



SURAJ PRODUCTS LIMITED

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: January 27, 2021

Dy. General Manager
BSE Limited
Corporate Relationship Department
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on January 27, 2021

The Board of Directors of the Company at their meeting held on 27th January, 2021 at the registered Office of the Company, inter alia, has approved the following:

1. The Un-Audited Financial Results for the quarter and Nine month ended 31st December, 2020 along with the Limited Review Report on Unaudited Financial Results by the Statutory Auditor.
2. Board discussed regarding the fine imposed by BSE vide their email dated January 18, 2021, for non-compliance of Regulation 23(9) of SEBI (LODR) and informed that same has been complied the by the Company dated January 19,2021 (date of compliance) and it was decided to pay the fine amounting to Rs.2,12,400 including GST till the date of compliance.

The copy of unaudited financial results along with the Limited Review Report is enclosed herewith for your perusal.

The meeting was commenced at 3:45 PM and concluded at 7:00 PM.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Suraj Products Limited

A.N.Khatua
Company Secretary & Compliance Officer

Copy to:

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata – 700001

Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Odisha, Pin : 770017

(₹ in Lacs)							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER , 2020							
Sr No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I	Income						
	Revenue from operations	5,480.44	4,421.39	2,681.86	14,646.05	7,283.83	11,799.25
II	Other Income	2.24	5.29	2.18	16.89	18.46	25.36
III	Total Revenue(I+II)	5,482.68	4,426.68	2,684.04	14,662.94	7,302.29	11,824.61
IV	Expenses						
	Cost of Materials Consumed	3,732.81	3,048.37	2,080.76	9,248.70	6,170.94	8,647.33
	Changes in inventories of finished goods	(48.84)	(392.03)	(329.32)	408.00	(1,460.17)	(827.97)
	Manufacturing & Operating Costs	659.67	896.60	356.51	2,193.72	903.78	1,535.54
	Employee benefits expenses	263.47	223.24	142.13	632.79	398.00	572.61
	Finance Costs	192.98	180.95	155.13	576.58	469.06	626.64
	Depreciation and amortisation expenses	234.99	234.86	146.71	704.70	403.46	674.01
	Other Expenditure	68.98	52.70	53.55	165.88	153.56	214.74
	Total Expenses	5,104.06	4,244.69	2,605.47	13,930.37	7,038.63	11,442.90
V	Profit / (Loss) before Tax (III-IV)	378.62	181.99	78.57	732.57	263.66	381.71
VI	Tax Expense						
	Current Tax	63.20	30.19	16.17	122.28	54.28	63.72
	Short Provision of Taxes of Earlier Year	-	-	(1.48)	-	(1.48)	1.48
	Deferred Tax	39.61	68.56	11.71	118.93	48.50	(160.22)
	Mat Credit	(63.20)	(30.19)	(16.17)	(122.28)	(54.28)	(63.72)
	Total Tax Expenses	39.61	68.56	10.23	118.93	47.02	(158.74)
VII	Profit/(Loss) for the period (V-VI)	339.01	113.43	68.34	613.64	216.64	540.45
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or Loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive income	-	-	-	-	-	-
IX	Total Comprehensive income for the period (VII + VIII)	339.01	113.43	68.34	613.64	216.64	540.45
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
XI	Earnings per Share (Face value of ` 10 each)						
	Basic	2.98	1.00	0.60	5.38	1.90	4.74
	Diluted	2.98	1.00	0.60	5.38	1.90	4.74



Notes

- 1 These financial results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on January 27, 2021
- 2 The Statutory Auditors have carried out Limited Review of the above financial results for the quarter & nine Month ended December 31, 2020
- 3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The Figures for the quarter ended 31st December, 2020 are the balancing figures between the unaudited figures in respect of the nine month ended 31st December, 2020 and published figures upto the end of the second quarter & half year ended 30th September, 2020
- 5 Figures of the previous periods have been re-arranged/regrouped where necessary, to make them comparable.

Place: Barpali
Date: 27.01.2021

By Order of the Board

Y. K. Dalmia
Managing Director
(DIN-00605908)





REPORT ON LIMITED REVIEW

Review Report to
The Board of Directors of
SURAJ PRODUCTS LTD.

We have reviewed the accompanying statement of unaudited financial results of **SURAJ PRODUCTS LTD** ("the company") for the quarter ended on 31st December, 2020 and year to date from April 1, 2020 to December 31, 2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements), Regulations, 2015, as amended ('the Regulation')

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("IND AS34") prescribed under Sec 133 of the Companies Act, 2013 read with relevant rules and issued there under and other accounting principles generally accepted in India on 27th January, 2021. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Sec 133 of the Companies Act, 2013 read with relevant rules and issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B D S & CO.
Chartered Accountants
Firm Registration No. 326264E



Bharat D. Sarawgee

Bharat D. Sarawgee
Partner
Membership No. 061505

Place: Kolkata
Date: 27th January, 2021
UDIN: 21061505AAAACV6560