



ICRA

ICRA Limited

January 27, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051, India
Symbol: ICRA

Dear Sir/Madam,

Sub.:- Advertisement copies

Please find enclosed copies of the extracts of the unaudited Financial Results (Standalone & Consolidated) of ICRA Limited (the “**Company**”) for the third quarter and nine months ended December 31, 2021 published in the following newspapers on January 27, 2022, pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Financial Express
2. Jansatta

You are requested to take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)

Company Secretary & Compliance Officer

Encl.: As above

AWAITING FINAL NOD
Covaxin, Covishield doses to be capped at ₹275 for regular use

Both Covid-19 vaccines currently only authorised for emergency use

PAYAL BANERJEE
 New Delhi, January 26



THE PRICE OF Covishield and Covaxin, the Covid-19 vaccines which are expected to soon get regular market approval from the drug regulator, is likely to be capped at ₹275 per dose plus an additional service charge of ₹150, official sources said. According to them, the National Pharmaceutical Pricing Authority (NPPA) has been directed to start working towards capping the price to make the vaccines affordable. As of now, Covaxin is priced at ₹1,200 per dose while Covishield costs ₹780 in private facilities. The prices include ₹150 service charge. Both the vaccines are currently only authorised for emergency use in the country. A Subject Expert Committee

(SEC) on Covid-19 of the Central Drugs Standard Control Organisation (CDSCO) on January 19 recommended granting regular market approval to Covid vaccines Covishield and Covaxin for use in the adult population subject to certain conditions. "The NPPA has been asked to work towards capping the price of the vaccines. The price is likely to be capped at ₹275 per dose along with an additional service charge of ₹150," an official source said. Prakash Kumar Singh, director (government and regulatory affairs) at Serum

O9 Solutions raises \$295 m from General Atlantic, others

PRESS TRUST OF INDIA
 New Delhi, January 26

O9 SOLUTIONS ON WEDNESDAY said it has received equity investments totalling \$295 million from General Atlantic, including its climate investing venture BeyondNetZero, Generation Investment Management, and existing investor KKR, valuing the enterprise AI software platform at \$2.7 billion.

will help o9 build on its momentum and accelerate growth for its AI-powered integrated business planning platform it calls the 'Digital Brain' across industry verticals and markets, the statement said. The funding will also help o9 drive continued innovation in R&D, industry knowledge models and partner ecosystem development, it added.

This marks an increase from the \$1-billion valuation in April 2020 at the time of the company's first-ever external investment led by KKR, a statement said. In early 2020, KKR had made a minority investment of \$100 million. This capital raise follows a record year during which the firm reported a greater than threefold rise year-on-year in annual recurring revenue from new customers, it added. This significant investment

With the latest fundraise, the enterprise AI software platform's valuation has surged to \$2.7 billion across varied industry verticals that include retail, consumer and industrial products manufacturing, high-tech and semiconductor, life sciences, automotive, telecom, and oil and gas, leverage o9's platform for transforming their supply chain, commercial and integrated business planning capabilities. "o9 is poised perfectly to help companies deal with these mega trends with a differentiated, proven platform," o9 co-founder and CEO Chakri Gottemukkala said.

State-run TCIL's 30% stake in Bharti Hexacom valued at nearly ₹9,000 cr

PRESS TRUST OF INDIA
 New Delhi, January 26

THE GOVERNMENT HAS valued the 30% stake of state-run TCIL in Bharti Hexacom at around ₹8,900 crore, based on a formula suggested by SBI Capital Markets, an official source said.

"Based on present valuation and market cap of Bharti Airtel, TCIL stake in Bharti Hexacom stands at around ₹8,900 crore. This keeps changing based on the market cap of Bharti Airtel. "The final value that the government will get is dependent on the time of exit from the JV and market cap of Bharti Airtel," the source, who did not wish to be named, said.

Bharti Airtel has the first right of refusal for TCIL's stake. The valuation formula has been suggested by SBI Capital Markets (SBI Caps) and the government will decide on the time for exit after the Department of Investment and Public Asset Management (DIPAM) approves the proposal. "If the government decides to exit after Bharti Hexacom takes the IPO route, then the stake sale will take around 2 years. By that time, the valuation will be different and can't be predicted at this time," the source added. When contacted, TCIL chairman and MD Sanjiv Kumar declined to comment on the valuation but said the company had roped in SBI Caps for assessment and the report has been submitted to the Department of Telecom (DoT). In 2006, Bharti Airtel had offered ₹262 crore for the 30 per cent stake, which was turned down by the then government and it had asked TCIL for revaluation.

INTERVIEW: SAUVICK MAZUMDAR, CEO, Vedanta Iron & Steel

'We expect our steel capacity expansion to be at least 10-12 mtpa in next 6-7 years'

Vedanta acquired the inoperative Bellary Steel in Karnataka through competitive bidding in 2011 and Electrosteel Steels (ESL) via the insolvency route in 2018. The company's iron and steel vertical includes steel operations, iron ore mines in Goa, Karnataka and Odisha, apart from a ferro-alloys producing unit; a nickel, cobalt and cement unit; and a pig iron, metallurgical coke & port business. Sauvick Mazumdar, CEO, Vedanta Iron & Steel, shares with Surya Sarathi Ray the plans ahead. Edited excerpts:

What is stopping you from executing the plan at Bellary? When is the ground work likely to start? Nothing is stopping us...we are on the drawing board. I don't think it'll be good for me to comment on a timeline for that.



more and more steel and stainless steel India has to produce. Apart from catering to the domestic market, will exports be an option? Yes, that is always there. But I see it differently. Even in India, with a little bit of accelerated growth, there is and there will be enough demand going forward.

ment feels. The state government has written several times to the Centre for amendment in the Act after which the mines can be reopened. It's a huge legal battle. There are cases running in the Supreme Court since 1987. What needs to be done is a small amendment in an Act. That would be the best and easiest way. I'm sure the Centre is also thinking on similar lines, as 25% of Goa's population is directly or indirectly dependent on mining. We are all hopeful. An industry that has existed for over 80 years cannot just die.

Will you be looking for tie-ups in both Bellary and ESL? We are not against any sort of idea, but as of now there aren't any.

What is the prospect of reopening of Goa mines? Will it happen or is it dead? I don't consider it dead but it all depends on what the govern-

What is the plan for expansion in ESL? Currently, we have around 1.5 million tonne per annum capacity at ESL and are working to take it to 3 mtpa with around ₹4,000-crore investment. The expansion will be through the brownfield route. We are getting the requisite clearances and I believe in the next 9-10 months, this entire capacity addition will take place. The blueprint is also ready for taking the capacity further to 5 mtpa. It'll need another ₹8,000-9,000 crore.

The government has projected 300 mtpa capacity by 2030-31. What kind of capacity will Vedanta be looking at by then? Right now, we are producing around 2.5 mtpa. Apart from 1.5 mtpa in ESL, we are producing around 1 mtpa of very high-quality pig iron in Goa. Very soon, we'll also produce ductile iron pipe from Goa. By 2030, we'll be coming up with Bellary and further expansion with ESL. So, in the next 6-7 years, we expect our expansion to be a minimum of 10-12 mtpa.

ALLSEC TECHNOLOGIES LIMITED
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 CIN : L72300TN1998PLC041033, Email : investorcontact@allsectech.com

Extracts of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31 December 2021

(Rupees in Lakh except Earnings per share data)

Sl. No.	Particulars	Consolidated Results		
		Quarter Ended	Nine months Ended	Quarter Ended
		31-Dec-2021	31-Dec-2021	31-Dec-2020
		Unaudited	Unaudited	Unaudited
1	Total income from operations	8,322	23,183	7,169
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	1,648	4,296	1,248
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	1,648	4,296	1,248
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	1,316	1,814	887
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	1,255	1,695	914
6	Equity Share Capital (Face Value of Rs.10/- each)	1,524	1,524	1,524
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet*	24,988	24,988	21,283
8	Earnings Per Share* (of Rs.10/- each) (for continuing and discontinued operations)			
(a)	Basic	8.63	11.90	5.82
(b)	Diluted	8.63	11.90	5.82

* Balance for the quarter and nine months ended 31 December 2021 represents the balance as per audited Balance Sheet for the year ended 31 March 2021 and balance for the quarter ended 31 December 2020 represents balance as per audited Balance Sheet for the year ended 31 March 2020, as required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 * EPS is not annualised for the quarter and nine months ended 31 December 2021 and quarter ended 31 December 2020.

Notes:

- These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The unaudited consolidated and standalone financial results of the Company for the quarter and nine months ended 31 December 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 25 January 2022. The statutory auditors have issued unmodified review report.
- The consolidated results for the quarter and nine months ended 31 December 2021 include the results of the Company's wholly owned subsidiaries Allsectech Inc., USA and Allsectech Manila Inc., Philippines
- Allsectech Technologies Limited (Group) operates in two segments viz Digital Business Services (DBS) and Human Resource Outsourcing (HRO)

Standalone Financial Results	Quarter Ended 31-Dec-2021	Nine months Ended 31-Dec-2021	Quarter Ended 31-Dec-2020
	Unaudited	Unaudited	Unaudited
(a) Income from operations (net)	5,785	16,156	4,927
(b) Profit before tax	744	11,050	595
(c) Profit after tax	507	8,839	418
(d) Other comprehensive income for the period, net of tax	(46)	(137)	(27)
(e) Total comprehensive income for the period	461	8,702	391

The above is an extract of the detailed format of the quarter and nine months ended 31 December 2021 financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full details of standalone and consolidated financial results for the quarter and nine months ended 31 December 2021 are available on the Company's website under investors section (www.allsectech.com) or at the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).

The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

For and on behalf of the Board of Directors
 Ajit Isaac
 Chairman
 Place : Bengaluru
 Date : 25 January 2022

NOTES:

- During the quarter ended December 31, 2021, the Company was dealing with following matters which arose in previous periods:
 - (a) The Securities and Exchange Board of India ("SEBI") had enhanced the penalty amount from ₹ 25 lakhs to ₹ 1 crore during the quarter ended September 30, 2020 in respect of an adjudication proceeding initiated by it in relation to the credit ratings assigned to one of the Company's customer and the customer's subsidiaries. The Company had deposited the enhanced penalty amount under protest and had filed an appeal with the Securities Appellate Tribunal contesting the said order. The said appeal is under review. On this matter, the Company also co-operated with other government agencies in relation to queries received from them.
 - (b) The Board of Directors ("Board") had previously appointed external experts to examine and report on anonymous representations making certain allegations against two former officials which were forwarded to the Company by SEBI ("Representations"). The key findings arising from the said examination along with the remedial measures were submitted to SEBI in July 2020. The Company has implemented the remedial measures, including termination of services of aforesaid officials. Basis the foregoing and the legal counsel opinion obtained, the Company does not foresee any significant adverse implications on the Company.
 - (c) The Company had received an anonymous complaint during the quarter ended September 30, 2021, making certain allegations around conflict of interest against two senior officials of the Company, who are no longer in employment. The Company has appointed external expert to examine the allegations, which is in progress. The Board has not identified any matter till date which may require an adjustment to these financial results.
- The above is an extract of the detailed format of Quarterly and nine months Standalone and Consolidated Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the standalone and consolidated financial results for the quarter and nine months ended December 31, 2021. The review report of the Statutory Auditors is being filed with the BSE and National Stock Exchange. For more details on standalone and consolidated financial results, visit Investors relations section of our website at www.icra.in and financial results under Corporates section of www.bseindia.com and www.nseindia.com.

By Order of the Board of Directors
 Ramnath Krishnan
 Managing Director & Group CEO
 DIN-09371341

Place : Mumbai
 Dated : January 25, 2022

NMDC Limited
 (A GOVERNMENT OF INDIA ENTERPRISE)
 'Khanij Bhavan', 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028
 CIN: L13100TG1958GOI001674

CONTRACTS DEPARTMENT

Tender Enquiry No: HD(Contracts)/NISP/OCMSE(TOC)/103C Dated: 27/01/2022

NMDC Limited, A "NAVARATNA" Public Sector Company under Ministry of Steel, Govt. of India, invites online bids for "Setting up of Online Continuous Monitoring System for Effluents (Package No. 103C) of 3.0 MTPA Integrated Steel Plant at Nagarnar near Jagdalpur, Chhattisgarh State on divisible turnkey basis including 03 Years Comprehensive Annual Maintenance Services from experienced, reputed and competent domestic bidders.

The detailed NIT and Bid documents can be viewed and/or downloaded from NMDC website http://www.nmdc.co.in, Central Public Procurement portal http://www.eprocure.gov.in/egubidsh/app and MSTC portal http://www.mstccommerce.co.in from 27/01/2022 to 17/02/2022.

For Accessing the Bid documents from NMDC website, the bidder has to register as "New User" in Bid section at NMDC's website link http://www.nmdc.co.in/nmcdc/tender/default.aspx.

For accessing the Bid documents from Central Procurement Portal www.eprocure.gov.in, the Tenderer has to click on "Latest active Tenders".

For accessing the bid to bid document from MSTC, bidders to visit website link -http://www.mstccommerce.co.in/eprocure/home/mtdc/buyer_login.jsp and search Tender No. NMDC/H0/71/21-22/ET/342. Bidders are requested to register as "New Vendor" for downloading the tender document. For further help refer to "vendor guide" given in MSTC website.

The bidders are requested to submit their bids through online mode and details of submission of bid through online are given in NIT.

The Bidders on regular basis are required to visit the NMDC's website / CPP Portal/MSTC website for corrigendum, if any, at a future date.

For further clarification, CGM(Contracts), NMDC Limited Hyderabad can be contacted through Fax No. +91-040-23534746, Tel No. +91-040-23532800, email: steelcontracts@nmdc.co.in

C G M (Contracts)

