

August 13, 2022

To,

**BSE Limited**

: Code No. 500031

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited**

: BAJAJELEC - Series: EQ

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Sub.: Permanent closure of the operations at the Company's Parwanoo Unit:**

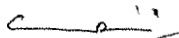
Pursuant to the provisions of Regulation 30 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we have to inform you that the Board of Directors of the Company, at its meeting held on August 12, 2022, has considered and approved the proposal for permanent closure of operations of the Company's Parwanoo Unit.

The details/disclosures, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided as **Annexure A**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,  
For Bajaj Electricals Limited



Shekhar Bajaj  
Chairman

Encl.: As above.

Required disclosures/details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Remarks
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not applicable.
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	The Company’s Parwanoo Unit accounted for Nil revenue for the year ended March 31, 2022, whereas it has accounted for Rs.0.29 crore expenses/loss to the Company during the same period.
3.	Date of closure or estimated time of closure	September 30, 2022.
4.	Reasons for closure	Considering the unsatisfactory performance of the Unit with continued operational losses in spite of attempts to turn it around, making it unviable to continue running the Unit.