

Dixon®

Dixon Technologies (India) Ltd.

30th October, 2020

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 051
Scrip Code - 540699 ISIN: INE935N01012	Scrip Code- DIXON ISIN: INE935N01012

Sub: Undertaking under Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015


Ref: Guidance note on SEBI Circular dated 3rd May, 2018

This is with reference to the SOP Guidelines issued by SEBI vide circular dated 3rd May, 2018 (ref no. SEBI/HO/CFD/CMD/CIR/P/2018/77), Reg 32(1) of the SEBI (LODR) Regulations, 2015 and Guidance note dated 3rd May, 2018.

Please find enclosed herewith an undertaking in this regard for the Quarter ended 30th September, 2020.

We request you to kindly take the same on your record and oblige.

For Dixon Technologies (India) Limited


Ashish Kumar
(Group Company Secretary & Compliance Officer)



Encl: as above

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S.No.	STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED	
1.	Name of the Listed entity	Dixon Technologies (India) Limited
2.	Mode of Fund Raising	Public issue
3.	Date of Raising Funds	18 th September, 2017
4.	Amount Raised	6,000 Lakhs
5.	Report filed for Quarter ended	30 th September, 2020
6.	Monitoring Agency	Not Applicable
7.	Monitoring Agency Name, if applicable	Not Applicable
8.	Is there a Deviation / Variation in use of funds raised	Yes
9.	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
10.	If Yes, Date of shareholder Approval	29.09.2020
11.	Explanation for the Deviation / Variation	The Company had set aside an aggregate amount of Rs.1949 Lakhs towards fulfilment of the following objectives: 1. Enhancement of Company's backward integration capabilities in the lighting products vertical at the Dehradun facility 2. Upgradation of the information technology infrastructure of the Company. The Company spent an aggregate amount of Rs.1737.37 Lakhs towards the said objects, which is deemed sufficient for optimum fulfilment of the said objects. Therefore, the Company intends to utilise the unutilized amount of Rs.211.63 Lakhs towards general corporate purpose. For which the approval from shareholders has been obtained on 29th September, 2020.
12.	Comments of the Audit Committee after review	Nil
13.	Comments of the auditors, if any	Nil
14.	Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Enhancement of Company's backward integration capabilities in the lighting products vertical at the Dehradun facility	General Corporate Purposes	Rs. 886 Lakhs	Rs. 796 Lakhs	Rs. 796 Lakhs	Rs. 90 Lakhs	NA
2. Upgradation of the information technology infrastructure of the Company	General Corporate Purposes	Rs. 1063 Lakhs	Rs. 941.37 Lakhs	Rs. 941.37 Lakhs	Rs. 121.63 Lakhs	NA

Name of Signatory: Saurabh Gupta
Designation: Chief Financial Officer



Place: Noida
Date: 30.10.2020