JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE: PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

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E-mail: contacts@jindaldrilling.in Website: www.jindal.com

CIN: L27201MH1983PLC233813

E-Communication

JDIL/SECT/2020-21/

December 05, 2020

BSE Ltd 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 Security Code: 511034 National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Security Code: JINDRILL

Sub: Compliances under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the disclosure of Related Party Transactions for the half year ended September 30, 2020, in the format specified in the relevant accounting standards.

You are requested to kindly take the same on record.

Thanking you,

For Jindal Drilling and Industries Limited

Saurabh Agrawal

Sameth

Company Secretary







Related parties disclosures (as per Ind As 24)

A. List of related parties where control exist and also related parties with whom transactions have taken place and relationships:

| S. No. | Name of Related Parties | Relationship | | | |
|--------|---|--------------------------------|--|--|--|
| 1 | Discovery Drilling Pte. Ltd. | Joint Venture | | | |
| 2 | Virtue Drilling Pte. Ltd. | Joint Venture | | | |
| 3 | Shri Dharam Pal Jindal | | | | |
| 4 | Shri Raghav Jindal | Key Managerial Personnel (KMP) | | | |
| 5 | Shri Pawan Kumar Rustagi | | | | |
| 6 | Shri Saurabh Agrawal | | | | |
| 7 | Shri Radhey Shyam Gupta | | | | |
| 8 | Sigma Infrastructure Pvt Ltd | | | | |
| 9 | Maharashtra Seamless Ltd | Other related parties | | | |
| 10 | Jindal Pipes Ltd | | | | |
| 11 | Jindal Drilling & Industries Limited Employee Gratuity Fund | Post Employee Benefit Plans | | | |

B. Details of transactions with related party and outstanding balance at half year Ended 30.09.2020

(Rs. In INR)

| Items | Joint Venture's | | - KMP's | Others | | | | Holding more than 10% in JDIL |
|---|-----------------|--------------|------------|-------------|-------------|-----------|---------------------------|-------------------------------------|
| | DDPL | VDPL | Kivii 3 | MSL | JPL | Sigma | Post Emp. Benefit Plan | Sudha Apparels Ltd. |
| INCOME | | | | | | | | |
| Sale of Equipments / Spares | - | = | - | - | = | - | = | - |
| Rental Income - Equipements | - | - | - | - | - | - | - | - |
| Sale of Scraps | - | - | - | 3,06,505 | - | - | - | - |
| Commission Income on Corporate Guarantee | - | - | - | - | - | - | - | - |
| Interest on Loan - Income (Gross) | 154,27,325 | 150,42,811 | - | - | - | - | - | - |
| Rent Received | - | - | - | 79,200 | 1,08,900 | - | - | - |
| <u>EXPENSES</u> | | | | | | | | |
| Purchase of Material, Services, and others | - | - | - | 10,81,995 | 2,40,919 | - | - | - |
| Manpower Services | - | - | - | - | 2334,52,292 | - | - | - |
| Interest on loan - Expenses | - | - | - | 255,47,881 | 212,74,798 | - | - | - |
| Rent Expenses - Premises | - | - | - | 3,99,300 | - | 40,62,000 | - | 75,60,000 |
| Rent Expenses - Equipments | - | 11,15,250 | - | - | - | - | - | - |
| Rent Expenses - Rig Charter Hire | - | 3288,57,120 | - | - | - | - | - | - |
| Payment to Key Managerial Person's | - | - | 229,73,304 | - | - | - | - | - |
| Security Deposit Paid | - | 237,10,960 | - | - | - | - | - | - |
| <u>DETAIL OF LOAN GIVEN / (TAKEN)</u> | | | | | | | | |
| OPENING BALANCE | 13234,10,762 | 13051,35,000 | - | 7205,68,062 | 4824,04,102 | - | - | - |
| Loan Given / (Taken) | - | 304,95,000 | - | (150000000) | (671600000) | - | = | - |
| Loan (Repayment) / Refunded | - | - | - | 1500,00,000 | 3602,57,201 | - | - | - |
| FE (Loss)/ Gain | (33146489) | (33677750) | - | - | - | - | - | - |
| CLOSING BALANCE | 12902,64,273 | 13019,52,250 | - | 7205,68,062 | 7937,46,901 | - | - | - |
| INTEREST INCOME RECEIVABLE / (EXPENSES PAYABLE) | 637,92,793 | 63,11,465 | - | (22993093) | (191473180) | - | - | - |
| Investment | 7411,96,669 | 11247,41,046 | - | - | - | = | = | - |
| Trade & Other Payables | - | 32,49,051 | - | - | - | 22,44,255 | - | 24,81,800 |