



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Date: 29.08.2022

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai -400001

Scrip Code - 503663

Sub- Outcome of Board Meeting held on today i.e. Monday, 29th August, 2022

Dear Sir/ Madam,

Pursuant to Regulation 30 and 42 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors of Tilak Ventures Limited in their Meeting held on today i.e. Monday, 29th August, 2022 at 2.45 P.M and concluded at 4.05 PM at the Registered office of the Company at E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai MH-400053, transacted and approved following matters:

1. Approved and recommended the appointment of Mrs. Tanu Girraj Agrawal, Director (DIN: 00290966), who is retiring by rotation in terms of Section 152(6) of the Companies Act, 2013, in the ensuing Annual General Meeting for the approval of shareholders.
2. Approved and recommended the regularization and appointment of Mr. Ashish Kachhara (DIN: 09671227) as Non Executive Independent Director of the Company, in the ensuing Annual General Meeting for the approval of shareholders.
3. Approved the proposal of increase in limit to make investment, loan/guarantee & advances in excess of limits specified under section 186 of Companies Act, 2013 up to Rs. 200 crores, subject to the shareholder's approval in upcoming Annual General Meeting.
4. Approved the proposal of increase in limit of Related Party Transaction up to Rs. 200 crores, subject to the shareholder's approval in upcoming Annual General Meeting.
5. Approved and recommended the proposal of increase in limit of borrowing power in excess of limits specified under section 180 (1) (c) of Companies Act, 2013 up to Rs. 200, subject to the shareholder's approval in upcoming Annual General Meeting.
6. Approved and authorized the Board for the utilization of fund raised through Right Issue as per Main Object, Ancillary and other Objects of the company as per the Memorandum of Association of the Company in addition to the Object mentioned in the Letter of Offer dated 18th February, 2022, subject to the approval of the shareholder's in upcoming Annual General Meeting.
7. Approved and adopted the Directors Report along with all necessary annexure thereof, Management Discussion Analysis and Corporate Governance Report for the FY 2021-22.



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8. The board has approved the day, date, time and calendar of events and Notice for 41st Annual General Meeting of the Company to be held on Thursday, 29th September, 2022 at 01.00 P.M., through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM').
9. The Board has fixed the date for Book Closure for the purpose of 41st Annual General Meeting of the Company from Friday, 23th September, 2022 to Thursday, 29th September, 2022 (both days inclusive).
10. The Board appointed Mr. Nitesh Chaudhary, Practicing Company Secretary (Membership No. FCS - 10010), proprietor of M/s. Nitesh Chaudhary & Associates as the Scrutinizer for conducting e-voting and poll process for 41st Annual General Meeting of the Company.
11. Took on records the Comments/Qualification made by Secretarial Auditors in their Secretarial Audit Report for the F.Y 2021-2022, board discussed and gave necessary response on the same.
12. Took note on status of Statutory Registers maintained under Companies Act, 2013.
13. Authorization to Mr. Girraj Kishor Agrawal and/or Mrs. Tanu Agrawal, Directors and/or Mr. Davendra Kumar, Company Secretary of the Company to be responsible for entire poll process and e-voting
14. Approved and authorised to the Director/Promoter/Authorized Representatives of the Company to attend general meetings of other investee Companies.
15. Approved and appointed M/s. Nitesh Chaudhary & Associates, Practising Company Secretary as Secretarial Auditor of the Company for the Financial year 2022-2023 & 2023-2024.
16. The Company has received first and final call money on 9,35,72,857 partly paid-up equity shares aggregating to Rs. 23,39,32,142.50/- representing around 97.11% of the amount due on First and Final Call. The Board of Directors of the Company at its meeting held today i.e., 29th August, 2022 has inter-alia approved the conversion of 9,35,72,857 partly paid-up equity shares of face value Rs.1/- each into fully paid-up equity shares of face value Rs.1/- each, against which the first and final call money has been received. The converted shares will rank pari passu with the existing fully paid-up equity shares and shall be available to trade under the ISIN INE026L01022, subject to completion of necessary corporate actions and receipt of listing and trading approvals from BSE Limited.

We hope you will find it in order and request you to take the same on your records.

Yours Faithfully,
Tilak Ventures Limited

Girraj Kishor Agrawal
Director
DIN: 00290959