

Ref: MIL/BSE/2023
Date: 09.08.2023

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Chapter V of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, this is to inform you that M/s. CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/W-100036) have tendered their resignation from the position of the Statutory Auditor of the Company which would come into effect from closing of business hours of the ensuing Board meeting to be held on 14th August, 2023 i.e. post submission of Limited Review Report for the Quarter ended on 30th June, 2023 and after furnishing all requisite certifications and other documents for the aforesaid period.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section V-A of Chapter V of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are given as **Annexure A**.

The resignation letter dated 8th August, 2023 and the information required from the Auditors in pursuance of Section V-D of Chapter V of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are attached here with **Annexure B**.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
FOR: MAXIMUS INTERNATIONAL LIMITED

Dharati Bhavsar
Company Secretary

MAXIMUS INTERNATIONAL LIMITED

Regd. Off.: 504A, "OZONE", Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390003, Gujarat, INDIA
CIN: L51900GJ2015PLC085474 ● Phone: +91 265 2345321 ● E-mail: info@maximusinternational.in
Website: www@maximusinternational.in

Annexure A

Resignation of Statutory Auditors:

Sr No.	Particulars	Details
1	Name of the Auditor	M/s. CNK & Associates LLP (Firm Registration No. 101961W/W-100036)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Reasons for the resignation as Statutory Auditors have been given by the Auditors vide letter dated 8 th August, 2023 and this includes the information required as per the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.
3	Effective date of resignation	From closing of business hours of the ensuing Board meeting to be held on 14 th August, 2023.
4	Term of appointment	N.A.
5	Brief Profile (in case of appointment)	N.A.
6	Disclosure of relationship between directors (in case of appointment of a director)	N.A.

MAXIMUS INTERNATIONAL LIMITED

CNK

& ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Date: 08th August, 2023

To,
The Board of Directors
Maximus International Limited
504A 5th Floor, Ozone,
Dr. Vikram Sarabhai Marg,
Vadi wadi
Vadodara- 390003

Dear Sir,

Sub: Our Resignation as Statutory Auditor of Maximus International Limited ("the company").

We refer to our proposal dated July 21, 2023 (and our various discussions thereon) wherein we have mentioned that, the recent changes and amendments in the financial reporting and disclosure requirements have resulted into performing additional audit procedures. Considering the additional efforts and time involved, we had proposed increase in the existing audit fee's structure. However, the management of the company have not agreed to our proposal for the increased professional fees mentioned in the proposal.

In view of above, we wish to hereby convey our intention to resign as Statutory auditors of the Company after the conclusion of the forthcoming Board Meeting to be held on August 14, 2023

We are in the process of issuance of limited review report in respect of standalone and consolidated financial results for the quarter ended 30/06/2023. Our resignation will be effective from closing business hours of August 14, 2023. Please note that there are no other reasons except stated above for our resignation.

We also request the company to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015(as amended).

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India Master circular number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Yours Faithfully

For CNK & Associates LLP
Chartered Accountants
FRN No.: 101961W/W-100036


Pareen Shah

Partner

Membership Number: 125011



VADODARA : The Nirat, 3rd Floor, 18, Windward Business Park, Behind Emerald One Complex, In The Lane of Dr. Prashant Buch, Jetalpur Road, Vadodara - 390 007
• Tel: +91 265 234 3483, +91 265 235 4359 • Email: vadodara@cnkindia.com

MUMBAI - HO : 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. • Tel: +91 22 6623 0600

Website: www.cnkindia.com

Annexure A to SEBI Master circular number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023
Format of Information to be obtained from the statutory auditor upon resignation

Name of the listed entity / material subsidiary	Maximus International Limited
Details of the statutory auditor: a. Name:	CNK & Associates LLP
b. Address:	Third Floor- The Nirat, 18-Windward Business Park, Behind Emerald One, Jetalpur Rd, Vadodara, 390007
c. Phone Number:	+919825328290
d. Email:	alok@cnkindia.com
Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	Appointed on 15th September, 2016 for the Financial Year 2016 -17 to 2020-21 and re-appointed on 20th July, 2021 for the year Financial Year 2021-22 to 2025-26.
b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's 11th AGM to be held in the year 2026.
C. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its Submission.	We will be issuing Limited review report for the quarter ended June 30, 2023 on August 14, 2023.
Detailed reasons for resignation:	Non acceptance of our proposal to increase the audit fees. For details, please refer to our resignation letter dated 08th August, 2023.
In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors).	Not applicable
In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
b. Whether the lack of information would have significant impact on the financial statements/ results.	Not applicable
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA705(Revised)	Not applicable
d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
Any other facts relevant to the resignation	No facts other than that mentioned in the resignation letter

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For CNK & Associates LLP
Chartered Accountants
FRN No.: 101961W/M-100036

Pareen Shah

Pareen Shah
Partner
Membership Number: 125011

