



07th August 2023

**The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd (BSE)**
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

**The Manager,
Listing Department
National Stock Exchange of India Limited,**
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra - Kurla Complex,
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir,

Sub: Press Release on the Un-Audited (Standalone & Consolidated) Financial Results of the Company for the 01st Quarter ended 30th June 2023.

With reference to the above-stated subject, please find enclosed herewith the Press Release on the Un-Audited (Standalone & Consolidated) Financial Results of the Company for the 01st Quarter ended 30th June 2023.

The same will also be available on the website of the Company at <https://www.kimshospitals.com/investors/Disclosures> under Regulation 46 of SEBI (LODR) Regulations, 2015/Financial Information/Press Release.

We request you to take this on record.

Thanking you,

Yours truly,

For Krishna Institute of Medical Sciences Limited

**Umashankar Mantha
Company Secretary & Compliance Officer**

Enclosed: As above

Krishna Institute of Medical Sciences Limited

D.No.: 1-8-31/1, Minister Road, Secunderabad - 500 003, Telangana, India
Phone: +91 40 4488 5000/4488 5184 | Fax: +91-40-27840980 | kimshospitals.com
CIN: L55101TG1973PLC040558



Press Release
7th August 2023, Hyderabad, India

KIMS Hospitals recorded historically highest revenue during Q1FY24.

- **Revenue of INR 609 Cr, an increase of 21.6% YoY and 4.9% QoQ basis.**
- **Operating EBITDA of INR 160 Cr, an increase of 12.4% YoY and decrease of 4.7% QoQ basis.**

The Board of Directors of Krishna Institute of Medical Sciences Limited (KIMS Hospitals) today approved the financial results for the period ending 30th June 2023. A snapshot of Consolidated Financial and Operational highlights as follows:

- Gross revenue at INR 609 Cr, a growth of 21.6% on a YoY and 4.9% on a QoQ basis.
- Operating EBITDA of INR 160 Cr, an increase of 12.4% YoY and decrease of 4.7% QoQ basis.
- EBITDA margin at 26.3% vs. 28.5% in Q1 FY23 and 28.9% in Q4 FY23.
- PAT at INR 87 Cr in Q1 FY24 against INR 79 Cr and INR 99 Cr in Q1 FY 23 and Q4 FY23 respectively.
- Conducted 3.83 lakhs OPD consults in Q1 FY 24, up by 18 % and 0.4% YoY and QoQ basis.
- Bed occupancy in Q1 FY24 at 70.4%, up by 5% on YOY and down by 0.4% QoQ basis.
- ARPOB increased to INR 31,697 in Q1 FY24 showing 5.0% growth YoY and 3.7% growth QoQ basis.
- Cash and Cash Equivalentents at INR 178 Cr in Q1 FY24.
- Net Debt to Equity ratio at 0.22.

Financial Highlights - Consolidated:

- Consolidated Revenue from operations grew by 22.3% on a YoY and 5.2% on a QoQ basis to INR 606 Cr
- Consolidated EBITDA (Pre-INDAS and excluding Other Income) grew by 17.9% on a YoY and declined by 1.0% on a QoQ basis to INR 155 Cr
- Consolidated EBITDA Margin stands at 25.5%, showing a decline of 1.6% from previous quarter.
- Consolidated PAT grew by 9.4% on a YoY and declined by 12.2% on a QoQ basis to INR 87 Cr.
- Consolidated EPS grew by 15.5% on a YoY and declined by 13.3% on a QoQ basis to INR 10.1

Amt in Crs

Particulars	Consolidated - FY24 Q1 Results				
	Q1 FY 24	Q4 FY 23	Q1 FY 23	QoQ	YoY
Total Income	609.1	580.8	500.8		
Less : Other Income	3.1	4.9	5.3		
Revenue from Operations	606.0	575.9	495.5	5.2%	22.3%
PBT	118.6	127.3	107.4	-6.8%	10.5%
Add : Interest	9.3	5.4	5.7		
Add : Depreciation	32.3	35.4	29.4		
Reported EBITDA (Including other income) as per Financials	160.2	168.1	142.5	-4.7%	12.4%
Less : Other Income	3.1	4.9	5.3		
Less : INDAS	2.3	6.9	5.9		
EBITDA Pre INDAS & excluding Other Income	154.8	156.3	131.2	-1.0%	17.9%
EBITDA % to Revenue from Operations	25.5%	27.1%	26.5%		

Operational Highlights – Consolidated

- An exclusive single specialty hospital for Gastro Sciences went operational at Vishakhapatnam, Andhra Pradesh.
- We launched KIMS Cuddles (Mother & Child brand) at Nagpur and Vishakhapatnam.
- There was consistent growth on all operational parameters: ARPP, ARPOB, IP volumes and OP volumes on QoQ as well as YoY basis. Details in the table below.

Group

Particulars	FY24 Q1 Results				
	Q1 FY24	Q4 FY23	Q1 FY23	QoQ	YoY
IP Volumes	46,205	45,056	39,673	2.6%	16.5%
OP Volumes	3,82,387	3,80,850	3,24,797	0.4%	17.7%
ARPOB (Rs)	31,697	30,573	30,192	3.7%	5.0%
ARPP(Rs)	1,31,363	1,27,916	1,25,141	2.7%	5.0%

Clinical achievements during the Quarter:

- A 80 year-old patient underwent complex surgery for Ankylosing Spondylitis at KIMS Kondapur
- Complex pancreatic cancer surgery performed laparoscopically at KIMS Kondapur
- A 36 year old woman with rapid heart rhythm treated successfully at KIMS Secunderabad
- A 58 year old with massive tracheal tumor treated successfully with bronchoscopy procedure at KIMS Secunderabad
- Newborn successfully discharged after 90 day's treatment for rare CMV infection at KIMS Nagpur
- Awake bypass surgery was performed on a 72 year-old patient at KIMS Nagpur
- Central India's youngest Cochlear Implant on a 9 month old done successfully at KIMS Nagpur
- New-born undergoes complex heart surgery within 39 hours of its birth at KIMS Visakhapatnam
- Kidney and Liver transplant were done on the same patient on the same day at KIMS Visakhapatnam
- A 13 year old boy gets a Pacemaker installed at KIMS Anantapur
- First-of-its-kind surgery in southern Andhra region done for Stress Urinary Incontinence at KIMS Anantapur
- Rare form of renal hydatid cyst surgery done successfully at KIMS Anantapur
- Baby boy with 5.2 kg weight delivered successfully at KIMS Anantapur
- Rare tumor in Urinary tract successfully treated at KIMS Kurnool
- Rare surgery to treat Haemangioma of the Liver done successfully at KIMS Kurnool
- Rare NORSE disease afflicting a 9-year-old treated successfully at KIMS Kurnool
- 8 day-old baby with renal problems treated successfully with dialysis for 5 days at KIMS Kurnool.

Announcing Q1 results, **Dr. B Bhaskar Rao, CMD, KIMS Hospitals**, said:

"The first quarter of FY 24 has started on a robust note with all engines performing optimally. Despite it being a seasonally lean quarter, we have done reasonably well on key parameters. I am particularly happy to note that the integration efforts of our recently acquired assets have started seeing fruition. We continue to focus on two critical parameters: Clinical Excellence and Affordable Quality Care. I am optimistic that we are on track to meet our targets for FY 24"

About KIMS Hospitals:

Founded by Dr. B. Bhaskara Rao and headquartered in Hyderabad, KIMS Hospitals is one of the largest corporate healthcare groups in Telangana and AP, providing multi-disciplinary integrated healthcare services, with a focus on tertiary and quaternary healthcare at affordable cost. The Krishna Institute of Medical Sciences (KIMS) has a network of 12 hospitals and 3,975 beds spread across Telangana (Secunderabad, Kondapur, Gachibowli and Paradise Circle), Andhra Pradesh (Nellore, Rajahmundry, Srikakulam, Ongole, Vizag, Anantapur and Kurnool) and Maharashtra (Nagpur). The Group offers a comprehensive bouquet of healthcare services in specialties and super specialties across more than 40 fields. The Group's flagship at Secunderabad is one of the largest hospitals in India with a capacity of 1,000 beds in a single location.

For further details, please contact us at sachin@kimshospitals.com