

20th November, 2020

To,
BSE Limited,
P. J. Tower,
Dalal Street,
Mumbai – 400 001,
Scrip Code: 513709

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (amendments) Regulations, 2015.


Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related Party Transactions for the half year ended 30th September, 2020, drawn in accordance with the applicable Accounting Standards.

We request you to take the same on records and oblige.

Thanking you,

Yours faithfully,
For Shilp Gravures Limited



Bharat Patel
Company Secretary

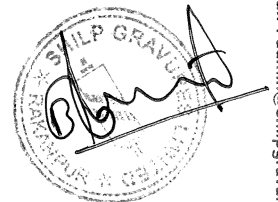


Encl: A/a



RELATED PARTY DISCLOSURES:	
a) Related Parties and their relationship:	
Name of the related parties	Nature of Relationship
Mr. Ambar J. Patel	Key Management Personnel
Mr. Roshan Shah	
Mr. G.V. Bhavsar	
Mr. Narendra Patil	
Mr. Atul Vinchhi	
Mr. Amit Kumar Agrawal	
Mr. Bharat Patel	
Dr. Baldev Patel	Non - Executive Directors
Mr. Nipam Rameshchandra Shah	
Mrs. Monica Hemal Kanuga	Entity controlled by one or more Key Management Personnel
Shilp Ultra-tech Private Limited	
Stylus Infrastructure Private Limited	
Carol Enterprise	Wholly Owned Subsidiary (WOS)
Etone India Private Limited	
Mr. Deval A. Patel	Relative of Key Management Personnel
Mr. Siddharth N. Patil	
Mr. Rachit Bhavsar	
Ms. Khushali A. Vinchi	
Mrs. Madhuri A. Vinchhi	
Mrs. Amita Patel	
Mrs. Arti Shah	
Mr. Priyank Bhavsar	
Mrs. Sangita Bhavsar	

b) Details of related party transactions for the half year ended Sept. 30, 2020.	
(i) Compensation of key management personnel of the Company:	
	Rs. In lakhs
Particulars	For the half year ended September 30, 2020
Short-term employee benefits	175.87
Post-employment benefits	-
Termination benefit	-
Share-based payments	-
Sitting fees	3.00





ii) Transactions with Related Parties:	
Rs. In lakhs	
Nature of Transactions:	For the half year ended September 30, 2020
Etone India Private Limited – Subsidiary	
i) Sale of Goods	64.83
ii) Investment in Equity Shares	-
iii) Expenditure Reimbursed	-
iv) Interest received	19.63
v) Loan Given	-
vi) Loan Repayment Received	-
Dividend Paid:	
For the half year ended September 30, 2020	
Mr. Ambar J. Patel	-
Mr. Roshan Shah	-
Mr. G.V. Bhavsar	-
Mr. Narendra Patil	-
Mr. Atul Vinchhi	-
Dr. Baldev Patel	-
Rent Paid:	
For the half year ended September 30, 2020	
Mr. Ambar J. Patel	0.50
Mrs. Amita Patel	1.17
Mr. Roshan Shah	0.83
Mrs. Arti Shah	0.84
Mr. Priyank Bhavsar	0.42
Mrs. Sangita Bhavsar	1.25

iii) Outstanding balance:	
Rs. In lakhs	
Particulars	For the half year ended September 30, 2020
Short-term employee benefits	29.31
Etone India Private Limited – Subsidiary	
Sale of Goods	40.49
Investment In Equity Shares	-
Interest Received	-
Loan Given	445.00

