



To  
Mr. Aston Santhmayor,  
Surveillance  
BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai -400 001

Date: 22.03.2023

Ref: Scrip Code: (543171)  
Subject: Clarification w.r.t Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir

This is with reference to your email dated 22.03.2023 with the subject line, “**Clarification required w.r.t Regulation 30 of the SEBI (LODR) Regulations, 2015**”, and we hereby submit our Clarification as under:

With regard to the various news and stock recommendations of RO Jewels Limited that are being circulated in the social media platforms like you-tube channels, we would like to inform you that the company was unaware of any such news and recommendations going viral and it is only through your email that we have come to know about the same.

All such recommendations are misleading and the company or its management is in no way connected or in agreement with the matter so circulated.

Further, we would like to clarify the following about the news circulated:

- Company through a subsidiary is purchasing gold mine and exploring gold in Ghana: **The Company is not doing any activity of such kind.**
- Promoters have 40 years of experience: **It is true that the Promoters of our Company have a long and good experience of the jewellery industry.**
- Company's profit will be 70 Cr in year 2023-2024: **The Company has not made any such projections and the said information is completely misleading.**
- Short term target Rs. 50 and long term target Rs. 130: **The Company has not issued any such comments or projections.**

We would also like to draw your kind attention towards the fact that the Company has intimated to BSE of all the events and information that has bearing on the operation/ performance of the company including the price sensitive information, etc. from time to time, and has already made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has not withheld any material information/event that in its opinion would have bearing on the price behaviour of the scrip and shall continue to make applicable disclosures, within the stipulated time, as and when such event occurs.

Ground Floor, Hall Mark - 4 Complex, Haribhakti ni Pole, Opp. B D College, Shankdi Sheri, Manekchowk, Ahmedbad - 380001.

COMPANY'S GSTIN : 24AAJCR2945R1ZP

COMPANY'S CIN : L74999GJ2018PLC105540

+079 22144429

shubhamshah@rojewels.co.in

www.rojewels.in



Further, to protect the interest of the investors and shareholders, the company will upload this Clarification Letter and Disclaimer that all such informations/ recommendations/news that are being circulated, are misleading and the company or its management is in no way connected with the same and that the investors are advised not to believe on any such misleading information and act prudently.

Please take the above clarification on your record.

Thanking You

**For, RO Jewels Limited**

Shah Shubham  
Bharatbhai

Digitally signed by Shah Shubham Bharatbhai  
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**Shubham Bharatbhai Shah**  
**Managing Director**  
**DIN: (08300065)**

Ground Floor, Hall Mark - 4 Complex, Haribhakti ni Pole, Opp. B D College, Shankdi Sheri, Manekchowk, Ahmedbad - 380001.

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