

Secretarial Department:
Aerodrome Road,
Jamnagar – 361 006, India.
Tel.: +91 (0288) 2712972-73
E-mail: cosec@digjam.co.in

March 16, 2023

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 539979

Symbol "DIGJAMLMTD"

Dear Sir,

Sub: Outcome of Meeting of Board of Directors held on March 16, 2023

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, March 16, 2023, inter-alia, has transacted the following items of business:

1. Approved the Appointment of Sri Vinayak Hoskote Rao (DIN: 10073636) as an Additional Director and Whole-time Director, designated as 'Executive Director' of the Company for a period of 3 (Three) years w.e.f. March 16, 2023, as recommended by the Nomination and Remuneration Committee.

Further, the Board has approved seeking necessary approval of the Members of the Company pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions by way of postal ballot.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – 1 along with his brief profile.

In accordance with the requirements specified by the stock exchanges, this is to confirm that Sri Vinayak Hoskote Rao is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

2. Accepted the Resignation of Sri Parashiva Murthy B S (DIN: 00011584) as the Additional Director (Non-Executive & Non-Independent) of the Company with effect from March 16, 2023 due his pre-occupation elsewhere.

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The resignation letter submitted by Sri Parashiva Murthy B S is enclosed. Sri Parashiva Murthy B S has confirmed in the aforesaid resignation letter that there are no other material reasons for his resignation.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – 2.

3. Reconstituted of Nomination and Remuneration Committee of the Board of Directors of the Company. Composition of reconstituted Nomination and Remuneration Committee is enclosed as Annexure – 3.

The same is being also uploaded on the Company's website: www.digjam.co.in.

The meeting of the Board of Directors of the Company commenced at 11:30 A.M and concluded at 12:10 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,
For **DIGJAM Limited**

(Punit A. Bajaj)
Company Secretary
ACS-58392

Encl: as above

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Annexure – I

- Appointment of Sri Vinayak Hoskote Rao (DIN: 10073636) as Whole-Time Director, designated as ‘Executive Director’ of the Company for a period of 3 (Three) years w.e.f. March 16, 2023:

Name	Sri Vinayak Hoskote Rao
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Sri Vinayak Hoskote Rao (DIN: 10073636) as an Additional Director and Whole-time Director, designated as ‘Executive Director’ of the Company for a period of 3 (Three) years w.e.f. March 16, 2023. Such change is made for optimum combination of Executive and Non-Executive Director on the Board of the Company.
Date of appointment / cessation (as applicable) & term of appointment	Sri Vinayak Hoskote Rao (DIN: 10073636) is appointed as an Whole-time Director, designated as ‘Executive Director’ of the Company for a period of 3 (Three) years from March 16, 2023 to March 15, 2026, who’s office will be liable to retire by rotation. This Appointment shall subject to approval of the Members of the Company by mean of a Special Resolution pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions by way of postal ballot.
Brief Profile:	<p>Sri Vinayak Hoskote Rao aged 70 years, has a Textile Engineering Degree from SKSJTI, Bangalore and a Post Graduate Diploma in Industrial Management, Bhawan’s Institute Mumbai.</p> <p>A dynamic professional with 50 years of rich experience in Strategic Planning, Management, Quality Assurance in the Spinning, Weaving and Processing. Sri Rao had worked in several Esteemed Textile Houses both in India & abroad, starting from Binny’s Bangalore, Thackersey Group Mumbai, Century Textiles Mumbai, Blue Nile Spg. & Weaving, Sudan as Preparatory Head, Modi Textiles Modi Nagar as Weaving Preparatory In charge, Morarjee Mills Mumbai as DGM-Weaving, Morarjee Brembana (50:50 Italian JV) Nagpur as Head-Operations, Bombay Dyeing as General Manager, Raymond UCO Denim (50:50 Belgium JV) as G.M.(Works), C.E.O. for Albini Group, Italy started 2 Textile Projects in Egypt, NSL Textiles Guntur as Unit Head , Donear-Surat as President, UCO Raymond Denim, Romania as Director General & presently Sr. Expert-Projects & Associate at Gherzi Consulting Engineers Pvt. Ltd.</p>

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	<p>During his tenure, he was involved in several TQM activities like Kaizen, 5”S”, Trained Facilitator for Juran Quality Improvement Projects & Quality Circle, Management Grid Program conducted by ION EXCHANGE. Management Representative for ISO at Morarjee, Mumbai & Morarjee Brembana, Nagpur. He was also Vice Chairman of Textile Association, Vidarbha Unit.</p> <p>Sri Vinayak Hoskote Rao is not on the Board of any Company except DIGJAM Limited.</p>
Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	<p>Sri Vinayak Hoskote Rao is not related to any Directors or Key Managerial Personnel of the Company.</p>

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Annexure – II

- Resignation by Sri Parashiva Murthy B S (DIN: 00011584) from the position of the Additional Director (Non-Executive & Non-Independent) of the Company:

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1.	Name	Sri Parashiva Murthy B S
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to his pre-occupation elsewhere.
3.	Date of appointment / cessation	The resignation is effective from March 16, 2023 (end of Business Hours).
4.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	None
5.	Brief Profile:	Not Applicable
6.	Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	Not Applicable
7.	Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Regulation.	Sri Parashiva Murthy B S has confirmed that there is no other material reason for the said resignation.

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Annexure – III

Reconstituted Nomination and Remuneration Committee is detailed as follows:

Name of Members	Designation
Sri Duraiswamy Gunaseela Rajan –Independent Director	Chairperson
Ms. Sudha Bhushan – Independent Director	Member
Sri Ajay Agarwal – Non-Executive Non-Independent Director	Member

Parashiva Murthy B S

*B-1705, Bharat Sky Vistas, Near DN Nagar Metro Station,
DN Nagar, Andheri West, Mumbai-400053*

March 16, 2023

The Board of Directors
Digjam Limited ('the Company')
Aerodrome Road,
Jamnagar – 361 006

Sub: Resignation from the Board of Directors

Dear Sir / Ma'am,

Due to my pre-occupation elsewhere, I hereby tender my resignation from the Board of Directors of the Company, which may kindly be accepted with effect from close of business hours on March 16, 2023.

I would like to place on record my sincere appreciation for the support / guidance and Co-operation provided by members of the Board to carry on the function efficiently during my tenure.

I am thankful to the Company and to the members of the Board for the co-operation during my tenure.

I wish Digjam Limited and team continued growth and success in the times to come.

Thanking you,

Yours truly,



Parashiva Murthy B S
DIN: 00011584
Address: B-1705, Bharat Sky Vistas,
Near DN Nagar Metro Station,
DN Nagar, Andheri West,
Mumbai-400053