



July 20, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MSUMI

Scrip Code : 543498

Subject: Communication to the Shareholders of the Company for the Deduction of Tax at Source (TDS) on Dividend payment during the Financial Year 2023-24 and Updation of their PAN, Email Address and Bank Account details

Dear Sir/Madam,

Pursuant to the amendments introduced by the Finance Act, 2020, effective from April 1, 2020, the dividend income is taxable in the hands of the Shareholders. The Company is required to withhold tax at source from dividends paid to its Shareholders at the prescribed rates (plus applicable surcharge and cess), as may be notified from time to time.

In this regard, please find enclosed herewith an e-mail communication which has been sent to all the shareholders of the Company on July 19, 2023 whose e-mail IDs are registered with the Company/RTA/Depository Participants explaining the process on withholding tax from dividends paid to the shareholders at prescribed rates, as may be applicable, along with the necessary annexures

This communication is also being made available on the website of the Company at www.mswil.motherSON.com.

The above is for your information and records.

Thanking You,

Yours truly

For MotherSON Sumi Wiring India Limited

POOJA Digitally signed
by POOJA MEHRA
Date: 2023.07.20
17:26:58 +05'30'
MEHRA

Pooja Mehra

Company Secretary

Regd. Office:

MotherSON Sumi Wiring India Limited
Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex,
Bandra East Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022- 61354801
CIN No.: L29306MH2020PLC34132
E-mail: investorrelations@mswil. motherSON.com
Website:www.mswil.motherSON.com

Proud to be part of samvardhana motherSON



Motherson Sumi Wiring India Limited

CIN No.: L29306MH2020PLC341326

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex,
Bandra East,

Mumbai - 400051, Maharashtra

Phone: +91 022 40555940; Fax: +91 022 40555940

Corporate Office: 5th Floor, Plot No. 1, Sector-127, Noida-201301 (Uttar
Pradesh)

Phone: +91 120 6679500; Fax: +91 120 2521866;

E-mail: investorrelations@mswil.motherson.com | Website:

www.mswil.motherson.com

Investor relation phone no.: 0120 6679500

Date: July 19, 2023

Ref: Folio Number / DP ID & Client ID Number :

Name of Shareholder :

Subject: Communication on deduction of tax on dividend

Dear Shareholder,

The Board of Directors of Motherson Sumi Wiring Limited ('the Company'), at its Meeting held on May 19, 2023, inter- alia, recommended a Final Dividend of Re. 0.65 (Sixty Five Paise only) per equity share (face value of Re. 1/- each) for the Financial Year ('FY') ended March 31, 2023 subject to the approval of the shareholders. The dividend recommended by the Board of Directors will be paid / dispatched after the conclusion of the 3rd Annual General Meeting ('AGM') in compliance with the Companies Act, 2013.

In accordance with the provisions of the Income Tax Act, 1961 ('the IT Act') dividend declared and paid by the Company is taxable in hands of shareholders. The Company shall, therefore, be required to deduct Tax at Source ('TDS') at the applicable rates on dividend payable to its shareholders. The rate of TDS would vary depending on the residential status of the shareholder and the documents submitted and duly accepted by the Company. Accordingly, the above referred Final Dividend will be paid after deducting TDS as follows:

Resident Shareholder:

Particulars	Applicable Rate	Applicability and documents required (if any)
Valid PAN	10%	TDS would not be deducted on payment of dividend to Resident Individual Shareholder, if total dividend to be paid in FY 2023-24 does not exceed Rs. 5,000.
No / Invalid PAN	20%	Shareholders are requested to update the PAN, if not already done, with the depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agent ('RTA') - KFin Technologies Limited (formerly KFin Technologies Private Limited (in case of shares held in physical mode). Shareholders can visit the website https://ris.kfintech.com/form15/forms.aspx?q=0 and register their PAN / Email ID / Mobile Number before Wednesday, August 2, 2023, 1700 Hours (IST) so that TDS will be deducted at 10% (where applicable).
PAN is not linked with Aadhar as required under section 139AA	20%	Shareholders are requested to link their PAN with their Aadhaar no. in accordance with section 139AA read with Rule 114AAA so that TDS will be deducted at 10% (where applicable)
Submission of Form 15G/ Form 15H by resident individual shareholder	Nil	Shareholders to submit a declaration at https://ris.kfintech.com/form15 in Form No. 15G (applicable to an individual who is less than 60 years old) / Form 15H (applicable to an Individual who is of 60 years and older). Refer Annexure A for format of Form 15G and Annexure B for format of Form 15H. Please note that all fields mentioned in the Form are mandatory and the Company may

		reject the forms submitted if it does not fulfil the requirement of the law.
Availability of lower/ NIL deduction certificate issued under Section 197 of the IT Act.	Rate provided in the certificate	Valid lower / NIL withholding tax certificate obtained from tax authority.
Mutual Funds specified under section 10(23D) of the IT Act	Nil	- A self- declaration in the format as prescribed in Annexure C . - Registration/ exemption certificate substantiating applicability of section 196 / 10(23D) of the IT Act.
Insurance Companies: Public and other insurance companies	Nil	- A self- declaration in the format as prescribed in Annexure D . - Registration/ exemption certificate substantiating applicability of section 194 of the IT Act.
Persons Covered under Section 196 of the IT Act (e.g. Govt., RBI, Corporations established by Central Act and exempt from income tax)	Nil	- A self- declaration in the format as prescribed in Annexure E . - Registration/ exemption certificate substantiating applicability of section 196 of the IT Act.
Alternative Investment Fund ('AIF')	Nil	This will be applicable for Category I and II AIF registered with Securities and Exchange Board of India ('SEBI'). Documents required:

		<ul style="list-style-type: none"> - A self- declaration in the format as prescribed in Annexure E. - Copy of registration certificate.
Any other entity exempt from withholding tax under the provisions of section 197A of the IT Act (including those mentioned in Circular No. 18/2017 issued by Central Board of Direct Taxes ('CBDT'))	Nil	<ul style="list-style-type: none"> - A self- declaration in the format as prescribed in Annexure E (except for individual Sikkimese resident). - Declaration in Annexure F in case of Sikkimese resident. - Adequate documentary evidence, substantiating the type of entity.

Non-Resident Shareholder:

Particulars	Applicable Rate	Documents required (if any)
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) OR Tax Treaty Rate* (whichever is lower)	Shareholders may also apply for a lower TDS rate as per the relevant Double Taxation Avoidance Agreements ('DTAA'), by submitting following documents are submitted: - Copy of Indian Tax Identification number (that is PAN). In case PAN not available, details specified in Annexure G to be provided; - Tax Residency Certificate (TRC)^

		<p>obtained from the tax authorities of the country of which the shareholder is a resident, valid for FY 2023-24 (covering the period from April 1, 2023 to March 31, 2024);</p> <ul style="list-style-type: none"> - Form 10F^{^^} duly filled and signed. For easy reference, refer sample pre-filled copy of Form 10F as per Annexure H (or Annexure I as applicable); - Self-declaration for FY 2023-24 (covering the period from April 1, 2023 to March 31, 2024) as Annexure J from Non-resident on shareholder's letterhead, primarily (not exclusive list) covering the following: <ul style="list-style-type: none"> a. Non- resident is eligible to claim the benefit of respective tax treaty; b. Non-resident receiving the dividend income is the beneficial owner of such income. c. Dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base in India.
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 94A(1) of the IT Act	30%	Not Applicable
Sovereign Wealth funds and Pension funds notified by Central	Nil	<ul style="list-style-type: none"> - Document evidencing the applicability of Section 10(23FE) of the IT Act. - Self-declaration in the format as

Government u/s 10(23FE) of the IT Act		prescribed in Annexure K that the conditions specified in Section 10(23FE) of the IT Act have been complied with.
Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed u/s 10(23FE) of the Act	Nil	Self-declaration in the format as prescribed in Annexure K that the conditions specified in Section 10(23FE) of the IT Act have been complied with.
Other Non-resident shareholders (except those who are tax resident of Notified jurisdictional Area)	20% (plus applicable surcharge and cess) OR Tax Treaty Rate* (whichever is lower)	<p>In order to apply the Tax Treaty rate, following documents would be required:</p> <ul style="list-style-type: none"> - Copy of Indian Tax Identification Number (that is PAN). In case PAN not available, details specified in Annexure G to be provided; - Tax Residency Certificate (TRC)^ obtained from the tax authorities of the country of which the shareholder is a resident, valid for FY 2023-24 (covering the period from April 1, 2023 to March 31, 2024); - Form 10F^^ duly filled and signed. For easy reference, refer sample pre-filled copy of Form 10F as per Annexure H (or Annexure I, as applicable); - - Self-declaration for FY 2023-24 (covering the period from April 1, 2023 to March 31, 2024) as per Annexure J from Non-resident on shareholder's letterhead, primarily (not exclusive list) covering the following: <ul style="list-style-type: none"> a. Non- resident is eligible to claim the benefit of respective tax treaty; b. Non-resident receiving the dividend income is the beneficial owner of

		such income. c. Dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base in India.
Availability of Lower/ Nil tax deduction certificate issued under section 197 of the IT Act.	Rate specified in lower tax deduction certificate	Lower/ NIL withholding tax certificate obtained from tax authority.

^In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.

^^Recently, CBDT vide Notification No. 03/2022 dated 16 July 2022 mandated furnishing inter-alia of Form 10F electronically. Accordingly, non-residents shareholders are requested to furnish the information as required in Form 10F electronically (refer [Annexure L](#) for the steps to file Form 10F online) and submit the copy of the same to the Company.

Further, vide CBDT Notification dated 13th December 2022, a relaxation has been provided to the person not having PAN and not required to have PAN in India from electronically filing of Form 10F. Where a person is eligible for the said relaxation, they are requested to furnish the information as required in Form 10F (refer [Annexure M](#) for a pre-filled sample Form 10F) manually and submit a copy of the same to the Company along with a declaration that the person does not have a PAN and is not required to have PAN in India (refer [Annexure N](#) for the draft No-PAN Declaration). *The beneficial Tax Treaty rates will not automatically apply at the time of tax deduction/ withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of documents submitted by non-resident shareholders. In case documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty.

Notes:

1. In case, the dividend income is assessable to tax in the hands of a person other than the registered shareholder, the registered shareholder is required to furnish a declaration containing the name, address, PAN, number of shares, dividend amount of the person to whom TDS credit is to be given and reasons for giving credit to such person. In this regard, a declaration must be filed with the Company in accordance with Rule 37BA(2) of the Income-tax Rules, 1962. The declaration must consist of name, address, PAN, number of shares, dividend amount along with other documents mentioned above depending upon the tax residency status of such person to whom credit is to be given.

Refer [Annexure O](#) for draft format of declaration for providing credit of TDS to another person.

In case such details are furnished to the Company after Wednesday, August 2, 2023, 1700 Hours (IST), the Company shall reject such documents/ communication.

2. The documents mentioned above (as applicable) have to be uploaded as one pdf file on the portal of M/s. KFin Technologies Limited (Formerly KFin Technologies Private Limited) ('KFinTech'), RTA of the Company at <https://ris.kfintech.com/form15/forms.aspx?q=0> before Wednesday, August 2, 2023, 1700 Hours (IST). Alternatively, physical documents may be sent to RTA at the following address so as to reach KFinTech before the aforementioned date and time:

KFin Technologies Limited (Formerly KFin Technologies Private Limited)

Unit: Motherson sumi wiring Limited
Selenium Building, Tower - B, Plot No. 31 & 32,
Financial District, Nanakramguda, Serilingampally,
Hyderabad - 500032 Toll free No.: 1800 3094 001

Any communication in relation to tax rate determination/ deduction received post Wednesday, August 2, 2023, 1700 Hours (IST) shall not be considered.

3. Shareholders may note that all documents to be submitted are required to be self-attested (the documents should be signed by shareholder/authorised signatory stating the document to be "certified true copy of the original"). In case of ambiguous, incomplete or conflicting information, or valid information/documents not being provided, tax at

maximum applicable rate will be deducted.

4. In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.
5. Recording of valid PAN in the records of Company/ RTA is mandatory. In absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 206AA of the IT Act.
6. Rate of TDS @10% under section 194 of the IT Act when the dividend payment is made to resident or rate under section 195 as applicable to non-resident is subject to provisions of section 206AB of IT Act (effective from July 1, 2021) which introduces special provisions for TDS in respect of non-filers of income-tax return. As provided in section 206AB of the IT Act, tax is required to be deducted at higher of following rates in case of payments to specified persons:
 - at twice the rate specified in the relevant provision of the IT Act; or
 - at twice the rate or rates in force; or
 - at the rate of 5%.

Where sections 206AA and 206AB are applicable i.e. the specified person has not submitted the PAN as well as not filed the return; the tax shall be deducted at higher of two rates prescribed in these two sections.

The term 'specified person' is defined in sub section (3) of section 206AB of the IT Act who satisfies the following conditions: In this regard, the Company will use the online utility provided by CBDT "Compliance Check for Sections 206AB and 206CCA". Refer Circular No. 11 of 2021 issued by CBDT in this regard.

In case, a person fulfils the conditions of being a 'specified person' as per the CBDT online utility, then tax will be deducted at higher rate as discussed above.

7. Determination of withholding tax rate is subject to necessary verification by the Company of the shareholder details as available with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form, as on Record Date and other documents available with the Company/ RTA. Shareholders holding shares under multiple accounts under different residential status/ category

and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different accounts.

8. Further, if PAN is not as per the database of the Income-tax Portal, it would be considered an invalid PAN.
9. In the event of a mismatch in category of shareholder (individual, company, trust, partnership, local authority, Government, Association of Persons etc.) as per register of members and as per fourth letter of PAN (10 digit alpha-numeric number), the Company would consider fourth letter of PAN for determining the category of shareholders and the applicable tax rate/ surcharge/ education cess.
10. Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details/documents from you, an option is available to you to file the return of income as per IT Act and claim an appropriate refund, if eligible.
11. The Company shall arrange to share a soft copy of TDS certificate in due course. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometaxindiaefiling.gov.in>
12. In an event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings

All communications/documentation/queries in this respect should be addressed and sent to KFintech at its email address einward.ris@kfintech.com. No communication on the tax determination/ deduction shall be entertained after Wednesday, August 2, 2023, 1700 Hours (IST).

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the shareholders are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.

Thanking you,

Yours truly,

For Motherson Sumi Wiring India Limited

Pooja Mehra
Company Secretary

This is a system generated Email. Please do not reply to this Email.

INCOME-TAX RULES, 1962

FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax**PART I**

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹		
3. Status ²	4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Residential Status ⁴	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
10. Town/City/District	11. State	12. PIN	13. Email	
14. Telephone No. (with STD Code) and Mobile No.		15 (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ : (b) If yes, latest assessment year for which assessed		
		Yes No <input type="checkbox"/> <input type="checkbox"/>		
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶		
18. Details of Form No. 15G other than this form filed during the previous year, if any ⁷				
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/ account, etc. ⁸	Nature of income	Section under which tax is deductible	Amount of income

.....
*Signature of the Declarant*⁹**Declaration/Verification**¹⁰

*I/We..... do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on relevant to the assessment year will not exceed the maximum amount which is not chargeable to income-tax.

Place:

Date:

.....
*Signature of the Declarant*⁹

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ¹¹	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid ¹²
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

.....

Date:

Signature of the person responsible for paying the income referred to in column 16 of Part I

*Delete whichever is not applicable.

¹As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

²Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

³The financial year to which the income pertains.

⁴Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

⁵Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

¹⁰Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in

rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

¹FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee ¹		3. Date of Birth ² (DD/MM/YYYY)	
4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
				10. State	
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax ⁴ :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵					
17. Details of Form No.15H other than this form filed for the previous year, if any ⁶					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. ⁷	Nature of income	Section under which tax is deductible	Amount of income	

.....
Signature of the Declarant

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

Declaration/Verification⁸

I do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*.

Place:

.....

Date:

Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ⁹	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid ¹⁰	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

.....

Date:

Signature of the person responsible for paying the income referred to in column 15 of Part I

*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention “Yes” if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

¹*[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]*

1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

(ON THE LETTER HEAD OF SHAREHOLDER)

Date: __ / __ / 2023

TO WHOSOEVER IT MAY CONCERN

Dear Sir,

Sub: Declaration with regard to dividend income

For the purpose of determination of Income-tax TDS liability under Income Tax Act, 1961, we hereby certify as follows:

Nature of information	Details
Name of the shareholder	
Status	
Contact Number	
PAN	
The notification in which mutual fund is notified to be exempt under section 10(23D)	
Mutual Fund SEBI registration number (if the MF is registered with the SEBI)	
OR	
If the Mutual Fund is set up by public sector bank/ public financial institution (PFI)/ authorised by RBI	

Further, we also declare that <<Name of mutual fund>> is the beneficial owner of dividend income and is eligible for exemption u/s 10(23D) of the Income-tax Act, 1961 and therefore eligible for exemption from withholding taxes as per section 196 of Income-tax Act, 1961 for the FY 2023-24.

In this regard, we have enclosed certificate of registration of Mutual Fund with SEBI or a certificate indicating a Mutual Fund is set up by public sector bank / PFI / authorized by RBI being notified by Central Government, as the case may be.

In this connection, we also certify that the above made declarations applies to all DP ID & client ID linked the PAN <<Mention PAN number>>.

For <<Mention name of Mutual Fund>>

Authorized Signatory

(ON THE LETTER HEAD OF SHAREHOLDER)

Date: __ / __ / 2023

TO WHOSOEVER IT MAY CONCERN

Dear Sir,

Sub: Declaration with regard to dividend income

For the purpose of determination of Income-tax TDS liability under Income Tax Act, 1961, we hereby certify as follows:

Nature of information	Details
Name of the shareholder	
Status	
Contact Number	
PAN	
Registration number of the certificate obtained from IRDAI	

Further, we also declare that we qualify as a insurer as per section 2(7A) of the Insurance Act, 1938 and <<Name of insurance company>> is the beneficial owner of dividend income and is eligible for exemption from withholding taxes as per section 194 of the Income-tax Act, 1961 for the FY 2023-24.

In this regard, we have enclosed certificate of registration of Insurance company with IRDAI/ LIC/ GIC, as applicable.

In this connection, we also certify that the above made declarations applies to all DP ID & client ID linked the PAN <<Mention PAN number>>.

For <<Mention name of insurance company>>

Authorized Signatory

(ON THE LETTER HEAD OF SHAREHOLDER)

Date: __ / __ / 2023

Dear Sir/ Ma'am,

Re: Declaration of exemption from taxes deducted at source ("TDS") for the financial year 2023-24 (period covering from 01 April 2023 and ending on March 31, 2024).

1. I / We, <<Full name of the shareholder>>, holding share/shares of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2023 - March 2024 (Indian Fiscal Year).
2. I / We hereby declare that (Strike out whatever is not applicable)

*We are a corporation established by or under the <<specify name of the Act>>, which is a Central Act and we are exempt from income-tax in respect of income earned by us as per section <<please mention relevant section>> of <<specify name of the Act under which income is exempt>>.

OR

*We are Government/ Reserve Bank of India and are the beneficial owner of shares held in the Company; and are not subject to withholding tax as per section 196 of the Income Tax Act, 1961

OR

*We are <<Nature of the entity>> and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per section 194/ 196/ 197A of the Income Tax Act, 1961;

OR

*We are an **Alternative Investment Fund (AIF)** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act. Therefore, we are eligible for exemption from TDS provisions under the Income Tax Act, 1961 as specified in CBDT Notification No. 51/2015.

We are governed by SEBI regulations as Category I or Category II AIF and we also affirm that income from such shares is not categorized as Income under the 'Profits and gains from business or profession'.

3. Following self-attested copy of the documentary evidence enclosed as a proof of exemption:

[Please specify the document/s]

4. I / We will indemnify and hold harmless the Company for any tax, interest, penalty or related cost that the Company may incur due to non-withholding or withholding of tax at lower rate arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
5. I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN / accounts declared in the form.

*I/We hereby confirm that the declarations made above are complete, true and bona fide.

Yours faithfully,

For **[NAME OF RECIPIENT]**

Authorized Signatory **[Name and designation]**

Email address: **[Please insert]**

Contact Number: **[Please insert]**

Contact address: **[Please insert]**

(ON THE LETTER HEAD OF SHAREHOLDER)

Date __/__/2023

TO WHOSOEVER IT MAY CONCERN

Dear Sir,

Sub: Declaration for individual Sikkimese resident shareholder covered under section 10(26AAA) of the Income tax Act, 1961 for availing the NIL tax rate deduction on dividend payment

Ref: PAN: <<Please mention PAN number>>

Folio Number / DP ID/ Client ID – <<Please specify all the account details>>

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us during the financial year 2023-24, I hereby declare as under:

1. My name is recorded in the register maintained under the Sikkim Subjects Regulation, 1961 read with the Sikkim Subject Rules, 1961 (hereinafter referred to as the "Register of Sikkim Subjects"), immediately before the 26th day of April 1975;

OR

*My name is included in the Register of Sikkim Subjects by virtue of the Government of India Order No. 26030/36/90-I.C.I., dated the 7th August 1990 and Order of even number dated the 8th April 1991; or

OR

*My name does not appear in the Register of Sikkim Subjects, but it is established beyond doubt that the name of my father or husband or paternal grand-father or brother from the same father has been recorded in that register;

2. I further declare that I have not married an Individual who is not Sikkimese as covered in (1). <<To be applicable in case of Woman Shareholder>>
3. I am also enclosing a copy of lower withholding tax certificate obtained from Income-tax Department under section 197 of the Act. <<mandatorily required to be furnished>>

Verification

I do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the day of.....

.....
(Signature of the person providing the information)

Place:

Notes:

1. **Delete whichever is not applicable.*

Information to be provided under sub-rule (2) of rule 37BC of Income-tax Rules, 1962:

I _____(Person signing this form) in the capacity of _____
(designation of the person signing the form) do provide the following information, relevant to the
previous year 2023-2024 in my case/in the case of..... for the purposes of sub-rule (2) of
rule 37BC (Relaxation from deduction of tax at higher rate under section 206AA) —

<i>Sl. No</i>	<i>Nature of information</i>	:	<i>Details#</i>
(i)	Name, e-mail id and contact number of the Non-resident	:	(a) Name: (b) E-mail id: (c) Contact Number:
(ii)	Address of the assessee in the country or territory outside India of which Non-resident is resident of	:	
(iii)	Certificate of Tax Residency attached (Yes/No)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	

We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source based on the above declaration furnished by me/us.

Place:

Date:

.....

Signature & Seal

FORM NO. 10F

[See sub-rule (1) of rule 21AB]



Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961

Acknowledgement Number [REDACTED]

I [REDACTED] son of Shri [REDACTED] in the capacity of OTH do provide the following information, relevant to the previous year [REDACTED] in the case of [REDACTED] for the purposes of sub-section (5) of Section 90

Sl.No	Nature of Information	Details
(i)	Status (individual, company, firm etc.) of the assessee	[REDACTED]
(ii)	Permanent Account Number	[REDACTED]
(iii)	Country or specified territory of incorporation or registration (in the case of others)	[REDACTED]
(iv)	Assessee tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	[REDACTED]
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	[REDACTED]
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	[REDACTED]

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of [REDACTED]

Name [REDACTED]

Permanent Account Number [REDACTED]

Address [REDACTED]

Verification

I [REDACTED] do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Tax residence certificate

IP Address

Place

Date



Acknowledgement Number -



This form has been digitally signed by [Redacted] having PAN [Redacted] from IP Address [Redacted]
Dsc SI No and issuer [Redacted]



FORM NO. 10F

[See sub-rule (1) of rule 21AB]

Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961

I, *son/daughter of Shri..... in the capacity of (designation) do provide the following information, relevant to the previous year..... *in my case/in the case of..... for the purposes of sub-section (5) of *section 90/section 90A:—

<i>Sl.No</i>	<i>Nature of information</i>	<i>:</i>	<i>Details #</i>
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of (name of country or specified territory outside India)

Signature:

Name:

Address:

Permanent Account Number or Aadhaar Number

Verification

I do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the day of.....

.....
Signature of the person providing the information

Place:

Notes :

1. *Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

(ON THE LETTER HEAD OF SHAREHOLDER)

Date: __ / __ / 2023

TO WHOMSOEVER IT MAY CONCERN

<<Name of shareholder>>

PAN: <<Mention PAN>>

Financial Year: 01 April 2023 to 31 March 2024

Declaration provided for claiming tax treaty benefits for financial year 2023-24

In this regard, we confirm the following:

1. (Name of Party) is a company registered/incorporated under the laws of (country).
2. Our Indian Permanent Account Number is _____ / We do not have a PAN allotted to us by Indian income-tax authorities. However, we have submitted the requisite information in Form 37BC. [Strike Off whichever is not applicable]
3. We are a tax resident of _____ (name of country of which shareholder is tax resident) during the year FY 2023-24 (covering the period from 01 April 2023 to 31 March 2024) under the Domestic laws of the _____ (country).
4. We are liable to tax¹ (if applicable i.e. if the conditions of 'liable to tax' is a pre-requisite for availing benefit of applicable tax treaty) in the _____ (country).
5. We qualify as a tax resident of _____ (country) in terms of the India _____ (Name of country) Double Taxation Avoidance Agreement ('DTAA') and do not qualify as a 'resident' of India as per section 6 of the Indian Income Tax Act. We are therefore eligible to invoke the provisions of the DTAA between India and _____ (country). We hereby furnish a copy of Tax Residency Certificate ('TRC') [dated _____ Taxpayer Identification Number: _____] issued by the _____ [Relevant Tax Authority] for the period of transaction i.e., for the FY 2023-24 (covering the period from 01 April 2023 to 31 March 2024).

Further, there is no change in our Tax Residency status after the issuance of Tax Residency Certificate.

6. We confirm that the dividend income receivable by us from **Motherson Sumi Wiring India Limited** is fully exempt from Indian taxes pursuant to Article _____ (Relevant Article of DTAA) of India- _____ (country) DTAA.
7. We have examined our investment structure in India, analyzed our activity of purchase and sale of listed Indian securities from the Indian General Anti Avoidance Rules ('GAAR') perspective in terms of Chapter X-A of the Act read with Rules 10U and 10UA of the IT Rules and confirms that the main purpose of its investment structure is not to obtain benefits of the tax treaty and we does not satisfy the secondary criteria

¹ As defined under section 2(29A) of the Income Tax Act, 1961 or applicable DTAA

laid down in clauses (a) to (d) of section 96(1) of the Act.

8. We do not have and do not foresee to have a Permanent Establishment ('PE')/ Fixed base/ Place of effective management in India; or dividend income receivable by us from investment in the shares of **Motherson Sumi Wiring India Limited** is not attributable/ effectively connected to any PE/ fixed base in India.
9. We confirm that we are entitled to claim benefits under the India – _____(country) DTAA as modified by the Multilateral Instrument ('MLI'), (wherever applicable) and that all its relevant provisions of the MLI are fulfilled including the "Principal Purpose Test" in order to implement tax treaty related measures to prevent base erosion and profit shifting signed by India and _____(country).

We hereby further confirm that obtaining the benefit of the DTAA by way of lower withholding tax on dividend, is not one of the principal purposes of the arrangement or transaction that resulted directly or indirectly in that benefit.

The tax benefit, if any, derived from such investments would be in accordance with the object and purpose of the relevant provisions of the DTAA between India and _____(country).

10. We do not have any business connection/ Significant Economic Presence (SEP) in India as per the Indian Income Tax Act, 1961 and the amounts paid/ payable to us, in any case, are not attributable to business operations/ SEP, if any, carried out in India.
11. *We are the beneficial owner of the investments made by us in the shares of **Motherson Sumi Wiring India Limited** and also any income receivable from such investments, for a period of less than 365 days.

OR

*We are the beneficial owner of the investments made by us in the shares of **Motherson Sumi Wiring India Limited** and also any income receivable from such investments, for an uninterrupted period of 365 days or more including the date of payment of the dividends.

OR

*We are the beneficial owner of the investments made by us in the shares of **Motherson Sumi Wiring India Limited** and also any income receivable from such investments, for a period of more than _____<<please enter required number of days as mentioned under the relevant tax treaty>>.

**<<Strike out whichever is not applicable>>*

12. We further declare that we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
13. Further, our claim for relief under the tax treaty is not restricted by application of Limitation of Benefit clause, if any, thereunder.
14. All contractual arrangements entered into by us in relation to our investments in the Indian capital markets are at arm's length.
15. The information given above is true to the best of our knowledge and belief and no relevant information has been concealed. In case of change in facts, we will inform

Motherson Sumi Wiring India Limited at the earliest.

In the event that any of the conditions above are found to have not been satisfied or there is misrepresentation of facts by _____ (Name of the payee) and the Indian tax authorities do not allow the benefit under the DTAA as modified by MLI, _____ (Name of Payee) shall indemnify **Motherson Sumi Wiring India Limited** for any additional tax recoverable under the Income-tax Act, 1961, on account of lower withholding of taxes by **Motherson Sumi Wiring India Limited** along with applicable interest and penalties, if any.

Yours faithfully,

For,
(Name of Party)

Name of the Person Signing along with its Designation and Company's Stamp

Place:

* Reference to MLI may be given where respective country has signed MLI

(ON THE LETTER HEAD OF SHAREHOLDER)

Date __/__/2023

TO WHOSOEVER IT MAY CONCERN

Dear Sir,

Sub: Declaration regarding fulfillment of prescribed conditions under section 10(23FE) of the Income tax Act, 1961

We, [.....] do hereby solemnly declare as follows:

- We certify that we are compliant with the conditions as stipulated under provisions of section 10(23FE) of the Act during the year 2023-24.
- We also certify that we comply with the conditions laid down in the notification number XXXX <<Please add relevant notification number>> issued by CBDT dated DD-MM-YYYY <<Please enter date on which such notification was issued>>.

Yours faithfully,

For,

(Name of Party)

Name of the Person Signing along with its Designation and Company's Stamp

Place:

Tax identification number (country of residence):

Filing of Form 10F online***A. What is procedure to be followed by non-resident while filing Form 10F through income tax portal.***

- Login to Income Tax portal (<https://www.incometax.gov.in/>)
- Click on e-file > Income Tax Forms > File Income Tax Forms; and a new window will appear.
- Click on Persons not dependent on any Source of Income > Form 10F (File Now).
- Select the relevant AY for which the form is being filed and click submit
- Click on "Lets get started"
- The following information would be required for proceeding further:
 - Name of the parent of non-resident's authorised person
 - Reference of section under which the treaty benefit is claimed (Section 90/90A)
 - Country of incorporation of the non-resident
 - The tax identification no of the non-resident in the country of its incorporation
 - The period for which Form 10F is being filed
 - Address of the non-resident in its country
 - Address of the non-resident's authorised person
 - Copy of TRC of non-resident (the same needs to be attached)
- Post submitting the above information, click on preview option appearing at the bottom of the page.
- A draft Form 10F will be generated. Post review of the same, click on "proceed to e-verify" option using the DSC

B. Mode of verification thereof (DSC or without it or any other mode)

DSC is required to verify and e-filing Form 10F

C. Documents to be uploaded along with this certificate in tax portal by non-resident.

A copy of TRC is required to be uploaded to file form 10F

<<To be printed on the letterhead of the entity>>

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

(Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961)

I/ We, Shubham Jain son of Sanjay Jain in the capacity of Director do provide the following information, relevant to the previous year 2023-24 *in my case/in the case of ABC Singapore Pte Ltd. for the purposes of sub-section (5) of *section 90/section 90A:

SI No.	Nature of information	Details#
(i)	Status (individual, company, firm etc.) of the assessee	Company
(ii)	Permanent Account Number of the assessee, if allotted	NA
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	Singapore
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	12345678-11
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	01 April 2023 till 31 March 2024
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	368, Pine Street, Singapore, 208901

I/ We have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of Singapore.

Signature:



Name: Shubham Jain

Address: 368, Pine Street, Singapore, 208901

Permanent Account Number: NA

Verification

I Shubham Jain do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the 5th day of June 2023.



(Signature of the person providing the information)

Place: Singapore

<<On the letterhead of Issuing Company>>

[Redacted]

Commented [MSWIL1]: Please fill in the date

Dear Sir,

This is to certify that

We, [Redacted], registered under the laws of [Redacted] and having registered address [Redacted] hereby declare that we do not have a Permanent Account Number ('PAN') in India.

Commented [MSWIL2]: Please fill Name of Issuing entity

Commented [MSWIL3]: Country of incorporation/registration of Issuing entity

Commented [MSWIL4]: Registered address of Issuing company

Further, we also declare that we are not required to obtain PAN in India in accordance with the provisions of Income Tax Act, 1961 read with Income Tax Rules, 1962.

We hereby certify that the declarations made above are true and bona-fide. In case in future, if we are required to obtain PAN in India or voluntarily apply for the same, we undertake to promptly intimate you and proceed to provide electronically filed Form 10F. Any liability arising out of misrepresentation of facts by us in the above declaration would be indemnified by us.

Thanking you,
Yours faithfully,

For [Redacted]

Commented [MSWIL5]: Name of issuing company

Commented [MSWIL6]: Signatures along with company seal (if company has a seal)

Name – [Redacted]

Commented [MSWIL7]: Name of person signing the document

Designation – [Redacted]

Commented [MSWIL8]: Designation of the person signing the document

Date __/__/2023

Dear Sir,

Sub: Declaration under section 199 of the Income-tax Act, 1961 and Rule 37BA of the Income tax Rules, 1962 for providing credit of taxes deducted at source to another person for the financial year 2023-24 (ending on March 31, 2024).

I/We, [NAME OF RECIPIENT OF DIVIDEND], having registered office at [ADDRESS OF RECIPIENT] and [PAN OF RECIPIENT], hereby declare and state as under –

- The aforesaid net dividend income received by us, belongs to and is assessable (taxable) in the hands of our [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE], who are the actual holders and beneficial owners of the shares, and accordingly, the same will be transferred to the respective [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE] account by us. Accordingly, the Tax Deducted at Source (“TDS”) credit is to be reflected by your Company in the name of [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE] in accordance with Rule 37BA of the Income-tax Rules, 1962.
- List of the [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE] in whose favour TDS is to be reported on the Dividend Income received in FY 2023-24 in accordance with Rule 37BA of the Income-tax Rules, 1962 is as follows:

S. No.	Name of the Actual/beneficial owner	PAN	Address	Email address	Dividend Amount (Net Receipt)	No. of shares	Tax deducted and deposited on dividend
1							
2							
3							
4							
5							

- Reason for giving credit –

[STATE THE REASONS]

- I/We, [NAME OF THE RECIPIENT], undertake that we will not claim credit of any TDS on the aforesaid amount of dividend transferred to the [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE] account for FY 2023-24 and the above person would be entitled to claim the same.
- We request you to kindly furnish information to the Income Tax Department in your return of TDS or revise return of TDS to correctly reflect the TDS in the name of the aforementioned persons instead of us. Thus, the TDS Credit on the dividend would appear in the name of the aforesaid person in their respective Form 26AS on the income tax portal and necessary TDS certificate would be issued in their favour.

*I/We hereby confirm that the declarations made above are complete, true and bona fide.

Yours faithfully,

For [Name of Recipient]

Authorised Signatory [Name/ designation]

E-mail address: [Please Insert]

Contact Number: [Please Insert]

Contact Address: [Please Insert]