

DCL:SECY:2019

Date: 28th May 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub: Audited Financial Results and Final Dividend

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Audited Financial Results of the Company for the Quarter and Year ended 31st March 2019 and Report of Auditors' on the said Results, duly approved by the Board of Directors of the Company at its meeting held today, along with the declaration under Regulation 33(3)(d) of the said Regulations.

Further the Board of Directors recommended a final dividend of Rs. 3.75 /- (75%) per equity share for the financial year ended 31st March 2019 for approval of the Shareholders at the 39th Annual General Meeting of the Company.

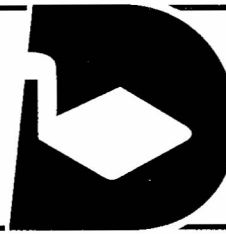
The meeting of the Board of Directors commenced at 11:45 A.M. and concluded at 1:25 P.M.

Kindly take the above information on record.

Thanking you,

Yours faithfully
for DECCAN CEMENTS LIMITED

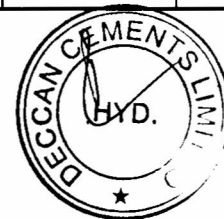

S.K. Mishra
Company Secretary



Statement of Audited Financial Results for the Quarter and Year ended 31.03.2019

(Rs. in Lakhs except per share data)


Sl No	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited (Note 5)	Unaudited	Audited (Note 5)	Audited	Audited
I	Revenue from operations	15407.28	17310.54	16364.94	65141.52	59442.25
II	Other income	430.50	198.95	63.81	987.95	395.42
III	Total Income (I + II)	15837.78	17509.49	16428.75	66129.47	59837.67
IV	Expenses					
	(a) Cost of materials consumed	1473.45	1703.65	1513.34	6122.88	5222.83
	(b) Excise duty	-	-	-	-	2417.33
	(c) Changes in inventories of finished goods and work-in-progress	(360.49)	(113.46)	359.81	231.12	687.73
	(d) Employee benefits expense	693.80	608.15	494.42	2628.99	2418.13
	(e) Finance costs	293.17	161.84	139.78	773.04	566.23
	(f) Depreciation and amortisation expense	576.58	556.27	566.54	2231.21	2268.99
	(g) Power and fuel	6185.47	6657.04	5028.89	22686.62	16950.14
	(h) Freight charges	2630.44	4046.75	4551.29	16094.07	15780.32
	(i) Other expenses	1975.39	2120.48	2277.96	7856.48	7441.67
	Total expenses (IV)	13467.81	15740.72	14932.03	58624.41	53753.37
V	Profit / (Loss) before exceptional items and tax (III - IV)	2369.97	1768.77	1496.72	7505.06	6084.30
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	2369.97	1768.77	1496.72	7505.06	6084.30
VIII	Tax expense					
	Current tax	743.27	629.02	275.17	2571.80	1812.86
	Earlier year tax	77.61	-	-	77.61	-
	Deferred tax	242.02	(6.21)	351.45	249.66	416.51
IX	Profit / (Loss) for the period (VII - VIII)	1307.07	1145.96	870.10	4605.99	3854.93
X	Other comprehensive income (net of tax)	3.76	-	(44.06)	3.76	(44.06)
XI	Total comprehensive income for the period (IX + X)	1310.83	1145.96	826.04	4609.75	3810.87
XII	Paid-up equity share capital	700.38	700.38	700.38	700.38	700.38
XIII	Earning Per share (Face value of Rs.5 /- each)					
	(a) Basic	9.33	8.18	6.21	32.88	27.52
	(b) Diluted	9.33	8.18	6.21	32.88	27.52



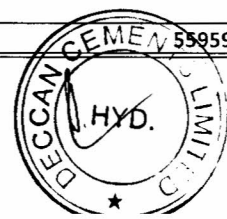
Notes :

- 1 The above results for the quarter and year ended 31st March 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28 May 2019. The Statutory Auditors have expressed an unmodified audit opinion.
- 2 The Board of Directors of the Company have recommended final dividend of Rs. 3.75 per share (75%) on Equity Shares of Rs. 5/- each on 28 May 2019 for the financial year ended 31 March 2019.
- 3 According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the year ended 31 March 2018 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1 July 2017 which replaces excise duty and other input taxes. As per Ind AS 18, the revenue for the year ended 31 March 2019 is reported net of GST.
- 4 The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- 5 The figures for the quarters ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- 6 Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the statement of profit and loss. The adoption of the standard did not have any material impact on the financial statements.
- 7 The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- 8 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Place : Hyderabad
Date : May 28 , 2019

for DECCAN CEMENTS LIMITED

P Parvathi
Managing Director

Statement of Assets and Liabilities		
Particulars	(Rs. in Lakhs)	
	As at 31.03.19	As at 31.03.18
	Audited	Audited
ASSETS		
Non current assets		
(a) Property, plant and equipment	33819.68	34634.03
(b) Capital work in progress	895.07	442.98
(c) Investment properties	200.08	202.67
(d) Intangible assets	1401.18	1464.78
(e) Intangible assets under development	41.50	-
(f) Financial assets		
Investments	8.91	6.37
Others	191.38	191.34
(f) Other non current assets	1689.82	940.45
Total non current assets	38247.62	37882.62
Current assets		
(a) Inventories	6517.37	5891.52
(b) Financial assets		
Trade receivables	1588.29	1340.51
Cash and cash equivalents	13080.27	7576.95
Other bank balances	46.17	43.83
Loans	8.98	19.08
Other financial assets	286.48	319.41
(c) Current tax assets (net)	209.14	284.02
(d) Other current assets	2141.49	2601.33
Total current assets	23878.19	18076.65
Total Assets	62125.81	55959.27
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	700.38	700.38
(b) Other equity	39939.08	35835.94
Total equity	40639.46	36536.32
Liabilities		
Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	2515.11	2492.46
(ii) Other financial liabilities	2112.82	2118.29
(b) Other non current liabilities	769.33	947.53
(c) Provisions	366.99	334.55
(d) Deferred tax liabilities (net)	6759.74	6510.08
Total non current liabilities	12523.99	12402.91
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2661.06	670.89
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	465.12	256.05
(iii) Other financial liabilities	756.60	430.12
(b) Other current liabilities	4465.51	5545.95
(c) Provisions	128.21	117.03
(d) Current tax liabilities (net)	485.86	-
Total current liabilities	8962.36	7020.04
Total equity and liabilities	62125.81	55959.27



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Financial Results of Deccan Cements Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Deccan Cements Limited

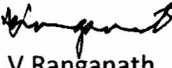
1. We have audited the accompanying statement of financial results ('the Statement') of Deccan Cements Limited ('the Company') for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular'). The financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 and SEBI circular dated 5 July 2016; and
 - (ii) gives a true and fair view of the net profit, other comprehensive income and other financial information for the quarter and year ended 31st March 2019.

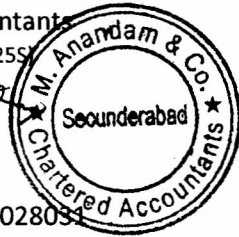


*M.Anandam & Co.,
Chartered Accountants*

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)


M.V.Ranganath
Partner
Membership No.028054



Place: Hyderabad
Date: 28.05.2019



Date: 28th May 2019

Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

I, P Parvathi, Managing Director of the Company having its Registered office at 'Deccan Chambers', 6-3-666/B, Somajiguda, Hyderabad – 500082 Telangana, hereby declare that, the Statutory Auditors of the Company, M/s. M Anandam & Co., Chartered Accountants (Firm Registration No. 000125S) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and Year ended 31st March 2019.

For Deccan Cements Limited

P Parvathi
Managing Director
(DIN: 00016597)