

# *Rathi & Associates*

## COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.  
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### **ANNUAL SECRETARIAL COMPLIANCE REPORT**

*(Pursuant to Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

*of*

**Gujarat Pipavav Port Limited ('the Company') for the year ended 31<sup>st</sup> March, 2020**

We have been appointed by the Company to submit the Annual Secretarial Compliance Report Pursuant to Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31<sup>st</sup> March 2020.

#### **We have examined:**

- (a) all the documents and records made available to us and explanation provided by the Company and its officers;
- (b) the filings/submissions made by the Company to the BSE Limited and the National Stock Exchange of India Limited, from time to time;
- (c) website of the Company; and
- (d) such other documents and filings made by the Company which has been relied upon to make this certification.

**for the year ended 31<sup>st</sup> March, 2020 in respect of compliance with the provisions of:**

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

**The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, includes:-**

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

**Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company during the Reporting Period:-**

- a. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- b. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;

and circulars/ guidelines issued thereunder by the concerned authority from time to time and based on the above explanation, We hereby report that, during the Reporting Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder except in respect of matters specified below:

Sr No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations
1.	Regulation 30 read with Schedule III Para A Part A of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with Para A, Part A of Schedule III Change in Directorate	Delay in making of disclosure change in Directors on account of cessation of office of Mr. Mukesh Kumar, IAS, as Director, nominee of Gujarat Maritime Board with effect from 24 <sup>th</sup> October, 2019	The disclosure was made on 31 <sup>st</sup> October, 2019 to BSE Limited and National Stock Exchange of India Limited wherein the Company furnished explanation for making of the said disclosure after twenty four hours of the occurrence of event.

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr No	Action taken by	Details of Violation	Details of action taken	Observations
Nil	Nil	Nil	Nil	Nil

- d) The Listed entity has taken the following actions to comply with the observations made in previous reports:

Sr No.	Observations of Practising Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended	Actions taken by Listed entity, if any	Comments of Practising Company Secretary on the action taken by the Listed entity
1.	The disclosure of change in Directors on account of appointment of Mr. Mukesh Kumar, IAS, as Director nominated by Gujarat Maritime Board, with effect from 31 <sup>st</sup> October, 2018 was made on 5 <sup>th</sup> November, 2018 to BSE Limited and National Stock Exchange of India Limited.	31 <sup>st</sup> March, 2019	Not applicable	Nil

- e) The listed entity has complied with the provisions of SEBI Circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019 in respect of appointment of Auditor, to the extent applicable.

**For RATHI & ASSOCIATES  
COMPANY SECRETARIES**

**HIMANSHU S. KAMDAR  
PARTNER  
MEM No.FCS 5171  
COP: 3030  
UDIN: F005171B000313721**

**Date:03/06/2020  
Place: Mumbai**