

RAJ RAYON INDUSTRIES LIMITED

CIN NO.: L17120DN1993PLC000368

REGD. OFFICE & FACTORY : SURVEY NO. 177/1/3 & 177/1/4, VILLAGE : SURANGI, SILVASSA - 396 230 (U. T. OF DADRA & NAGAR HAVELI & DAMAN & DIU)
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PAN AAACR7820E

GSTIN 26AAACR7820E1ZL

Date: 12/02/2024

To,

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|---|---|
| The Secretary BSE LIMITED P J Towers Dalal Street, Fort, Mumbai 400 001 | NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, 5 th Floor, Bandra-kurla Complex, Bandra (East), Mumbai – 400 051. |
| Company Code No. : 530699 | Company Code : RAJRILTD |

Dear Sir,

Sub.: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015- Newspaper Publication- Un-Audited Financial Results

Pursuant to the Regulation 30 of SEBI Listing Regulations, please find attached copies of newspaper advertisement of Un-Audited Financial Results of the Company for the quarter ended 31st December, 2023, published in Free Press Gujarat and Lokmitra on 11th February, 2024.

The same is also available on company's website.

We request you to please take the same on record.

Thanking you,

Yours faithfully,

For RAJ RAYON INDUSTRIES LIMITED



RAJKUMAR SATYANARAYAN AGARWAL
MANAGING DIRECTOR
DIN: 00395370

Encl.: A/a

OBC Modis rubbish Rahul Gandhi claim, says PM Narendra Modi one of them



GANDHINAGAR/SURAT: Leaders of Gujarat's Modi community dismissed Congress MP Rahul Gandhi's claim Thursday that PM Narendra Modi wasn't born an OBC and that his community was added to the list in 2000. They said official documents reveal Ghanchi community was included in the OBC list in 1994.

"These claims (made by Rahul) are baseless and political. Beware of the iPhone fraud! Know how to steer clear from deceit and not fall for fake freebies, messages and offers PM Modi is from Modh

Vanik community. His family has been part of our community for generations," said Shrivansh Gheewala, president of Shree Surat Modh Vanik Samast Panch.

Modh Vanik people, known as Ghanchi in parts of Gujarat, number around 20 lakh.

RS MP Narhari Amin, who was deputy CM of Gujarat when Modh-Ghanchi was notified as OBC on July 25, 1994, sought to set the record straight with a post on X.

"This is the same caste our respected PM belongs to. Rahul is insulting the OBC communities by cooking up

mindless lies on this issue. This decision, and the subsequent GoI notification, came when Narendra Modi was not even MP/MLA, forget being CM," he wrote.

BJP MLA from Surat Purnesh Modi said in Gandhinagar that Rahul was misleading people over Modi's caste and that the Teli (Ghanchi) community was granted OBC status during a Congress government in the state. He added that Rahul has been "spreading lies and has resorted to politics of appeasement." "When the entire country stands united under the leadership of PM Modi, Rahul Gandhi has once again started spreading lies and resorted to vote bank politics and appeasement. Against such politics, PM Modi has given the mantra of uplifting 'Garib', 'Yuva', 'Mahila' and 'Kisan' (the poor, youth, women and farmers)," the BJP MLA said.

Retired state additional secretary K G Vanzara, now a practising lawyer of Gujarat HC and SC, also dismissed Rahul's allegation as false.

I-T dept searches G'nagar firm

Ahmedabad: Officials of the state Income Tax department on Thursday carried out searches at 27 premises of a realty firm in Gandhinagar. The operation continued till late on Thursday. The places include the corporate office, residences, a farmhouse and partners' properties.

According to sources, the search is linked to the recent searches carried out by the department in Ahmedabad and Mumbai. The officials learned that Mumbai-based realtors had used a firm as a front to invest in Gandhinagar and Ahmedabad, the sources added. "The primary interest is investment in and around GIFT City zone that has seen property prices shoot up following a slew of announcements. The builders possess several plots worth crores of rupees. But given the scope

of investment, it is believed that the group in question might have worked closely with others for the same. It is possible that realtors from other parts of Gujarat and India are under scanner," said sources. "The groups under scanner have recently launched several schemes in the periphery of the state capital."

It is believed that the officials also seized paper trails and digital data. Forensic science experts will be roped in for analysis, said sources.

ED officials seized incriminating documents in raids targeting govt officials and office-bearers involved in MGNREGS payment anomalies and fake job card issuance in Bengal. TMC criticized the timing of the raids and questioned the coincidence following opposition leader's remarks.

NHSRCL signs agreement for bullet train electrical work



Ahmedabad: The National High Speed Rail Corporation Limited signed the agreement for executing electrical works on the Ahmedabad-Mumbai High-Speed Rail Project.

NHSRCL officials said that the company awarded the contract will execute works include the design manufacture, supply, construction, installation, testing and commissioning of 25 kV Electrification Systems suitable for speeds up to 320 km/hour. Also the company Sojitz & L&T Consortium which signed the agreement would be involving Japanese Shinkansen system-based traction power supply.

The NHSRCL officials said that the land required for constructing the BKC station, which is about 4.8 hectares, has been handed over to the contractor by NHSRCL.

The station will be built using the bottom-up method, which means that excavation work will commence from the ground level and concrete work will start from the foundation. The excavation required for the station is quite extensive, reaching a depth of 32 meters, with an approximate volume of around 18 lakh cubic meters. To safely

carry out such deep excavation, a ground support system must be constructed to prevent the soil from collapsing. The excavation in the station area has begun. Currently, there are 681 laborers and supervisors on-site working day and night. This number is expected to increase as the project advances. According to estimates, the maximum workforce required per day during peak times may reach up to 6000 individuals. The NHSRCL officials said that to construct this tunnel in Maharashtra, TBMs with a cutter head of 13.6 Meter diameter will be used. Usually 5-6 Meter Diameter cutter

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heads are used for urban tunnels used in MRTS - Metro system. Three Tunnel Boring Machines will be used to make about 16 km of the tunnel portion and the remaining 5 km will be through New Austrian Tunneling Method (NATM).

This tunnel will be about 25 to 57 Meters deep from the ground level and the deepest construction point will be 114m below the Parsik hill near Shilphata. Three shafts at Bandra Kuria Centre Vikhroli, and Sawli at approximate depths of 36-, 56- and 39-Meter depths respectively will facilitate the construction. Inclined Shaft of 42 Meter at Ghansoli and Tunnel portal at Shilphata will facilitate the construction of approx. five km of tunnel through NATM tunnelling method.

As the Israel Defense Forces shuffle their forces in Gaza, the 55th Brigade has been replaced by other forces. Khan Yunis, Gaza's second-largest city, will now have five combat brigades. The operations and redeployment are part of the ongoing negotiations for a temporary ceasefire.

'Habitual' land grabber denied bail

Ahmedabad: The Gujarat high court has refused bail to a person from Surat in a land grabbing case because though he had returned the piece of land to its owner earlier while applying for conditional bail, he allegedly grabbed it again after being granted bail.

According to the case details, Mangalprasad Yadav was booked by Godadara police in 2022 under the Land Grabbing Act for allegedly forging documents in 2008 and putting up construction on someone else's property. When Yadav sought bail,

he promised the court that the plot in question would be returned to its bona fide owner. While he was in judicial custody, his family members gave the possession of the piece of land to the owner. This prompted the court to grant him conditional bail. Within 10 days of his release, he allegedly grabbed the plot again, said Divyang Ramani, the owner's advocate. This led the landowner to approach the court to cancel Yadav's bail. The court cancelled his bail, and he was lodged behind bars again. He unsuccessfully approached

the Supreme Court. After a chargesheet was filed, Yadav sought regular bail again. The state government and the original landowner strongly opposed the bail plea. After hearing the arguments, Justice D A Joshi rejected the bail plea and observed, "It is clearly spelt out from the chargesheet papers that the accused is a habitual offender with a habit of creating forged documents and on the strength of the said material he used to take possession of properties of innocent persons forcefully and illegally."

Ahmedabad: Four people from Sabarkantha district were booked on Tuesday for allegedly claiming the Covid ex gratia of Rs 50,000 fraudulently though their relatives had died natural deaths. Bhavin Rathod, deputy mamlatdar of Talod, stated in his FIR that the executive magistrate of Talod had passed an order on November 2, 2023 directing that a complaint be filed against the four persons.

The four persons identified as Sukhba Jhala, Jinal Jhala, Mahendrasin Jhala and Mitesh Nayi, residents of Navawas in Talod, had allegedly uploaded forged certificates on the iORA (Integrated

Four booked for falsely claiming Covid ex gratia

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The four persons identified as Sukhba Jhala, Jinal Jhala, Mahendrasin Jhala and Mitesh Nayi, residents of Navawas in Talod, had allegedly uploaded forged certificates on the iORA (Integrated

Online Revenue Applications) portal.

An inquiry that was initiated after their claims were found suspicious revealed that the four had forged the signatures of a medical officer on the documents submitted.

Based on the executive magistrate's order, Rathod filed a complaint with Talod police against the four under the Sections 465 (punishment for forgery), 467 (forging documents of a valuable security), 468 (forgery for purpose of cheating), 471 (using forged documents as genuine) and 114 (abatement) of the IPC.

Inspector N R Umat of Talod police said that the accused were on the run.

10% of vehicles still leave showrooms without HSRPs



Ahmedabad: Last year, the Gujarat govt had made it mandatory for dealers to deliver vehicles only after permanent number plates were installed on them. However, as of date, 10% of vehicles that drive out of the showrooms in the state are without number plates, said sources in the transport department. The recent accident near Rajpath Club involving an Innova car reveals that

vehicles are still being delivered with "applied for registration" notes pasted on them. The sources said RTOs have no control over the illegal practice and have failed to take any action. A dealer refusing to be quoted said, "We hand over the vehicle to the owner only after it has been registered and a high security number plate installed. But in 10 to 15 per cent of the cases, the owner insists they want photographs of the vehicle without number plate parked outside their house and that once the photos are taken, they will come back to get the number plate installed. Most of them do not return."

Another dealer said, sometimes the owner insists on instant delivery and makes the full payment in cash. "They promise they will not drive the vehicle till the HSRP is in-

stalled, but they don't keep the promise," he said. A senior transport department officer said the RTO should conduct a drive with the traffic police to catch offenders and impound their vehicles. They should also report the dealers involved to the department since they are the ones responsible for installing HSRPs. He said the owner's vehicle insurance policy should be updated with the registration number within a day of the vehicle being delivered. The insurance company should not entertain claims from owners with vehicles without number plates, he suggested. Ludhiana police arrested three men for vehicle theft. The accused, Surinder Singh, Surjit Singh alias Mugri, and Karanpal Singh alias Karan, are residents of Jalandhar's Manjh Phaguwal and Talwan village.

7.5k cr supplementary grant okayed

Gandhinagar: The state assembly approved supplementary grants of over Rs 7,500 crore on Thursday, as this was the additional expenditure incurred in the ongoing financial year.

Finance minister Kanu Desai tabled the demands, stating that additional funds were allocated above budgetary provisions for projects such as building houses for tribal people and laying new roads, apart from repairing roads under the Mukhya Mantri Gram Sadak Yojana. The minister said additional funds of Rs 821 crore were also allocated to tribal areas under the Pradhan Mantri Awas Yojana. In all, the finance minister sought the assembly's approval for additional expenditure of over Rs 7,500 crore, for various departments. The house rejected the cut motions moved by the Congress and approved the demand. Cut motions are moved to oppose demands being discussed for specific allocations by the govt.

Shela resident loses 4L to task-based fraud

Ahmedabad: A 28-year-old man from Shela, who works with an IT company, on Monday filed a complaint with Bopal police stating that two persons cheated him of Rs 4.35 lakh in a task-based fraud. Parth Donga, a resident of Akash Residency flats in Shela, said in his FIR that he had on Aug 29, 2023 received a message on Telegram about earning money by liking and subscribing to certain posts. Donga said that he was added to a Telegram group on Aug 30 and began receiving various tasks. He said he had first invested Rs 3,000 and completed various tasks after which he got Rs 3,500. Later, he invested more money for more returns, but was told his payment was blocked due to issues in tasks. He was made to pay money to unblock his money and ended up paying around Rs 4 lakh. Even after that, when he was being asked for the money, he approached the police.

'No LTCG tax if property redeveloped within 3 years'

Ahmedabad: At a time when an increasing number of residential properties are going for redevelopment, both homeowners and developers face ambiguity over whether such projects attract long-term capital gain (LTCG) tax or not. Experts said that societies should ensure there is a clause in the agreement with the builder that the project is completed within three years. A period longer than three years could attract long-term capital gain tax demand by the income tax department. Other experts on the other hand feel that taxpayers cannot be held liable in case of delay on part of the developer. Sandeep Trivedi, a member of the Housing Apartment Redevelopment Federation said, "Many societies are going for redevelopment, but members are unclear about the LTCG impact. Some experts say that the project should be completed in three years for LTCG to be not applicable, while others say redevelopment deals do not attract LTCG at all. Also, we demand that the state govt give stamp duty exemption for redevelopment." Tax expert Mukesh Patel said, "As per Section 54 of the Income Tax Act, there is an exemption in LTCG if a house property is bought within three years from the sale of the old house and same can be applicable for redevelopment as well. In such situation, cost of the old house based on indexation and price of the new house on the date of agreement are considered and LTCG tax demand can be raised by income tax department. However, house owner can claim that he/she has booked a new house property with development agreement with builder and therefore, he/she cannot be liable for delay in the completion. However, for safety, society members should insist a clause of project completion in 36 months in the agreement."

Gujarat HC grants man divorce as wife insists on celibacy



AHMEDABAD: The Gujarat high court has granted a divorce to a man whose wife, a schizophrenia patient, refused to perform her conjugal obligations for over a decade under the influence of a cult. This case involves a couple from the city who married in 2009. The husband is an MD and the wife an ayurveda practitioner. The husband filed a divorce suit in the family court here in 2012, alleging cruelty on the grounds that his wife was suffering from schizophrenia, was an ardent follower of a spiritual cult and was not willing to have sex with him. She even threatened to commit suicide if he made her have sex. He argued that he was kept in the dark about his wife's mental condition before the wedding and this also amounted to cruelty. In 2018, the family court had refused to accept the husband's claims and accepted the wife's contention that the husband had improvised his evidence. This brought the husband to the HC. He presented the testimonies of doctors treating his wife for schizophrenia and of other witnesses who had testified before the family court that the wife had not been living in the matrimonial home since 2011.

from the matrimonial home for 12 years were sufficient grounds to hold that the marriage was broken and irreparable. The HC said there was no reason why a decree of divorce could not have been granted, particularly when the wife was no longer able to honour the commitment of a conjugal relationship with the husband. "The only option open for this court is to accept the application of the appellant (husband) under Section 13(1) of the Hindu Marriage Act," the court said. The court also asked the husband to pay his wife Rs 5 lakh as permanent alimony. Gujarat high court granted divorce to a man whose wife, a schizophrenia patient, refused conjugal

obligations for a decade under influence of a cult. The court held that the wife's medical condition, refusal to perform conjugal obligations, and staying away from the matrimonial home for 12 years were sufficient grounds for divorce. Enhance love and harmony in the bedroom by placing a rose quartz crystal to encourage compassion and strengthen emotional bonds. Display fresh flowers, especially peonies, for beauty and love energy. Consider keeping an idol of Radha Krishna in the southwest corner. She even threatened to commit suicide if he made her have sex. He argued that he was kept in the dark about his wife's mental condition before the wedding and this also amounted to cruelty. In 2018, the family court had refused to accept the husband's claims and accepted the wife's contention that the husband had improvised his evidence. This brought the husband to the HC. He presented the testimonies of doctors treating his wife for schizophrenia and of other witnesses who had testified before the family court that the wife had not been living in the matrimonial home since 2011.

Additional collector accused of abusing RTI applicant booked

Ahmedabad: Former additional collector who is presently posted in Junagadh was booked for alleged criminal intimidation and hurling abuses at an RTI applicant from Keshod. After primary investigation, the Keshod police converted the application of complaint submitted by the HC. He presented the testimonies of doctors treating his wife for schizophrenia and of other witnesses who had testified before the family court that the wife had not been living in the matrimonial home since 2011. After hearing the case, the bench of Justice Biren Vaishnav and Justice Nisha Thakore observed that the wife's medical condition, refusal to perform her conjugal obligations and staying away

from the matrimonial home for 12 years were sufficient grounds to hold that the marriage was broken and irreparable. The HC said there was no reason why a decree of divorce could not have been granted, particularly when the wife was no longer able to honour the commitment of a conjugal relationship with the husband. "The only option open for this court is to accept the application of the appellant (husband) under Section 13(1) of the Hindu Marriage Act," the court said. The court also asked the husband to pay his wife Rs 5 lakh as permanent alimony. Gujarat high court granted divorce to a man whose wife, a schizophrenia patient, refused conjugal

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|---|--|---------------------|----------------------|---------------------|---------------------|---------------------|------------------|
| Registered office: Survey No. 177/1/3, Village - Surangi, Dist - Silvassa, Dadra & Nagar Haveli (UT) - 396 230. | | | | | | | |
| Tel: 91-22-40343434, Fax: 91-22-40343400, email: investors@rajrayon.com, website: www.rajrayon.com | | | | | | | |
| CIN No. L17120DN1993PLC000368 | | | | | | | |
| EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 | | | | | | | |
| (₹ in Lakhs, unless otherwise stated) (except per equity share data) | | | | | | | |
| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31st December, 2023 | 30th September, 2023 | 31st December, 2022 | 31st December, 2023 | 31st December, 2022 | 31st March, 2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Total Income from Operations (Net) | 19,599.49 | 18,038.78 | 2,629.45 | 53227.60 | 2,729.89 | 13,766.79 |
| 2 | Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary Items) | 544.51 | 380.53 | (228.89) | 950.34 | (951.10) | (1,253.66) |
| 3 | Net profit / (loss) for the period before Tax (after Exceptional and/or Extraordinary Items) | 544.51 | 380.53 | (228.89) | 950.34 | (951.10) | (1,253.66) |
| 4 | Net profit / (loss) for the period after Tax (after Exceptional and/or Extraordinary Items) | 204.84 | 384.21 | (228.89) | 618.33 | (951.10) | (1,237.68) |
| 5 | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)) | 204.74 | 384.10 | (228.89) | 618.03 | (951.10) | (1,237.68) |
| 6 | Equity Share Capital | 5,560.82 | 5,560.82 | 5,560.82 | 5,560.82 | 5,560.82 | 5,560.82 |
| 7 | Other Equity | | | | | | 2,353.66 |
| 8 | Earning Per Share (Face Value of Re. 1/- each) | (not annualised) | (not annualised) | (not annualised) | (not annualised) | (not annualised) | (annualised) |
| | Basic (in Rs.) | 0.04 | 0.07 | (0.04) | 0.11 | (0.17) | (0.22) |
| | Diluted (in Rs.) | 0.03 | 0.05 | (0.03) | 0.08 | (0.12) | (0.15) |

Notes:

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by board of directors in their meetings held on February 10, 2024.
- These results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company and they have expressed a modified conclusion.

The full format of the Quarterly and Nine months ended Financial Results is available on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com and Company's website www.rajrayon.com.

For and on behalf of Board of Directors
Raj Rayon Industries Limited
Sd/-
Mr. Rajkumar Satyanarayan Agarwal
Managing Director

Place: Mumbai
Date: February 10, 2024

