

Ref No.: SEL /Reg.33 & 30-LODR /Jul-22/01

July 19, 2022

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: **SHEMAROO**

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : **538685**

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at their meeting held on July 19, 2022, have approved the Unaudited Financial Results of the Company, both on standalone and consolidated basis for the Quarter ended June 30, 2022 (Q1).

In this regards, please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated July 19, 2022.

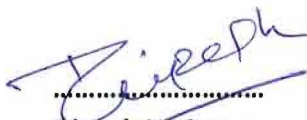
The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 06:30 P.M.

Kindly take above information on record and the same is also disseminated on the website of the Company i.e. www.shemarooent.com.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited



Dipesh U. Gosar

Company Secretary & Compliance Officer

Membership No.: A23755



Encl: As above

Independent Auditor's Review Report on the unaudited quarterly Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shemaroo Entertainment Limited (the 'Parent Company') and its subsidiaries, listed in Annexure 'A' (the parent & the subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2022 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Parent's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.
4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted

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in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial results of 3 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect, total revenue of Rs.468.90 lakhs, total Profit / (Loss) after tax of Rs.14.99 lakhs and total comprehensive income of Rs.1.65 lakhs for the quarter ended on June 30, 2022, as considered in unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the management.
7. Consolidated figures for the quarter ended June 30, 2021 were reviewed by another firm of chartered accountants who have issued their unmodified conclusion vide their report dated July 27, 2021. Our conclusion on the statement is not modified in respect of the above matter.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(M. M. Chitale)
Partner
M. No. 14054

UDIN: 22014054ANFVKP5898

Place: Mumbai
Date: July 19, 2022

Annexure A

(referred to in point No. 1 and 4 of our Limited Review Report – Consolidated Interim Financial Results)

Sr. No.	Name of subsidiary company
1	Canopy Entertainment Private Limited
2	Shemaroo Think Tank Entertainment LLP
3	Shemaroo Contentino Media LLP
4	Shemaroo Media and Entertainment LLC

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SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE PERIOD ENDED 30TH JUNE 2022

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30th June 2022	31st March 2022	30th June 2021	31st March 2022
	Unaudited	Unaudited Refer Note 2	Unaudited	Audited
1 Revenue from Operations	9,599.55	9,358.76	7,476.18	38,137.76
2 Other Income	166.14	122.75	29.66	188.03
3 Total Income (1 + 2)	9,765.69	9,481.51	7,505.83	38,325.79
4 Expenses:				
a. Operational Cost	6,130.31	6,023.56	4,647.24	24,653.58
b. Employee benefits expense	1,863.19	1,566.83	1,556.63	6,778.97
c. Finance costs	685.96	605.09	709.27	2,590.49
d. Depreciation and amortisation expense	131.49	150.02	174.25	663.35
e. Other expenses	791.74	897.01	557.77	3,121.85
Total expenses	9,602.69	9,242.51	7,645.16	37,808.24
5 Profit/(Loss) before exceptional items and tax (3-4)	163.00	239.00	(139.33)	517.55
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) before Tax for the period (5-6)	163.00	239.00	(139.33)	517.55
8 Tax Expense				
(a) Current Tax	49.11	12.58	-	12.58
(b) Short/(Excess) provision of the earlier years/periods	23.90	143.50	4.28	143.50
(c) Deferred Tax	47.07	(92.55)	(7.19)	(146.02)
Total Tax expense	120.08	63.53	(2.91)	10.06
9 Net Profit/(Loss) after tax for the period (7-8)	42.92	175.47	(136.41)	507.49
10 Non-Controlling interest - (Profit)/loss	(18.11)	29.60	0.49	19.51
11 Consolidated Net Profit/(Loss) (9+10)	24.81	205.07	(135.92)	527.00
12 Other Comprehensive Income	(13.34)	(22.99)	-	(27.85)
13 Total Comprehensive Income/(Loss) for the Period	11.47	182.08	(135.92)	499.15
14 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718.22	2,718.22	2,718.22	2,718.22
15 Reserves excluding Revaluation Reserves	-	-	-	55,461.38
16 Earnings Per Share (EPS) ₹				
Basic and Diluted Earnings Per Share (not annualised)	0.09	0.75	(0.50)	1.94

Notes:

- The above financial results for the period ended 30th June, 2022 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 19th July, 2022.
- The figures for the quarter ended 31st March, 2022 are the balancing figures between year ended audited and the reviewed figures in respect of the year- to- date up to nine months of the relevant financial year.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

6 **Unaudited financial results of Shemaroo Entertainment Limited (Standalone)** (₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30th June 2022	31st March 2022	30th June 2021	31st March 2022
	Unaudited	Unaudited Refer Note 2	Unaudited	Audited
Revenue from Operations	9,220.57	8,906.32	7,257.75	36,800.95
Profit/(Loss) before Tax	149.38	277.29	(99.39)	653.70
Net Profit/(Loss) after Tax	29.30	215.84	(96.47)	644.82

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited

Place: Mumbai
Date : 19th July, 2022



H Gada
Hiren Gada
CEO
DIN :01108194

Independent Auditor's Review Report on the unaudited quarterly Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shemaroo Entertainment Limited (the 'Company') for the quarter ended June 30, 2022 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

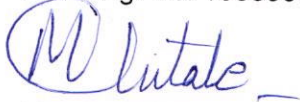
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M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

5. Figures for the quarter ended June 30, 2021 were reviewed by another firm of chartered accountants who have issued their unmodified conclusion vide their report dated July 27, 2021. Our conclusion is not modified in respect of this matter

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(M. M. Chitale)
Partner
M. No. 14054

UDIN: 22014054ANFVDB6888

Place: Mumbai
Date: July 19, 2022

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE PERIOD ENDED 30TH JUNE 2022

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30th June 2022	31st March 2022	30th June 2021	31st March 2022
	Unaudited	Unaudited Refer Note 2	Unaudited	Audited
1 Revenue from Operations	9,220.57	8,906.32	7,257.75	36,800.95
2 Other Income	135.72	101.51	33.58	187.56
3 Total Income (1 + 2)	9,356.29	9,007.83	7,291.33	36,988.51
4 Expenses:				
a. Operational Cost	5,850.80	5,569.73	4,496.01	23,631.02
b. Employee benefits expense	1,807.89	1,511.23	1,517.61	6,569.50
c. Finance costs	660.14	576.10	680.95	2,474.43
d. Depreciation and amortisation expense	131.21	149.75	173.45	661.70
e. Other expenses	756.87	923.73	522.70	2,998.16
Total expenses	9,206.91	8,730.54	7,390.72	36,334.81
5 Profit/(Loss) before exceptional items and tax (3-4)	149.38	277.29	(99.39)	653.70
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) before Tax for the period (5-6)	149.38	277.29	(99.39)	653.70
8 Tax Expenses:				
(a) Current Tax	49.11	11.46	-	11.46
(b) Short/(Excess) provision of the earlier years/periods	23.90	143.50	4.28	143.50
(c) Deferred Tax	47.07	(93.51)	(7.19)	(146.08)
Total Tax expense	120.08	61.45	(2.91)	8.88
9 Net Profit/(Loss) after tax for the period (7-8)	29.30	215.84	(96.47)	644.82
10 Other Comprehensive Income / (Expense)	-	(16.72)	-	(16.72)
11 Total Comprehensive Income/(Loss) for the Period	29.30	199.12	(96.47)	628.10
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718.22	2,718.22	2,718.22	2,718.22
13 Reserves excluding Revaluation Reserves	-	-	-	56,035.49
14 Earnings Per Share (EPS) ₹				
Basic and Diluted Earnings Per Share (not annualised)	0.11	0.79	(0.35)	2.37

Notes:

- The above financial results for the quarter ended 30th June, 2022 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 19th July, 2022.
- The figures for the quarter ended 31st March, 2022 are the balancing figures between year ended audited and the reviewed figures in respect of the year- to- date upto nine months of the relevant financial year.
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For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



H Gada
Hiren Gada
CEO

DIN :01108194

Place: Mumbai
Date : 19th July, 2022