

Ref.: BWRL/2019-20/SE/Misc./006**June 29, 2020**

To,
**National Stock Exchange of India
Ltd.,**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051.
NSE Symbol – BHARATWIRE

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code – 539799

Subject: Disclosures by entity on payment of Interest / repayment of principal amount on loans from Banks / Financial institutions and Unlisted Debt Securities

Ref.: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir/Madam,

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we enclose herewith relevant disclosures of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions in specified formats.

We request you to kindly take same on your records.

For **Bharat Wire Ropes Limited**

Shailesh Rakhasiya
Company Secretary & Compliance Officer
Membership No.:- ACS 32244

**Corporate Office:**

A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon,
Village Khadki – BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

Format C 1 a. For loans including revolving facilities like cash credit from banks / financial specified in Para 3 (B) above:

Sr. No.	Type of Disclosure	Details
1	Name of the Listed entity	Bharat Wire Ropes Limited
2	Date of making the disclosure	29/06/2020
3	Nature of obligation	Term Loan/ECB/Working Capital
4	Name of the Lender(s)	As per Annexure Enclosed
5	Date of default	30/09/2018
6	Current default amount (break-up of principal and interest (in INR Crores))	Principle 167.58 Crores Interest 94.92 Crores
7	Details of the obligation (total principal amount in INR Crores, tenure, interest rate, secured / unsecured etc.)	Principle 501.44 Crores Interest 94.92 Crores (annexure attached)
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR Crores)	596.80 Crores
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR Crores)	596.80 Crores



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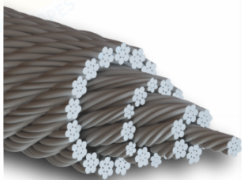
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C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

Sr. No.	Particulars	in INR Crores
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	596.80
B.	Of the total amount outstanding, amount of default as on date	262.50
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	596.80



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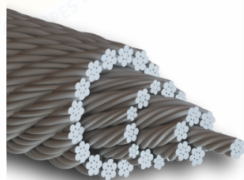
Annexure to Format C1 for the period ended March 31, 2020 (Rs. In Crores)

Bank name	Facility type	Principle OS	Over Due Principle	Over Due Interest	Assumed interest rate	Security	repayment schedule
Bank of Baroda	TL	149.57	52.50	35.98	14.50%	Secured	20 quarterly equal instalment starting from 30/09/2018
Union Bank Of India	TL	87.00	28.50	21.93	14.50%	Secured	
State Bank of India	TL	21.25	5.00	2.54	14.50%	Secured	
Central Bank of India	TL	50.00	17.50	11.62	14.50%	Secured	
Exim Bank	TL	14.25	5.25	3.10	14.50%	Secured	
Union Bank of India (UK) Ltd	ECB	56.53	-	2.28	6.42%	Secured	24 equal Quarterly installment starting from 30/06/2020
Bank of Baroda	CL	9.00	9.00	2.23	14.50%	Secured	10 installment
Central Bank of India	CL	1.25	1.25	0.25	14.50%	Secured	9 equal installment
Bank of Baroda	WC	33.70	13.70	3.30	14.50%	Secured	
Union Bank Of India	WC	41.34	21.34	7.19	14.50%	Secured	
State Bank of India	WC	29.38	9.38	2.93	14.50%	Secured	
Central Bank of India	WC	8.16	4.16	1.59	14.50%	Secured	
Total Secured		501.44	167.58	94.92			

Note : Figures are subject to reconciliation / Confirmation with lenders

For Bharat Wire Ropes Limited

Murarilal Mittal
Managing Director
(DIN: 00010689)



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• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468