

KEL/SEC/SKC/12/2022

December 20, 2022

BSE LTDPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.**Company Code No. 533451**Sub: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**Re : **Periodic Credit Rating of Term loan availed by the Company**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We hereby inform that Brickwork Ratings India Pvt. Ltd ("Brickwork"), the credit rating agency vide their letter ref no. BWR/BLR/HO/SRC/VS/6183/2022-23 dated 28th November, 2022 received on 20th December, 2022 by email, has reaffirmed the rating assigned to the Company's Bank Loan facilities as was assigned last year in 2021 i.e. BWR BBB-.

Credit Facility	Amount outstanding	Rating / Outlook
Term Loan	Rs.15.24 Crore	BWR BBB - / Negative Reaffirmation

Kindly take the above on record.

Thanking you

For **KARMA ENERGY LIMITED**T V Subramanian
CFO & Company Secretary**KARMA ENERGY LIMITED**

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