

Date: 28/12/2023

<p>To, The Manager, Listing &amp; Compliance, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.</p> <p><u>Ref: Scrip Code - 540393</u></p>	<p>To, Listing Department, National Stock Exchange of India Limited, C-1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051</p> <p><u>Ref: Scrip Symbol - SMLT</u></p>
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**Sub: Intimation of decision taken by the management of the Company to venture into the business of Industrial Enzymes and Natural Proteins.**

The management of the Company proudly announces their decision to venture into new business of Industrial Bio-Enzymes which has application in various industries for optimization of their production processes and in this regard the Company has entered into Memorandum of Understanding (MoU) with the Council of Scientific & Industrial Research (CSIR) under Ministry of Science and Technology, Government of India, for technology transfer and continuous research and development in this area. The management will make a detailed presentation to the Board in forthcoming Board Meeting.

The above is for your information and dissemination.

Thanking You,  
Yours faithfully,  
For, Sarthak Metals Limited

Mayur Bhatt  
Whole-Time Director and CEO  
DIN: 07586457