Year Ended on 31/03/2018
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	5,49,11,080.00	5,49,11,080.00
(b) Reserves and Surplus	7,50,45,546.19	7,36,67,273.00
(2) Share Application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	2,59,441.00	98,881.00
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	14,67,610.50	11,29,955.00
(b) Trade Payables	1,27,50,803.00	6,87,489.00
(c) Other Current Liabilities		1,21,672.00
(d) Short-Term Provisions	2,77,592.36	3,55,000.00
Total Equity & Liabilities	14,47,12,073.05	13,09,71,350.00
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	61,10,786.00	70,99,145.00
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	1,83,62,255.97	3,74,26,489.00
(c) Trade receivables	8,79,29,718.00	8,07,31,334.00
(d) Cash and cash equivalents	45,00,762.69	31,72,653.00
(e) Short-term loans and advances	2,62,24,000.00	-
(f) Other current assets	15,84,550.39	25,41,729.00
Total Assets	14,47,12,073.05	13,09,71,350.00

Gautam P. Shah



GAUTAM GEMS LIMITED

301, Sumukh Building, Super Compound, Vasta Devdi Road, Katargam, Surat

Audited Financial Results for the Half year and Year Ended on 31st March, 2019

(In Rs.)

Sr. No	Particulars	For the Half Year Ended	For the Half Year Ended	For the Year Ended on	For the Year Ended on
		31.03.2019	30.09.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited
I	Revenue from operations	114162468	323120000	437282468	286648645
II	Other Income		754000.00	0	0
III	Total Revenue (I +II)	11,41,62,468	32,38,74,000	43,72,82,468	28,66,48,645
IV	Expenses:				
	Cost of materials consumed	3384691	0	3384691	0
	Purchase of Stock-in-Trade	8708932	401560000	410268932	263907816
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	99473330	-80483000	19064233	16996451
	Employee Benefit Expense	74500	1137000	500000	2624016
	Financial Costs	22736	1000	23736	6443
	Depreciation and Amortization Expense	556460	0	556460	549214
	Other Expenses	57000	1064000	1004597	1358303
	Total Expense	11,22,77,648	32,32,79,000	43,48,02,648	28,54,42,243
V	Profit before exceptional and extraordinary items and tax	18,84,820	5,95,000	24,79,820	12,06,402
VI	Exceptional Items				
VII	Profit before extraordinary items and tax (V - VI)	18,84,820	5,95,000	24,79,820	12,06,402
VIII	Extraordinary Items				
IX	Profit before tax (VII - VIII)	18,84,820	5,95,000	24,79,820	12,06,402
X	Tax expense:				
	(1) Current tax	268907.00	178000.00	446907	310000
	(2) Deferred tax	259441.00	0.00	259441	98881
XI	Profit(Loss) from the period from continuing operations	13,56,472	4,17,000	17,73,472	7,97,521
XII	Other Comprehensive income (net of tax)	0.00		0.00	0.00
XIII	Total Comprehensive Income for the period (XI+XII)	13,56,472	4,17,000	17,73,472	7,97,521
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	54911080	54911080	54911080	54911080
XV	Reserves excluding revaluation reserves			75045546	73667273
XVI	a) Earning per equity share before Exceptional items				
	(1) Basic	0.25	0.08	0.32	0.15
	(2) Diluted	0.25	0.08	0.32	0.15
	b) Earning per equity share after Exceptional items				
	(1) Basic	0.25	0.08	0.32	0.15
	(2) Diluted	0.25	0.08	0.32	0.15
	Notes:				
	1) The Above Financial results for the half year and year ended 31st March, 2019, have been prepared in accordance with IND AS as Prescribed under Section 133 of the companies act, 2013, read with Relevant rules thereunder and in terms of Regulation 33 of the SEBI (LOADR) Regulations, 2015 and SEBI Circular Dated 05th July, 2016.				
	2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30th May, 2019				
	3) the auditors of the company have carried out a audit of the financial results for the half year and year ended 31st March, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion				
	4) The Company's business activity fall within a singal primary business segment.				
	5). Previous year's figures are re-grouped, re-classified wherever necessary.				
				For, GAUTAM GEMS LIMITED	
				<i>Gautam P. Sheth</i>	
				GAUTAM P SHETH	
				Managing Director	
Date: 30.05.2019					
Place: Surat					



GAUTAM GEMS LIMITED

Address: 3rd Floor, Office – 301, Sumukh Super Compound,
Vasta Devadi Road, Surat, GJ 395004 IN

CIN: L36911GJ2014PLC078802

E-Mail : complianceggl@gmail.com **Contact No.:** +91-2612538046

Web Address: www.gautamgems.com

DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015)

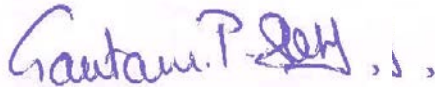
It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone financial results for the half year and financial year ended on 31st March, 2019 of the Company is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated 27 May, 2016 and DSC/COMP/04/2016-17 dated June 01, 2016.

Please take the information on record.

Yours faithfully,

For, GAUTAM GEMS LIMITED



GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR
DIN: 06748854

