

December 14, 2020

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Outcome of Board Meeting.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Monday, December 14, 2020 inter alia considered and approved further availing or conversion of the existing Inter Corporate Deposits availed from the promoters' of the Company, upto the limit of Rs. 120 Crores, into perpetual debt.

Kindly take the same on records and oblige.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik

Company Secretary & Compliance Officer