



Celebrity Fashions Limited

14th August 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code – 532695

NSE Symbol: CELEBRITY

Sub: Outcome of the Board Meeting – Unaudited financial results for the quarter ended 30th June 2023

Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Standalone unaudited financial results for the quarter ended 30th June 2023, approved by the Board of Directors at their meeting held on Monday, 14th August 2023 along with the Limited review report issued by the Statutory Auditors of the Company.

The Board meeting commenced at 10.20 A.M. and concluded at 10.45 A.M.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

RISHI KUMAR A Digitally signed by RISHI KUMAR A
Date: 2023.08.14 10:50:57 +05'30'

A. Rishi Kumar
Company Secretary & Compliance Officer

Encl.: As above



SRSV & ASSOCIATES
CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,
T. Nagar, Chennai - 600 017.
Tel : 044-28344742

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
CELEBRITY FASHIONS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **CELEBRITY FASHIONS LIMITED** (the 'Company') for the quarter ended June 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Material Uncertainty Related to Going Concern

The Company has accumulated losses of Rs 25.56 crores as on June 30, 2023. We have evaluated the appropriateness of the 'going concern' concept in accordance with SA-570, based on such evaluation and on the basis of the information and explanations given to us, we report that we have obtained sufficient evidence to establish the continuance of the Company as a going concern. The financial statements of the Company have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the three months ended March 31, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Chennai
Dated: August 14 , 2023



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

A handwritten signature in blue ink that reads "V. Rajeswaran".

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 23020881BGXCJS2730



Celebrity Fashions Limited

Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.

CIN : L17121TN1988PLC015655 Email: investorservices@celebritygroup.com Website:www.celebritygroup.com

Phone No: 044-4343 2200/2300 ; Fax No: 044-43432360

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2023

S.No.	Particulars	(Rs. In Crores)			
		Quarter ended		Year Ended	
		Unaudited 30-Jun-23	Audited 31-Mar-23	Unaudited 30-Jun-22	Audited 31-Mar-23
I	Revenue from Operations	96.12	96.80	74.87	364.21
II	Other Income	0.01	3.01	(1.59)	0.13
III	Total Income (I + II)	96.13	99.81	73.28	364.34
IV	Expenses				
	(a) Cost of material consumed	51.56	58.96	55.55	227.14
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.35	0.88	(17.87)	(23.96)
	(c) Employee benefits expense	20.55	19.14	19.11	80.57
	(d) Finance cost	2.27	1.87	1.43	7.22
	(e) Depreciation and amortisation expense	2.06	2.08	1.87	8.23
	(f) Other expenses	12.55	16.38	11.78	58.99
	Total Expenses	94.34	99.31	71.87	358.19
V	Profit before exceptional items and tax (III-IV)	1.79	0.50	1.41	6.15
VI	Exceptional Items	-	-	-	-
VII	Profit Before Tax (V+VI)	1.79	0.50	1.41	6.15
VIII	Tax Expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
IX	Net Profit from Ordinary activities after Tax (VII-VIII)	1.79	0.50	1.41	6.15
X	Other Comprehensive Income (net of tax expense)	-	1.45	-	0.55
XI	Total Comprehensive Income after tax (IX+X)	1.79	1.95	1.41	6.70
XII	Paid-Up Equity Share Capital (Face value of Rs.10/- each)	54.05	54.05	51.67	54.05
XIII	Other Equity (Excluding Revaluation Reserve)				(27.35)
XIV	Earnings Per Equity Share in Rs. (Not Annualised)				
	-- Basic EPS	0.33	0.38	0.27	1.30
	-- Diluted EPS	0.33	0.38	0.27	1.30

VIDYUTH
RAJAGOPAL

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VIDYUTH RAJAGOPAL
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Notes :

- 1 The above unaudited financial results for the quarter ended 30th June 2023 have been reviewed by Audit committee and approved by the Board of Directors at their meeting held on 14th August 2023.
- 2 The financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 3 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by MCA.
- 4 Figures of the previous periods have been regrouped , wherever necessary to confirm to the current period's classification and comparability.

For Celebrity Fashions Limited

**VIDYUTH
RAJAGOPAL**

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Date : 14-Aug-23

Place : Chennai

Vidyuth Rajagopal
Managing Director
DIN 07578471