

26th May, 2021

To

BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001	National Stock Exchange, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra(E), Mumbai: 400051
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Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We attach herewith an intimation received from our Promoter Company, JCHAC India Holdco Limited regarding shares to be pledged by them in favour of its Associate Companies i.e. Johnson Controls-Hitachi Air Conditioning Taiwan Co Ltd and Johnson Controls-Hitachi Air Conditioning Sales Taiwan Co., Ltd.

This is for your information.

For Johnson Controls-Hitachi Air Conditioning India Limited



Authorised Signatory
eCSIN: EA012626A000079275



Date: 26th May, 2021

To
The Company Secretary
Johnson Controls-Hitachi Air Conditioning India Limited
9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad: 380006
Email: parag.dave@jci-hitachi.com

Dear Sir,

We, in the capacity of a Promoter, are holding 20,189,894 Equity Shares (74.25% of the total issued and paid up equity capital) ("Shares") of you Johnson Controls-Hitachi Air Conditioning India Limited having its Registered office at 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad: 380006 ("Indian Entity").

We would like to intimate you about loan transactions between our Associate Companies as below:

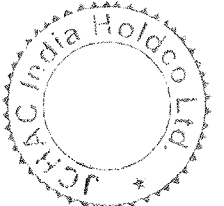
- (1) Johnson Controls-Hitachi Air Conditioning Taiwan Co Ltd (a company incorporated in Taiwan with its primary office located at 63, Section 3, Nanking East Road, Chungshan District, Taipei City, Republic of China) ("Lender 1") has provided revolving loan facility, to avail revolving loans from time to time in a manner such that the aggregate principal amount of all revolving loans outstanding at any point of time shall not exceed TWD 4,300,000,000 (Four Billion Three Hundred Million Taiwanese Dollars) ("Facility 1") to JCHAC Taiwan HoldCo Limited (a Taiwan limited company with its primary office located at 61, Section 3, Nanking East Road, Chungshan District, Taipei City, Republic of China) ("Borrower"). The term of loan agreement for Facility 1 ("Facility 1 Loan Agreement") shall be one year from July 22, 2020 ("Facility 1 Loan Agreement Effective Date"), and shall be automatically extended for another one year without limitation on the total number of such yearly extension unless the Lender 1 or the Borrower notifies the other party in writing expressing the intention not to renew the Facility 1 Loan Agreement prior to the date of its expiry.
- (2) Johnson Controls-Hitachi Air Conditioning Sales Taiwan Co Ltd (a company incorporated in Taiwan with its primary office located at 63, Section 3, Nanking East Road, Chungshan District, Taipei City, Republic of China) ("Lender 2") has provided revolving loan facility, to avail revolving loans from time to time in a manner such that the aggregate principal amount of all revolving loans outstanding at any point of time shall not exceed TWD 860,000,000 (Eight Hundred Sixty Million Taiwanese Dollars) ("Facility 2") to the Borrower. The term of loan agreement for Facility 2 ("Facility 2 Loan Agreement") shall be one year from July 22, 2020 ("Facility 2 Loan Agreement Effective Date"), and shall be automatically extended for another one year without limitation on the total number of such yearly extension unless the Lender 2 or the Borrower notifies the other party in writing expressing the intention not to renew the Facility 2 Loan Agreement prior to the date of its expiry.

JCHAC INDIA HOLDCO LIMITED

Regd. Off: 9/10 The Briars, Waterberry Drive, Waterlooville, Hampshire, England, PO7 7YH, United Kingdom

Corr. Off: Mofo Notices Limited City Point, One Ropemaker Street, London, EC2Y 9AW, United Kingdom

Parag Dave



- (3) The Facility 1 is proposed to be secured, inter-alia, by creation of pledge over the following shares (out of the total Shares) ("Facility 1 Pledge Shares") held by us in the total issued and paid up equity capital of the Indian Entity, in favour of the Lender 1/any trustee or agent.

Number of shares to be pledge out of the total 74.25% equity shares (i.e. 20,189,894 Equity Shares of the face value of INR 10 each) held by us in the total issued and paid up equity capital of Indian Entity	Percentage of shares to be pledged out of the total 20,189,894 Equity Shares (74.25%) of the face value of INR 10 each held by us in the total issued and paid up equity capital of the Indian Entity	Percentage of total issued and paid up equity capital of Indian Entity to be pledged
5,438,177	26.94%	20%

- (4) The Facility 2 is proposed to be secured, inter-alia, by creation of pledge over the following shares (out of the total Shares) ("Facility 2 Pledge Shares") held by us in the total issued and paid up equity capital of the Indian Entity, in favour of the Lender 2/any trustee or agent.

Number of shares to be pledge out of the total 74.25% equity shares (i.e. 20,189,894 Equity Shares of the face value of INR 10 each) held by us in the total issued and paid up equity capital of Indian Entity	Percentage of shares to be pledged out of the total 20,189,894 Equity Shares (74.25%) of the face value of INR 10 each held by us in the total issued and paid up equity capital of the Indian Entity	Percentage of total issued and paid up equity capital of Indian Entity to be pledged
1,087,635	5.39%	4%

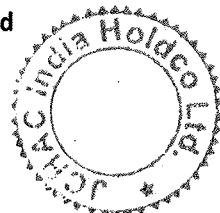
We have received approval from Reserve Bank of India for creation of aforesaid pledge and we will now proceed to pledge the Facility 1 Pledge Shares and Facility 2 Pledge Shares, as mentioned above.

Please take note of the same

Thanking you.

For JCHAC India Holdco Limited

Pradeep Jain
Authorised Signatory



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