

RHFL/SE/27/2023-24

4th August, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
BSE Security Code: 535322
Kind Attn: Listing Department

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
NSE Symbol: REPCOHOME

Dear Sir/Madam,

Sub: Press release of Un-audited Financial results of the Company for the quarter ended on 30th June, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the press release in respect of the Un-audited Financial results of the Company for the quarter ended on 30th June, 2023.

This disclosure will also be made available on the website of the Company, www.repcohome.com.

This is submitted for your information and records.

Thanking You,
Yours Faithfully,
For Repco Home Finance Limited

Ankush Tiwari
Company Secretary & Chief Compliance Officer



Financial Results – Q1, FY 2023-24

Chennai, August 4, 2023:

At its meeting today, the Board of Directors of Repco Home Finance Limited approved the financial results prepared as per Indian Accounting Standards (IND AS) for the quarter ended June 30, 2023.

Performance in Q1 FY24 vs Q1 FY23

- ✚ Loans sanctions stood at Rs. 726 crores as compared to Rs. 691 crores, registering a growth of 5%.
- ✚ Loan disbursements stood at Rs. 684 crores as compared to Rs. 642 crores, registering a growth of 7%.
- ✚ The sanctions and disbursements for Q1 FY23 includes DA pool purchase of Rs. 70.68 crores.
- ✚ Total income stood at Rs. 367 crores as compared to Rs. 307 crores, registering a growth of 19%.
- ✚ Net interest income stood at Rs. 162 crores as compared to 137 crores, resulting in healthy margins of 5.1%.
- ✚ Net profits stood at Rs. 89 crores as compared to Rs. 62 crores.
- ✚ Loan spread remained healthy at 3.3%.
- ✚ Return on assets stood at 2.8%, resulting in a return on equity of 15.8% as compared to 2.1% and 12.2%, respectively.

Performance in Q1 FY24 vs Q4 FY23

- ✚ Loans sanctions stood at Rs. 726 crores as compared to Rs. 966 crores.
- ✚ Loan disbursements stood at Rs. 684 crores as compared to Rs. 835 crores.
- ✚ The sanctions and disbursements for Q4 FY23 includes DA pool purchase of Rs. 65.56 crores.
- ✚ Total income stood at Rs. 366 crores as compared to Rs. 344 crores.
- ✚ Net interest income stood at Rs. 162 crores as compared to Rs. 155 crores. Margins remained healthy at 5.1%.
- ✚ Net profits stood at Rs. 89 crores as compared to Rs. 82 crores, registering a growth of 9%.
- ✚ Loan spread remained healthy at 3.3%.
- ✚ Return on assets and equity stood at 2.8% and 15.8% as compared to 2.7% and 14.4% respectively.

Loan Book and composition

The overall loan book stood at Rs. 12,655.4 crores at the end of June 2023. Loans to the non-salaried segment accounted for 51.8% of the outstanding loan book and loans for salaried segment accounts for 48.2% of loan book. Housing loans accounted for 76.9% of the loans while Home Equity products accounted for 23.1% of the outstanding loan book. 100% of the loans given by the Company are retail loans.

Asset Quality

- ✚ GNPA amounted to Rs. 695 crores as of June 30, 2023, resulting in a return on equity of 15.8% as against Rs. 763 crores as of June 30, 2022 and Rs. 719 crores as of March 31, 2023, showing a gradual decline.
- ✚ NNPA constituted Rs. 338 crores of the loan assets as of June 30, 2023 as against Rs. 482 crores as of June 30, 2022 and Rs. 362 crores as of March 31, 2023, showing a similar decline.
- ✚ The gross non-performing assets (GNPA) ratio stood at about 5.5% and Net NPA ratio stood at about 2.8% of the loan assets as of June 30, 2023. This is against 6.4% and 4.2% as of June 30, 2022 respectively.
- ✚ As required under IND AS, the Company has carried provisions for expected credit losses to the tune of Rs. 524 crores or 4.2% of total loan assets. The Stage-3 assets carry a Coverage Ratio of 51.4%.

Capital Adequacy

The capital adequacy ratio stood at 36.1%. The minimum capital adequacy ratio prescribed by the regulator is 15%.

Distribution network

As on June 30, 2023, the Company had a total network of 159 branches and 34 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand, Rajasthan and the Union Territory of Puducherry.

For further information please visit the website <http://www.repcohome.com/> or contact:

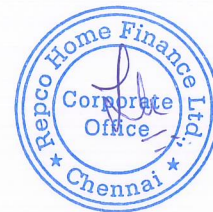
Ms. Lakshmi K,

Chief Financial Officer - Repco Home Finance Limited,

"Corporate Office", Third Floor, Alexander Square,

New No : 2, Sardar Patel Road, Guindy, Chennai - 600 032.

Tel No.: 044 – 42106650



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