

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
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E-mail : sterling@stlfasteners.com
website : stlfasteners.com

**By NEAPS**

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Security Code No.: STERTOOLS

By Listing Centre

General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort, Mumbai – 400001
Security Code No.: 530759

Date: 14th February, 2020
Ref.: STL/SD/01/2019-2020

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended 31st December, 2019.

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential allotment by the Company under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended December 31, 2019, reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held today i.e. Friday, 14th February, 2020.

We request you to please take the above on record.

Thanking you

Sincerely
For **Sterling Tools Limited**


Vaishali Singh
Company Secretary & Compliance Officer

Encl.: As above.

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	STERLING TOOLS LIMITED					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	4 th August, 2017					
Amount Raised	Rs. 44,41,78.633					
Report filed for Quarter ended	31 st December, 2019					
Monitoring Agency	applicable/ not applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	Yes/ No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To mobilize funds for funding current/future expansion plans potential acquisitions, working capital and general corporate purposes.	NA	To setup fourth manufacturing plant at Bangalore		44,41,78,633/-		
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
<p>Name of Signatory: Vaishali Singh</p> <p>Designation: Company Secretary & Compliance Officer</p> 						