



Ref. No.: MUM/SEC/200-11/2024

November 2, 2023

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Company has received an Order from the Joint Commissioner, Central Goods and Service Tax (CGST) & Central Excise, Patna - I under Section 73(9) of the Central Goods and Services Tax Act, 2017 (“the Act”) / Bihar GST Act 2017 on November 1, 2023. The Order relates to the period July 2017 to March 2018 and requires the Company to pay a demand of ₹46,234,809/- which includes interest and penalty of ₹5,969/- and ₹4,202,622/- respectively.

The demand relates to Input Tax Credit (‘ITC’) availed by the Company (in Form GSTR 3B and 9) for which corresponding details seems to have not been reported by the Company’s suppliers on the GST portal (i.e. in Form GSTR 2A) or reflecting through ISD registration of the Company.

The Company will be filing Appeal against the said Order within the prescribed timelines.

The details of the said demand as required under Clause 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular dated July 13, 2023 is enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com).

## ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115  
Mailing Address:  
401 & 402, 4th Floor, Interface 11,  
  
New Linking Road, Malad (West),  
Mumbai - 400 064

CIN: L67200MH2000PLC129408  
Registered Office:  
ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025

Toll free No. : 1800 2666  
Alternate No.: +91 8655222666 (Chargeable)  
Email: [customersupport@icicilombard.com](mailto:customersupport@icicilombard.com)  
Website: [www.icicilombard.com](http://www.icicilombard.com)



You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra  
Company Secretary**

**Encl. As above**

**ICICI Lombard General Insurance Company Limited**

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## Annexure 1

Name of the authority	Joint Commissioner CGST & Central Excise, Patna – I
Nature and details of the action(s) taken, or order(s) passed	Order received by the Company demanding GST amounting to ₹42,026,218/- under Section 73(9) of the Central Goods and Services Tax Act, 2017 (“the Act”) / Bihar GST Act, 2017 for the period July 2017 to March 2018 along with interest under Section 50 of the Act amounting to ₹5,969/- and penalty under Section 73(11) read with Section 122(2)(a) of the CGST/ Bihar GST Act, 2017 amounting to ₹ 4,202,622/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 1, 2023 at 5.44 p.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Order has imposed demand on following grounds:  (1) Excess ITC availed in Form GSTR-3B vis-à-vis ITC available in Form GSTR-2A  (2) Excess ITC availed in Form GSTR-3B / Form GSTR-9 vis-à-vis ITC Distributed in Form GSTR-6  (3) ITC Claimed from Suppliers who have not filed the requisite GST returns
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company has received an Order demanding ₹ 46,234,809/- including interest and penalty of ₹ 5,969/- and ₹ 4,202,622/- respectively.  There is no material impact on the financial or operation of the Company due to the aforesaid tax demand, interest and penalty.

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	<p>Based on the advice of its tax advisors, the Company will be filing an appeal against the said Order within the prescribed timelines.</p> <p>The Company would be required to make a pre-deposit of 10% of the tax demand (i.e. ₹42,02,622/-) at the time of filing of the Appeal.</p>
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