

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

05th September, 2020

To
The Listing department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai - 400 001
Company Code No. 517431

Dear Sir,

Sub: Board Meeting – Outcome

With reference to our letter dated August 28, 2020 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have considered the matters and approved the following items at this Board meeting:

1. Pursuant to Regulation – 33 of the SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter ended on June 30, 2020.

'Limited Review Report' for the quarter ended on June 30, 2020 is also enclosed.

2. Approved Reduction of Share capital by reducing face value of Shares to INR 6.36/- (Indian Rupees Six and Thirty-Six Only) per Shares and further subdivided to INR 2/- (Indian Rupees Two Only) per share and same amount of reduction i.e. INR 1,31,75,480 shall be utilized to set off the accumulated losses as on March 31, 2020. After the reeducation, Share Capital of the Company would be 1,15,27,260 Equity Shares of INR 2/- (Indian Rupees Two Only) aggregating amount of INR 2,30,54,520.

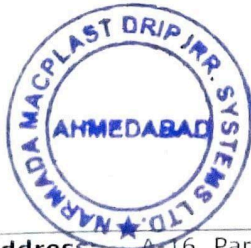
Please take the same on your record.

The Board meeting commenced on 5.15 p.m.(IST) and concluded at 6.00 p.m.(IST).

Yours faithfully,

For, **NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED**


JITEN VAGHASIA
WHOLE TIME DIRECTOR
DIN: 02433557



Correspondence Address: A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
CIN : L25209GJ1992PLC017791

Narmada Macplast Drip Irrigation Systems Ltd.

Regd. Office & Works : Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol
Dist. Gandhinagar: 382721 Ph. No. 079-27498670
Standalone Audited Financial Results for the Quarter and Year ended on 30th June, 2020

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Audited
	PART I				
I.	Revenue from Operations	0.00	44.61	200.70	894.30
II.	Other income	3.67	1.08	13.64	4.38
III.	Total Income (I+II)	3.67	45.69	214.34	898.68
IV.	Expenses :				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	29.60	200.96	851.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	2.91
	(d) Employee benefits expenses	1.33	4.03	0.88	16.65
	(e) Financial Costs	0.06	0.12	0.19	0.11
	(f) Depreciation and amortisation expenses	0.38	0.44	0.43	1.90
	(g) Other expenses	0.67	9.71	11.07	16.37
	Total Expenses (IV)	2.43	43.90	213.53	889.69
V.	Profit / (Loss) before exceptional items and tax(III-IV)	1.24	1.79	0.81	8.99
VI.	Exceptional items	0.00	0.00	0.00	0.00
VII.	Profit /(Loss) before tax (V-VI)	1.24	1.79	0.81	8.99
VIII.	Tax expense				
	(1) Current tax	0.31	0.08	0.00	2.21
	(2) Deferred Tax	0.00	0.00	0.00	-0.13
	(3) Income Tax of Earlier Year	0.00	0.00	0.00	0.00
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	0.93	1.71	0.81	6.91
X.	Net Profit / (Loss) for the period	0.93	1.71	0.81	6.91
XI.	Other Comprehensive Income	0.00	0.00	0.00	0.00
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/(loss) for the period)	0.93	1.71	0.81	6.91
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	362.30	362.30
XIII.	Earnings per equity share				
	Basic	0.03	0.05	0.02	0.19
	Diluted	0.03	0.05	0.02	0.19

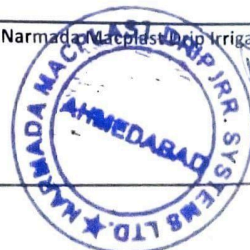
Notes:

- The unaudited standalone financial results for the three months ended June 30, 2020 have been approved by the Board of Directors of the Company at its meeting held on September 5, 2020
- The above standalone financial results have been prepared from the interim condensed standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- Figures has been rounded off and regrouped / re-arranged wherever necessary.
- Statement of Assets and Liabilities



		(Rs. In Lacs)
Sr. No.	Particulars	3 Months Ended on 30/06/2020
A	ASSETS	
1	Non-current Assets	
	(a) Property, Plant and Equipment	29.64
	(b) Capital Work-in-Progress	-
	(c) Investment Property	-
	(d) Goodwill	-
	(e) Other Intangible assets	-
	(f) Intangible assets under development	-
	(g) Biological Assets other than bearer plants	-
	(h) Financial Assets	
	(i) Investments	82.03
	(ii) Trade receivables	-
	(iii) Loans	-
	(iv) Others (to be specified)	-
	(i) Deferred tax assets (net)	-
	(j) Other non-current assets	-
	Sub Total Non-Current Assets	111.67
2	Current Assets	
	(a) Inventories	-
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	66.549
	(iii) Cash and cash equivalents	21.223
	(iv) Bank balances other than (iii) above	-
	(v) Loans	66.921
	(vi) Deposit	2.17
	(c) Current Tax Assets (Net)	-
	(d) Other current assets	6.62
	Sub Total Current Assets	163.49
	TOTAL ASSETS	275.16
B	EQUITY AND LIABILITIES	
(I)	Equity	
	(a) Equity Share Capital	362.30
	(b) Other Equity	(130.82)
	Total Equity	231.48
(II)	LIABILITIES	
1	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	30.31
	(ii) Trade payables	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-
	(b) Provisions	-
	(c) Deferred tax liabilities (Net)	-
	(d) Other non-current liabilities	3.700
	Sub Total Non-Current Liabilities	34.01
2	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	-
	(ii) Trade payables	1.15
	(iii) Other financial liabilities (other than those specified in item (c))	-
	(b) Other current liabilities	-
	(c) Provisions	8.166
	(d) Current Tax Liabilities (Net)	0.354
	Sub Total Current Liabilities	9.67
	TOTAL EQUITY AND LIABILITIES	275.16

For, Narmada Macplast Drip Irrigation Systems Limited



Jiten Vagharia
Whole Time Director
(DIN :02433557)

Place: Ahmedabad
Date: 05th September, 2020

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.** ("the Company") for the quarter ended on 30th June, 2020 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurements principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review on the Statement in accordance with the Standard on Review Engagement (SRE), 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 05th September, 2020

UDIN: 20179290 AAAA B09911



For, Hardik Kadia & Co.
Chartered Accountants
(FRN: 145338W)

Hardik Kadia
Hardik Kadia
Proprietor
M.No:179290