



Ref: RailTel/Sectt/21/SE/S-16/V-3

Date: May 2, 2024

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051	कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001
Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Symbol- RAILTEL	Scrip Code- 543265

Sub: Disclosure pursuant to Regulation 30 and 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting and Disclosure of Related Party Transactions.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, 2nd May, 2024 has, inter-alia, considered and approved the Audited Financial Results for the quarter and financial year ended on 31st March, 2024 (on the recommendation of the Audit Committee held on same day prior to the Board Meeting).

2. A copy of Audited Financial Results for the quarter and financial year ended 31st March, 2024 and Auditors' Report thereon, issued by the Auditor alongwith a declaration from Chief Financial Officer of the Company that Statutory Auditors have given the Audit Report with Unmodified opinion, is enclosed herewith as **Annexure-I**.

3. Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions for the half year ended on 31/03/2024, is also enclosed herewith as **Annexure-II**.

4. The Board meeting commenced at 12:00 Hrs and concluded at 17:00 Hrs.

5. Please take note of the above information on record.

धन्यवाद,

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए

जे. एस. मारवाह
02/05/2024

जे. एस. मारवाह

कंपनी सचिव एव अनुपालन अधिकारी

सदस्यता संख्या - एफ सी एस 8075

संलग्न: ऊपरोक्त अनुसार

वितरण:- 1) सहायक कंपनी सचिव को फाइल में रखने हेतु।

2) सहायक महाप्रबंधक/पी.आर.ओ.को वेबसाइट पर अपलोड करने हेतु।

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम

CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023

T : +91 11 22900600, F +91 11 22900699 | Website : www.railtelindia.com



Annexure-I

RAILTEL CORPORATION OF INDIA LIMITED
(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block Tower - 2, East Kidwai Nagar, New Delhi - 110023,
Phone: 011-22900600, Fax: 011-22900699

Website: www.railtelindia.com; **E-mail:** cs@railtelindia.com; **Corporate Identity Number:** L64202DL2000GOI107905

Statement of Financial Results for the Quarter & Year Ended on March 31, 2024

(Rs. in Lakhs)

Particulars	Quarter Ended			For the year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income :					
(a) Revenue from operations	83,270	66,836	69,746	2,56,782	1,95,734
(b) Other income	1,910	645	983	5,435	3,730
Total Income	85,180	67,481	70,729	2,62,217	1,99,464
2. Expenses					
(a) Access and other charges	15,137	13,649	14,953	54,414	51,496
(b) License fee to DoT (Department of Telecommunication)	2,131	2,076	2,189	8,213	7,726
(c) Expenses on Project	48,428	31,735	36,832	1,23,233	75,068
(d) Employee benefits expenses	4,556	5,502	5,036	20,453	19,442
(e) Finance costs	351	47	63	571	500
(f) Depreciation, amortisation & impairment expense	4,260	4,054	4,118	15,770	15,429
(g) Other expenses	1,363	910	970	4,082	4,207
Total Expenses	76,226	57,973	64,160	2,26,736	1,73,868
3. Profit/(Loss) from operations before Share of Profit / (Loss) of Joint Ventures	8,954	9,508	6,569	35,481	25,596
Exceptional items and tax (1- 2)					
4. Share of Profit / (Loss) of Joint Ventures	-	-	-	-	-
5. Profit/(Loss) from operations before Exceptional items and tax (3+4)	8,954	9,508	6,569	35,481	25,596
6. Exceptional items (Note No - 3)	(1,239)	1,084	(3,654)	2,672	206
7. Profit / (Loss) from operations before Tax (5 - 6) (Note No. 4 & 5)	10,193	8,424	10,223	32,809	25,390

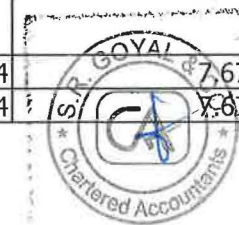


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Particulars	Quarter Ended			For the year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
8. Tax Expense					
(a) Current Tax	2,681	2,729	1,980	9,671	7,146
(b) Deferred Tax Charge/(Credit)	(72)	(614)	664	(1,409)	(626)
(c) Taxation in respect of earlier years	(169)	95	55	(74)	45
9. Profit/(Loss) for the period/year (7-8)	7,753	6,214	7,524	24,621	18,825
10. Other comprehensive income (OCI) : Net of tax {(Loss)/Profit}					
(a) Items that will not be reclassified to Profit and Loss					
Remeasurement gain/(losses) on defined benefit plans	(486)	71	319	(275)	281
Income tax relating to items that will not be reclassified to Profit and Loss	122	(18)	(81)	69	(71)
(b) Items that will be reclassified to Profit and Loss					
Income tax relating to items that will be reclassified to Profit and Loss					
11 Total Comprehensive Income for the period/year (9+10)	7,389	6,267	7,762	24,415	19,035
12. Profit is attributable to :					
(a) Owners of the Parent	7,753	6,214	7,524	24,621	18,825
(b) Non Controlling Interest				-	-
13. Other Comprehensive Income is attributable to :					
(a) Owners of the Parent	(364)	53	238	(206)	210
(b) Non Controlling Interest					
14. Total Comprehensive Income is attributable to :					
(a) Owners of the Parent	7,389	6,267	7,762	24,415	19,035
(b) Non Controlling Interest				-	-
15. Paid up Equity Share Capital (Face Value of Rs. 10 per share)	32,094	32,094	32,094	32,094	32,094
16. Other Equity				1,50,630	1,32,794
17. Earnings Per Equity Share (Face Value of Rs. 10 per share)					
(a) Basic EPS (in Rs.)	2.42	1.94	2.34	7.67	5.87
(b) Diluted EPS (in Rs.)	2.42	1.94	2.34	7.67	5.87



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Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd May 2024. The Statutory Auditors of the company have conducted audit of the financial results for the Quarter and Year ended 31st March 2024.
- 2 The information presented in the financial results is extracted from the audited financial results, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
- 3 During the year, the company has rationalised the estimate of expected credit loss as per Ind AS-109, which has resulted into reduction of Expected credit loss provision by Rs. 1,505 Lakhs in FY 2023-24.
- 4 Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.
- 5 The figures of quarter ended 31.03.2024 are the balancing figure between the audited figures in respect of full financial year and published year to date figure upto 3rd Quarter.
- 6 The Segment reporting of the company has been prepared in accordance with Ind AS 108 on "Operating Segments". The company operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the company on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services.
- 7 Merger of RailTel Enterprises Limited (wholly owned subsidiary company):
 - (1) Pursuant to the Scheme of Amalgamation between erstwhile RailTel Enterprises Limited (REL) with Railtel Corporation of India Limited (the Company) under Sections 230 to 232 of the Companies Act, 2013 sanctioned by Ministry of Corporate Affairs on 31 August, 2023, all assets and liabilities of REL are transferred and vested in the Company with appointed date of October 1, 2022.
 - (2) The amalgamation has been accounted in the books of account of the company in accordance with IND AS 103 'Business Combination' read with Appendix C to IND AS 103 specified u/s 133 of the Act, read with the Companies (Accounting Standards) Amendment Rules, 2016. Accordingly, the accounting treatment has been given as follows:
 - All the asset, liabilities & reserves of REL have been recognised by the company at their carrying amounts
 - Inter-Company balances & transactions between REL & the company have been eliminated.
 - 1,00,00,000 equity share of ₹ 10 each fully paid in REL held as investment by the company stands cancelled.
 - Post merger credit balance of Rs. 1239.63 Lakh in Retained Earnings of REL has been transferred to Retained Earnings of the company.
 - The financial information in the standalone financial results in respect of prior period have been restated as if business combination had occurred during the preceding period in the standalone financial results as the appointed date of merger is October 1, 2022.
 - (3) Pursuant to the scheme of amalgamation, the authorised share capital of REL of Rs. 5000 Lakh has been added to authorised share capital of the company. Paid up share capital of REL of Rs. 1000 Lakh is extinguished (eliminated) with Investment of the company.



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Segment-Wise Revenue and Results are as follows:

(Rs. in Lakhs)

Particulars	Quarter Ended			For the year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) Revenue from Operations					
Telecom Services	33,645	32,882	31,414	1,26,544	1,16,948
Project Work Services	49,625	33,954	38,332	1,30,238	78,786
Total	83,270	66,836	69,746	2,56,782	1,95,734
Less: Inter Segment Revenue					
Net Sales / Total Income					
2. Segment Results					
Profit Before tax & interest from Each Segment					
(a) Telecom Services	7,560	7,601	5,009	27,693	22,856
(b) Project Work Services	1,196	2,219	1,608	7,005	3,718
Total	8,756	9,820	6,617	34,698	26,574
Less:-					
(i) Other Un-allocable expenditure net of un-allocable income	(1,887)	1,140	(3,560)	1,123	852
(ii) Finance cost	351	47	62	571	500
Add:-					
(i) Finance income	(99)	(209)	108	(195)	168
Total Profit before tax	10,193	8,424	10,223	32,809	25,390



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Segment-Wise Assets and Liabilities are as follows:

(Rs. in Lakhs)

Particulars		As at 31.03.2024	As at 31.03.2023
		(Audited)	(Audited)
1.	Segment Assets		
(a)	Telecom Services	1,85,711	2,46,843
(b)	Project Work Services	1,04,310	62,710
(c)	Un-allocable Assets	1,14,937	25,326
	Total Assets	4,04,958	3,34,879
2.	Segment Liabilities		
(a)	Telecom Services	1,20,186	1,47,931
(b)	Project Work Services	95,240	17,116
(c)	Un-allocable Liabilities	6,808	4,944
	Total Liabilities	2,22,234	1,69,991
3.	Capital Employed		
(a)	Telecom Services	65,525	98,912
(b)	Project Work Services	9,070	45,594
(c)	Un-allocable	1,08,129	20,382
	Capital Employed	1,82,724	1,64,888

As per our report of even date attached

For M/s S R GOYAL & CO

Chartered Accountants

FRN : 001537C

CA A.K. Atolia

M.No : 077201

Place : New Delhi

Date : 02/05/2024



For and on behalf of RailTel Corporation of India Limited



Sanjai Kumar
02/05/2024

Sanjai Kumar

Chairman & Managing Director

DIN No.: 06923630

Sanjai Kumar

Statement of Assets and Liabilities
As at March 31, 2024

(Amount in Lakhs)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
(A) ASSETS			
(1) NON CURRENT ASSETS			
i. Property, Plant and Equipments	2	74,033	64,683
ii. Capital Work-in-Progress	3	12,959	15,693
iii. Right of Use Assets	4	16,702	16,900
iv. Intangible Assets	2	598	548
v. Financial Assets			
a. Investment	5	-	-
b. Loans and Advances	6	-	-
c. Other Non Current Financial Assets	7	43,416	23,357
vi. Deferred tax assets (net)	23	4,530	3,120
vii. Other Non Current Assets	8	304	32
TOTAL NON CURRENT ASSETS		1,52,542	1,24,333
(2) CURRENT ASSETS			
i. Inventories	9	301	92
ii. Financial Assets			
a. Investment	10	9,029	4,007
b. Trade Receivables	11	1,26,779	1,04,834
c. Cash and Cash Equivalents	12	24,765	18,779
d. Other Bank Balances	13	23,750	8,486
e. Loans and Advances	14	15	21
f. Other Current Financial Assets	15	40,176	47,155
iii. Current Tax Assets (Net)	16	2,250	2,509
iv. Other Current Assets	17	25,351	24,663
TOTAL CURRENT ASSETS		2,52,416	2,10,546
TOTAL ASSETS		4,04,958	3,34,879
(B) EQUITY AND LIABILITIES			
(1) Equity			
i. Equity Share Capital	18	32,094	32,094
ii. Other Equity	19	1,50,630	1,32,794
TOTAL EQUITY		1,82,724	1,64,888
(2) LIABILITIES			
(a). NON CURRENT LIABILITIES			
i. Financial Liabilities			
a. Borrowings		-	-
b. Other Non Current Financial Liabilities	21	2,791	5,232
ii. Leasing Liabilities	20	3,536	3,627
iii. Provisions	22	-	869
iv. Deferred Tax Liabilities (Net)	23	-	-
v. Other Non Current Liabilities	24	6,522	8,054
TOTAL NON CURRENT LIABILITIES		12,849	17,782
(b.) CURRENT LIABILITIES			
i. Financial Liabilities			
a. Borrowings		-	-
b. Trade Payables			
Total outstanding dues of micro, small and medium enterprises		19,045	14,902
Total outstanding dues of creditors other than micro, small and medium enterprises	25	58,007	41,968
c. Other Current Financial Liabilities	27	54,626	40,644
ii. Leasing Liabilities	26	1,026	552
iii. Provisions	28	6,808	4,185
iv. Other Current Liabilities	29	69,873	49,958
TOTAL CURRENT LIABILITIES		2,09,385	1,52,209
TOTAL EQUITY AND LIABILITIES		4,04,958	3,34,879



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Statement of Cash Flow
For the year ended March 31, 2024

(Amount in Lakhs)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Profit after tax	24,621	18,825
Adjustments for:		
Other comprehensive income(Net of taxes)	(206)	210
Depreciation, Amortisation and Impairment	15,770	15,429
Amortisation of Deferred Govt Grant	(319)	(359)
Non Cash Income (Discounting)	195	(168)
Non Cash Expense(Discounting)	302	59
Non Cash Expense(Interest credited in project expenses)	-	121
Interest Expenses for Lease Liabilities	269	235
Non Cash Expense(Loss on sale of fixed asset)	7	14
Non Cash Expense(Forex Loss)	3	7
Interest income	(3,793)	(2,829)
Mutual fund income	(390)	(73)
Operating profit/(loss) before working capital change	36,458	31,471
(Increase)/decrease in Financial Current Assets	(28,089)	(36,877)
(Increase)/decrease in Non Financial Current Assets	2,043	(9,553)
Increase/(decrease) in Financial Current Liabilities	34,164	19,025
Increase/(decrease) in Non Financial Current Liabilities	22,588	22,413
(Increase)/decrease in Financial Non Current Assets	(5,031)	1,946
(Increase)/decrease in Non Financial Non Current Assets	(1,682)	(582)
Increase/(decrease) in Financial Non Current Liabilities	(2,636)	2,780
Increase/(decrease) in Non Financial Non Current Liabilities	(2,170)	654
Net cash generated from Operation before Tax	55,643	31,277
Advance Tax Paid	(2,680)	(3,100)
Net cash generated from Operating Activities before exceptional Item	52,963	28,177
Exceptional Item	2,672	206
Net cash generated from Operating Activities after exceptional Item	55,636	28,383
Cash Flow from Investing Activities		
Purchase of Tangible & Intangible Assets including CWIP	(20,967)	(17,643)
(Increase)/decrease in Short term investment	(9,679)	(16,439)
Interest income received	2,928	1,522
Mutual fund income received	361	66
Subsidy/Advances received	37	151
Flow of Cash from Merger of REL (Wholly owned subsidiary company)	-	1,152
(Increase)/Decrease in Term Deposit	(14,586)	10,928
Net cash used in Investing Activities	(41,907)	(20,264)
Cash Flow from Financing Activities		
Payment for Lease Liability of Right to Use Assets	(1,163)	(951)
Dividend paid	(6,579)	(6,900)
Net cash generated from / (used in) financing activities	(7,743)	(7,851)
Effect of exchange difference on translation of cash and cash equivalents	-	-
Net increase /(decrease) in cash and cash equivalents during the year	5,986	268
Cash and cash equivalents at the beginning of the year	18,779	18,511
Cash and cash equivalents at the end of the year	24,765	18,779

1. Cash and Cash Equivalents include the following Balance Sheet amounts

(Amount in Lakhs)

(i) Cash and Cash Equivalent (Maturity <= 3 Months)		
Flexi Deposits	7,301	11,014
(ii) Balances with Scheduled Bank		
a. In Current A/c	3,581	3,721
b. In Collection A/c	13,858	4,026
c. In Imprest A/c	25	18
Total	24,765	18,779



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CHARTERED ACCOUNTANTS

Independent Auditors' Report

To
The Board of Directors
RailTel Corporation of India Ltd.

Report on the Audit of Standalone Financial Results

Opinion

We have audited the Standalone Financial Results of **RailTel Corporation of India Ltd.** ("the Company") for the year ended 31st March 2024 included in the accompanying Statement of Standalone Financial Results for the quarter and year ended 31st March 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended 31st March, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements

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New Delhi - 110001



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CHARTERED ACCOUNTANTS

and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Results.

Emphasis of Matter

We draw attention to the following matter in the notes to the Standalone Financial Results:

- i. *Note no. 3 of the accompanying Audited Standalone financial results which states that during the year, company has rationalized the estimate of Expected Credit Loss as permitted by Ind AS- 109. This has resulted into reduction of Expected credit loss provision by Rs.1,505 Lakhs and corresponding increase in profit before tax for the year.*

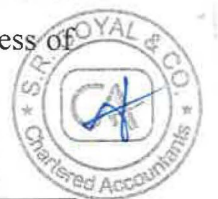
Our Opinion is not modified in respect of the above matter.

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the Standalone annual financial results. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the Net profit and total comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



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Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, intentional omissions, forgery, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and event's in a manner that achieves fair presentation.



“SRG HOUSE” Plot No. 2, M.I.Road, Opp. Ganpati Plaza, JAIPUR – 302 001
Phone :0141-4041300, 4041301, 2362363,2362365
e-mail: info@srgoyal.com * ajay@srgoyal.com * website : www.srgoyal.com

Branch Office : 906, 9th Floor, New Delhi House, 27, Barakhamba Road,
New Delhi - 110001

S R GOYAL & CO

CHARTERED ACCOUNTANTS

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial results / information of 3 branches i.e. Eastern Region, Western region and Southern Region included in the audited standalone financial results; whose financial results /information reflect total assets of Rs.2,36,837 lakhs as at 31st March 2024 and total revenues of Rs. 61,128 lakhs and Rs. 1,80,921 lakhs, total net profit after tax of Rs. 7,264 lakhs and Rs. 30,349 lakhs for the quarter and year ended March 31, 2024 respectively. The financial results / information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches is based solely on the reports of other branch auditors.

a) The Standalone Financial Results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of above matters



Place: New Delhi
Date: 02.05.2024
UDIN: 24077201BKEQDC4336

For S. R. Goyal & Co.
Chartered Accountants
FRN No. 001537C


A.K. Atolia
(Partner)
M.No. - 077201

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Declaration from Chief Financial Officer of the Company

Re: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

It is hereby declared that the Statutory Auditors of the Company, M/s S.R. Goyal & Co. Chartered Accountants, have issued the Audit Report(s) with Unmodified Opinion on Financial Results of the Company for the year ended on 31st March, 2024.

The declaration is issued pursuant to the requirement of Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

For RailTel Corporation of India Limited


V. Rama Manohara Rao
Director (Finance) & CFO
DIN:06689335



Place: New Delhi
Date: 02/05/2024

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम
CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023
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Annexure-II

Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction (see Note 5)	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (see Note 6a)	Remarks on approval by audit committee	Value of transaction during the reporting period (see Note 6b) (In Lacs)	In case monies are due to either party as a result of the transaction (see Note 1)			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
SN	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance (In Lacs)	Closing balance (In Lacs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
1	Railtel Corporation of India Limited	AABCR7176C	Container Corporation of India Ltd	AAACCI205A	Enterprise under Common Control	Purchase of goods or services			-	-	-												
2	Railtel Corporation of India Limited	AABCR7176C	Container Corporation of India Ltd	AAACCI205A	Enterprise under Common Control	Sale of goods or services			29	14	197												
3	Railtel Corporation of India Limited	AABCR7176C	Indian Railway Finance Corporation	AAACI0681C	Enterprise under Common Control	Sale of goods or services			356	167	470												
4	Railtel Corporation of India Limited	AABCR7176C	IRCON International Limited	AAACI0684H	Enterprise under Common Control	Advance received			4	-	-												
5	Railtel Corporation of India Limited	AABCR7176C	IRCON International Limited	AAACI0684H	Enterprise under Common Control	Purchase of goods or services			-	-	-												
6	Railtel Corporation of India Limited	AABCR7176C	IRCON International Limited	AAACI0684H	Enterprise under Common Control	Sale of goods or services			7,163	395	222												
7	Railtel Corporation of India Limited	AABCR7176C	Indian Railway Catering and Tourism Corporation Limited	AAACI7074F	Enterprise under Common Control	Purchase of goods or services			10	-	-												
8	Railtel Corporation of India Limited	AABCR7176C	Indian Railway Catering and Tourism Corporation Limited	AAACI7074F	Enterprise under Common Control	Sale of goods or services			831	179	305												
9	Railtel Corporation of India Limited	AABCR7176C	Konkan Railway Corporation of India Limited	AAACK3725H	Enterprise under Common Control	Purchase of goods or services			310	63	92												
10	Railtel Corporation of India Limited	AABCR7176C	Konkan Railway Corporation of India Limited	AAACK3725H	Enterprise under Common Control	Sale of goods or services			3,702	126	416												
11	Railtel Corporation of India Limited	AABCR7176C	RITES Limited	AAACR0830Q	Enterprise under Common Control	Sale of goods or services			53	46	78												
12	Railtel Corporation of India Limited	AABCR7176C	Indian Railways	AAAGM0289C	Enterprise under Common Control	Advance received			3,243	8,675	11,918												
13	Railtel Corporation of India Limited	AABCR7176C	Indian Railways	AAAGM0289C	Enterprise under Common Control	Purchase of goods or services			3,888	1,896	4,999												
14	Railtel Corporation of India Limited	AABCR7176C	Indian Railways	AAAGM0289C	Enterprise under Common Control	Sale of goods or services			18,877	22,627	31,494												
15	Railtel Corporation of India Limited	AABCR7176C	Rail Land Development Authority	AAAGR0030G	Enterprise under Common Control	Purchase of goods or services			-	-	-												
16	Railtel Corporation of India Limited	AABCR7176C	Rail Land Development Authority	AAAGR0030G	Enterprise under Common Control	Sale of goods or services			10	4	4												
17	Railtel Corporation of India Limited	AABCR7176C	Braithwaite & Co Limited	AABCB1512A	Enterprise under Common Control	Sale of goods or services			22	3	19												
18	Railtel Corporation of India Limited	AABCR7176C	Dedicated freight corridor Corporation of India Limited	AACCD4768M	Enterprise under Common Control	Advance received			85	-	-												
19	Railtel Corporation of India Limited	AABCR7176C	Dedicated freight corridor Corporation of India Limited	AACCD4768M	Enterprise under Common Control	Purchase of goods or services			-	-	-												
20	Railtel Corporation of India Limited	AABCR7176C	Dedicated freight corridor Corporation of India Limited	AACCD4768M	Enterprise under Common Control	Sale of goods or services			747	650	336												
21	Railtel Corporation of India Limited	AABCR7176C	Mumbai Railway Vikas Corporation	AACCM1284B	Enterprise under Common Control	Advance received			5	-	-												
22	Railtel Corporation of India Limited	AABCR7176C	Mumbai Railway Vikas Corporation	AACCM1284B	Enterprise under Common Control	Sale of goods or services			43	-	30												
23	Railtel Corporation of India Limited	AABCR7176C	Pipavav Railway Corporation Limited	AACCP2556R	Enterprise under Common Control	Purchase of goods or services			-	-	-												
24	Railtel Corporation of India Limited	AABCR7176C	Pipavav Railway Corporation Limited	AACCP2556R	Enterprise under Common Control	Sale of goods or services			1	-	-												
25	Railtel Corporation of India Limited	AABCR7176C	Rail Vikas Nigam Limited	AACCR5652A	Enterprise under Common Control	Advance received			91	-	-												
26	Railtel Corporation of India Limited	AABCR7176C	Rail Vikas Nigam Limited	AACCR5652A	Enterprise under Common Control	Sale of goods or services			1,540	420	1,413												
27	Railtel Corporation of India Limited	AABCR7176C	Centre For Railway Information Systems	AACFC6749G	Enterprise under Common Control	Purchase of goods or services			-	-	-												
28	Railtel Corporation of India Limited	AABCR7176C	Centre For Railway Information Systems	AACFC6749G	Enterprise under Common Control	Sale of goods or services			7,710	611	8,238												
29	Railtel Corporation of India Limited	AABCR7176C	Central Railside Warehouse Company Limited	AADCC1477H	Enterprise under Common Control	Sale of goods or services			1	1	1												
30	Railtel Corporation of India Limited	AABCR7176C	Kolkata Metro Rail Corporation Ltd	AADCK5313J	Enterprise under Common Control	Sale of goods or services			-	-	-												
31	Railtel Corporation of India Limited	AABCR7176C	Haryana Rail Infrastructure Development Corporation Limited	AAECH5312B	Enterprise under Common Control	Sale of goods or services			74	5	5												
32	Railtel Corporation of India Limited	AABCR7176C	National High-Speed Rail Corporation	AAFNC1919D	Enterprise under Common Control	Advance received			139	-	-												
33	Railtel Corporation of India Limited	AABCR7176C	National High-Speed Rail Corporation	AAFNC1919D	Enterprise under Common Control	Sale of goods or services			498	180	135												
34	Railtel Corporation of India Limited	AABCR7176C	Maharashtra Rail Infrastructure Development Corporation Ltd	AALCM2520K	Enterprise under Common Control	Advance received			19	-	-												
35	Railtel Corporation of India Limited	AABCR7176C	Maharashtra Rail Infrastructure Development Corporation Ltd	AALCM2520K	Enterprise under Common Control	Sale of goods or services			2	-	3												
36	Railtel Corporation of India Limited	AABCR7176C	Sh. Sanjay Kumar	AJFPK0833M	Key Management Personnel	Remuneration			44														
37	Railtel Corporation of India Limited	AABCR7176C	Sh. V Rama Manohara Rao	ADMPV9743N	Key Management Personnel	Remuneration			33														
38	Railtel Corporation of India Limited	AABCR7176C	Sh. Manoj Tandon	ABQPT8051R	Key Management Personnel	Remuneration			30														
39	Railtel Corporation of India Limited	AABCR7176C	Sh. Yashpal Singh Tomar	AAIPT5690F	Key Management Personnel	Remuneration			34														
40	Railtel Corporation of India Limited	AABCR7176C	Sh. J S Marwah	AGIPM6649R	Key Management Personnel	Remuneration			16														
									49,610	36,062	60,376												



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