

May 13, 2022

To,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release on Bagging of New Award.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty

Shobha Shetty
Company Secretary
Membership No. F10047



Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING BAGS NEW ORDER OF RS. 2,461 CRORE FROM CHENAB VALLEY POWER PROJECTS.

Mumbai, May 13, 2022: Patel Engineering, a Premier civil construction Company specialised in the hydropower sector, today announced that it has bagged a Rs. 2,461 crore contract for the works of “Construction of Diversion Tunnel, Concrete Gravity Dam, Intake, Pressure Shafts, Underground Power House & Tailrace Tunnel (Lot 1) for Kwar HE Projects in District Kishtwar, J & K, India” (Kwar HE Project).

The Kwar HE Project is being executed by Chenab Valley Power Projects Limited, a Joint Venture of NHPC Limited (a Govt of India Enterprise) & JKSPDC (a Govt of J & K Enterprise) (the Authority) to harness the vast hydro potential of river Chenab. Hon’ble Prime Minister laid the foundation stone of Kwar HE Project.

Kwar HE Project is a run-of-river scheme with a Concrete Gravity Dam located at District Kishtwar of J & K. The Project envisages construction of 109m high concrete gravity dam above deepest foundation across river Chenab of length 195m at top. Kwar HEP is a 540MW (4x 135 MW) project with estimate generation of 1975.54 MU (in a 90% dependable year).

The Letter of Acceptance for the Contract is issued by the Authority and the works are scheduled to be completed in a period of 48 months as per the Contract terms. The Company already has three ongoing projects in the nearby Vicinity in the J&K State with similar geological terrains which is an added advantage for execution of this new Project.

About the company

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 73-year company established in the year 1949 and have a strong presence in tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

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