

To, The Manager-Listing National Stock Exchange of India Ltd Mumbai.

11.05.2023

BSE Limited Mumbai.

Dear Sir,

Sub: Non applicability of statement of Deviation/Variation. Ref: Regulation 32(1) of SEBI (LODR) Regulations, 2015.

With reference to the above cited subject and reference, we would like to clarify that as the Company has neither raised any funds through public issue, rights issue, preferential issue, QIP etc nor has any proceeds of the earlier issues outstanding for utilization for the quarter ended 31.03.2023, filing of statement of deviation/variation in utilization of funds raised is not applicable to the Company, for the above said quarter.

We request you to kindly take the same on record.

For Bal Pharma Ltd

Authorised Signatory.