



The Must Have HITS

September 30, 2023

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that Tips has successfully defended against a couple of Commercial Appeals filed by WYNK Ltd and Bharati Airtel Ltd before the Division Bench of the Hon’ble Bombay High Court (High Court) against the order dated 23 April 2019 passed by the Single Judge Bench of the High Court. Tips had filed two suits before the Single Judge and inter alia sought injunction, perpetual and temporary, against Wynk from communicating the Tips’s repertoire to the public, from giving Tips repertoire songs for download, rent or on commercial rentals, etc. The Single Judge granted injunction in Tips’ favor vide order dated 23 April 2019.

Initially, the Division vide order dated June 25, 2019 had stayed the operation of the injunction order dated 23 April 2019 by the Single Judge. On 29 September 2023, the Division Bench has dismissed the appeals and consequently vacated the stay order dated 25 June 2019. As a consequence thereof, the injunction order dated 23 April 2019 passed by the Single Judge becomes operative. The Division Bench of the High court ordered that Wynk will not use any part of the Tips’ repertoire without a further order of the Court. The Division Bench also granted liberty to Tips to file appropriate application before the High Court for leave to withdraw the already deposited amount of INR 5 Crores by Wynk or for seeking additional deposits from Wynk.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided in Annexure – A.

This is for your information and record.

Thanking you,  
For **Tips Industries Limited**

**Bijal R. Patel**  
Company Secretary

**TIPS INDUSTRIES LTD.**

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601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.  
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in  
CIN: L92120MH1996PLC099359



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Annexure -A

a)	<b>Name of the entity to which order(s)/contract(s) is awarded</b>	WYNK Ltd and Bharati Airtel Ltd
b)	<b>Whether order(s) / contract(s) is awarded to domestic/ international entity</b>	Domestic
c)	<b>Significant terms and conditions of order(s)/contract(s) awarded, in brief</b>	Tips has successfully defended against commercial appeals filed by WYNK Ltd and Bharati Airtel Ltd. The Division Bench of the Hon'ble Bombay High Court has injunctioned Wynk from using the Tips' repertoire and also granted liberty to Tips to file appropriate application for withdrawal of deposit of INR 5 Crores or seek further deposit from Wynk.
d)	<b>Time period, if any, associated with the order(s)/contract(s);</b>	From September 2016 to August 2020
e)	<b>Broad commercial consideration or size of the order(s)/contract(s);</b>	The High court ordered that Wynk will not use any part of the Tips' repertoire without a further order of the Court. The Hon'ble court also stated that Tips may file suitable interim application for withdrawal of deposit of INR 5 Crores or seek further deposit from Wynk.
f)	<b>Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof;</b>	No
g)	<b>Whether the same would fall within related party transactions? If yes, whether the same is done at "arm's length".</b>	No

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