

MCL: SEC: 2023

Date: 20.04.2023

To,
BSE Limited,
Floor 25, P J Towers, Dalal Street,
MUMBAI 400 001.
STOCK CODE: 515037

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI 400 051.
STOCK CODE: MURUDCERA.EQ

Dear Sir/Madam,

Sub.: Statement on Deviation or Variation of funds under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there was no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the Company during the period ended December, 2022, as mentioned in the object clause of the Explanatory Statements of Postal Ballot. Please find enclosed herewith a statement in Annexure - A.

This is for your information and record please.

Thanking You,

Yours' faithfully,

For Murudeshwar Ceramics Limited

Ashok Kumar
Company Secretary and
Compliance Officer



Encl.: As Above

General information about company							
Scrip Code*	515037						
NSE Symbol	MURUDCERA						
MSEI Symbol	NA						
ISIN	INE692B01014						
Name of the listed entity	Murudeshwar Ceramics Limited						
Statement (1)							
Mode of Fund Raising	Preferential Issues						
Description of mode of fund raising (Applicable in case of others is selected)							
Date of Raising Funds	13-01-2021 (Date of Board Meeting for allotment of Equity Shares and warrants)						
Amount Raised (in Rs. Crores)	8.563						
Report filed for Quarter ended	31-12-2022						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							
If Yes, Date of shareholder Approval							
Explanation for the Deviation / Variation							
Comments of the Audit Committee after review	None						
Comments of the auditors, if any	None						
Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	For Expansion Plan, working capital gap requirements, to reduce liability and for general corporate purposes of the company	NA	8.563	0	8.563	0	The fund was utilised within the quarter ended March 31, 2021 for the object of which the fund was raised. 13.01.2021 is the date of Board Meeting at which equity shares and warrants were allotted. The members have approved for raising the above fund on 26.12.2020 through postal ballot.
Statement (2)							
Mode of Fund Raising	Preferential Issues						
Description of mode of fund raising (Applicable in case of others is selected)							
Date of Raising Funds	12-02-2022 (Date of Board Meeting for allotment of equity shares upon conversion of warrants)						
Amount Raised (in Rs. Crores)	4.71						
Report filed for Quarter ended	31-12-2022						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised	No						

If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							
If Yes, Date of shareholder Approval							
Explanation for the Deviation / Variation							
Comments of the Audit Committee after review					None		
Comments of the auditors, if any					None		
Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	For Expansion Plan, working capital gap requirements, to reduce liability and for general corporate purposes of the company	NA	4.71	0	4.71	0	The fund was utilised within the quarter ended March 31, 2022 for the object of which the fund was raised. 12.02.2022 is the date of Board Meeting at which equity shares were allotted upon conversion of warrants. The members have approved for raising the above fund on 26.12.2020 through postal ballot.
Statement (3)							
Mode of Fund Raising					Preferential Issues		
Description of mode of fund raising (Applicable in case of others is selected)							
Date of Raising Funds					30-05-2022 (Date of Board Meeting for allotment of equity shares upon conversion of warrants)		
Amount Raised (in Rs. Crores)					4.945		
Report filed for Quarter ended					31-12-2022		
Monitoring Agency					Not applicable		
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised					No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							
If Yes, Date of shareholder Approval							
Explanation for the Deviation / Variation							
Comments of the Audit Committee after review					None		
Comments of the auditors, if any					None		
Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	For Expansion Plan, working capital gap requirements, to reduce liability and for general corporate purposes of the company	NA	4.945	0	4.945	0	The fund was utilised within the quarter ended June 30, 2022 for the object of which the fund was raised. 31.05.2022 is the date of Board Meeting at which equity shares were allotted upon conversion of warrants. The members have approved for raising the above fund on 26.12.2020 through postal ballot.