

12th November, 2020

The BSE Limited

Department of Corporate Services
Floor 1, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001.
Scrip Code - 520057

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051.
Symbol – JTEKTINDIA; Series – EQ

Sub : Unaudited Stand-alone and Consolidated Financial Results for the second quarter ended 30th September, 2020.

Dear Sir,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of JTEKT INDIA LIMITED in their 174th meeting held on 12th November, 2020, commenced at 11.30 a.m. and concluded at 12.34 p.m., has taken on record the enclosed Un-audited Stand-alone & Consolidated Financial Results along with Auditors' Limited Review Report for the second quarter ended 30th September, 2020.

This is for your information and record.

Thanking you,

Yours faithfully,
For JTEKT INDIA LIMITED



NITIN SHARMA
COMPANY SECRETARY



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

Sr No.	Particulars	Standalone (₹ in lakhs, except per equity share data)					
		Quarter ended			Half year ended		Year ended
		30 September 2020	30 June 2020	30 September 2019	30 September 2020	30 September 2019	31 March 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	35,960.37	7,677.23	39,667.47	43,657.60	79,206.61	1,33,090.21
2	Other income	148.40	160.26	197.18	308.66	791.60	1,099.05
3	Total income (1+2)	36,108.77	7,837.49	39,864.65	43,966.26	79,998.21	1,34,189.26
4	Expenses						
(a)	Cost of materials consumed	25,050.54	5,221.34	27,476.76	30,271.88	54,510.90	1,04,030.05
(b)	Purchases of stock-in-trade	390.69	108.78	339.60	499.47	1,313.27	2,257.81
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.80	(90.48)	(91.50)	(89.68)	(111.41)	293.00
(d)	Employee benefits expense	4,510.68	4,505.51	4,967.72	8,810.22	10,010.65	20,181.11
(e)	Finance costs	124.53	125.77	258.09	250.30	585.85	989.12
(f)	Depreciation and amortization expense	2,034.11	1,913.52	2,199.74	3,977.63	4,426.22	8,651.16
(g)	Other expenses	2,976.45	999.60	3,465.85	5,976.05	7,072.59	13,622.43
	Total expenses	35,087.80	12,614.07	38,753.35	47,701.87	77,847.07	1,50,925.18
5	Profit/(loss) from operations before tax (3-4)	1,020.97	(4,776.58)	1,111.30	(3,735.61)	2,058.14	3,264.08
6	Tax expenses						
(a)	Current tax (including tax for earlier year)			406.27		821.99	1,237.17
(b)	Deferred tax expense / (credit)	285.20	(1,171.74)	(196.72)	(989.51)	(354.97)	(723.71)
	Total tax expenses	285.20	(1,174.74)	209.55	(889.54)	466.02	513.46
7	Net profit/(loss) after tax (5-6)	735.77	(3,601.84)	901.75	(2,866.07)	1,593.12	2,750.62
8	Other comprehensive income/(loss)						
a)	Items that will not be reclassified to profit and loss						
i)	Income/(loss) on remeasurement of defined benefit obligation	7.09	(77.09)	(115.03)	(70.60)	(181.83)	(310.77)
ii)	Income tax relating to the above	(1.78)	19.55	35.30	(7.77)	48.16	78.21
b)	Items that will be reclassified to profit and loss						
i)	Effective portion of gain/(loss) on cash flow hedge instruments	5.69	7.00	(6.56)	12.69	2.78	(9.74)
ii)	Income tax relating to the above	(1.98)	(1.34)	0.62	(3.17)	(2.64)	(8.97)
	Total other comprehensive income/(loss) for the period (a(i+ii)+b(i+ii))	9.12	(57.45)	(115.67)	(41.33)	(133.53)	(221.79)
9	Total comprehensive income/(loss) for the period (7+8)	744.89	(3,659.29)	786.08	(2,909.40)	1,461.29	2,528.83
10	Paid up equity share capital (Face value of ₹ 1/- per share)	2,444.80	2,444.80	2,444.80	2,444.80	2,444.80	2,444.80
11	Other equity as shown in the Audited Balance Sheet (excluding revaluation reserve)	-	-	-	-	-	54,935.07
12	Earnings/(loss) Per Share (EPS) (Face value of ₹ 1/- per share) (not-annualised)						
(a)	Basic	0.30	(1.37)	0.37	(1.17)	0.65	1.13
(b)	Diluted	0.30	(1.47)	0.37	(1.17)	0.65	1.13

- Notes :
- The above Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2020, were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 November 2020. The said results along with the limited review report of the Statutory auditors are available on the Bombay Stock Exchange ("BSE") website (URL:www.bseindia.com), the National Stock Exchange ("NSE") website (URL:www.nseindia.com) and on the Company's website (URL:www.jtekt.co.in).
 - The Board at its meeting held on 22 June 2020 considered and recommended a final dividend @ 35% i.e. ₹. 0.35 per equity share of ₹. 1.00 each for the financial year 2019-20 and the same has been declared by the shareholders at their Annual General Meeting held on 23 September 2020. Accordingly, ₹ 853.68 lakhs was appropriated as distribution to equity shareholders during the quarter and half year ended 30 September 2020.
 - The Company's business activity falls within a single primary business segment viz. "Automotive components". The operating segment has been defined based on regular review by the Company's Chief Operating Decision Maker to assess the performance of the Company and to make decision about allocation of resources.
 - On account of the spread of COVID-19, the Government of India had imposed a complete nation-wide lockdown on 25 March 2020 leading to shut down of the Company's manufacturing facilities and logistics operations. Since then the government of India has progressively relaxed lockdown conditions and has allowed most of the industries and businesses to resume operations in a phased manner. During the previous quarter, the Company had resumed its manufacturing facilities. Management believes that the impact of pandemic seems to be temporary in nature and is not likely to have an impact on the recoverability of the carrying value of its assets as at 30 September 2020. The management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
 - The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
 - During the quarter ended 30 June 2020 and 30 September 2019, other expenses is net off with ₹ 383.96 lakhs & ₹ 245.22 lakhs respectively on account of reimbursement of warranty cost from the insurance Company.
 - Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

Place : Gurugram
Dated : 12 November 2020



For and on behalf of the Board of Directors of
JTEKT India Limited
(formerly known as Sona Koyo Steering Systems Limited)

[Signature]
Hitoshi Mugi
Chairman and Managing Director

JTEKT**JTEKT India Limited**

(formerly known as Sona Koyo Steering Systems Limited)

STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES

Particulars	Standalone (₹ in lakhs)	
	As at 30 September 2020	As at 31 March 2020
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	37,760.70	40,204.47
Capital work-in-progress	426.63	151.15
Intangible assets	3,974.26	4,626.88
Right-of-use assets	117.35	142.99
Financial assets		
(i) Investments	510.00	510.00
(ii) Loans	253.12	252.78
Income tax assets (net)	1,054.05	893.85
Other non-current assets	62.34	155.73
Deferred tax assets (net)	824.68	-
Total non-current assets	44,983.13	46,937.85
Current assets		
Inventories	11,660.54	10,783.92
Financial assets		
(i) Trade receivables	23,398.18	19,639.08
(ii) Cash and cash equivalents	533.87	4,556.69
(iii) Other bank balances	-	129.00
(iv) Loans	101.26	109.03
(v) Other financial assets	30.75	155.68
Other current assets	1,379.45	1,345.85
Total current assets	37,104.05	36,719.25
Total assets	82,087.18	83,657.10
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,444.80	2,444.80
Other equity	51,169.99	54,935.07
Total equity	53,614.79	57,379.87
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	1,030.14	1,609.06
(ii) Lease liability	393.19	375.93
Provisions	934.08	889.60
Deferred tax liabilities (net)	-	79.43
Total non-current liabilities	2,357.41	2,954.02
Current liabilities		
Financial liabilities		
(i) Borrowings	3,408.12	3,318.33
(ii) Lease liability	4.21	40.57
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	263.09	163.71
Total outstanding dues of creditors other than micro enterprises and small enterprises	17,556.35	14,344.94
(iv) Other financial liabilities	3,073.28	4,169.39
Other current liabilities	1,495.89	992.76
Provisions	314.04	293.51
Total current liabilities	26,114.98	23,323.21
Total liabilities	28,472.39	26,277.23
Total equity and liabilities	82,087.18	83,657.10



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JTEKT India Limited
(formerly known as Sona Koyo Steering Systems Limited)
STATEMENT OF UNAUDITED STANDALONE CASH FLOWS

₹ in lakhs

Particulars	₹ in lakhs		
	For the half year ended 30 September 2020	For the half year ended 30 September 2019	For the year ended 31 March 2020
	Unaudited	Unaudited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES			
1 (Loss) / Profit before tax	(3,755.61)	2,058.14	3,264.08
2 Adjustments for:			
Depreciation and amortisation expense	3,977.63	4,426.22	8,651.16
Dividend income	-	255.00	(255.00)
Interest income	(60.45)	(289.06)	(450.20)
(Profit) / loss on disposal of property, plant and equipment (net)	(17.93)	(16.99)	9.35
Provision on obsolescence of inventory	15.00	10.50	40.00
Interest expenses	250.30	569.86	989.12
Unrealized foreign exchange (gain) / loss	(136.03)	(17.98)	59.70
3 Operating profit before changes in following assets and liabilities (1+2)	272.91	6,485.69	12,308.21
4 Changes in operating assets and liabilities			
Decrease in loans	7.43	11.56	85.74
(Increase) in inventories	(891.62)	(762.42)	(378.45)
Decrease in other financial assets	-	737.99	737.99
(Increase) / Decrease in other assets	(18.92)	(289.48)	250.42
(Increase) / Decrease in trade receivables	(3,842.82)	3,114.18	7,594.89
Increase / (Decrease) in other financial liabilities	60.52	(226.96)	(179.74)
Increase / (Decrease) in other liabilities	503.13	(338.79)	(803.95)
Increase / (Decrease) in trade payables	3,434.05	(2,205.12)	(6,799.66)
(Decrease) in provision	(5.59)	(427.67)	(481.70)
5 Cash (used in) / generated from operating activities (3+4)	(480.91)	6,098.98	12,333.75
6 Income tax paid (net of refunds)	(160.20)	(968.33)	(1,651.00)
7 Net cash flow (used in) / generated from operating activities (5-6)	(641.11)	5,130.65	10,682.75
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	(1,076.84)	(1,810.90)	(2,629.07)
Proceeds from disposal of property, plant and equipment	47.35	61.72	129.46
Purchase of intangible assets	(359.67)	(431.21)	(732.36)
Proceeds from redemption of deposit with original maturity more than 3 months	129.00	-	27.72
Dividend received	-	255.00	255.00
Interest received	70.08	269.37	449.12
Net cash used in investing activities	(1,190.08)	(1,656.02)	(2,500.13)
C CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of long term borrowings	(1,284.75)	(2,565.42)	(5,872.44)
Proceeds / (Repayment) of short-term borrowings (net)	234.04	(3,141.94)	(5,722.30)
Dividend paid	(855.68)	(1,955.84)	(1,955.84)
Tax on dividend	-	(349.61)	(349.61)
Interest paid	(245.81)	(553.28)	(946.87)
Payment of lease liabilities	(39.43)	(39.42)	-
Net cash used in financing activities	(2,191.63)	(8,605.51)	(14,847.06)
D (Decrease) in cash and cash equivalents (A+B+C)	(4,022.82)	(5,130.88)	(6,664.44)
Cash and cash equivalents at the beginning of the year	4,556.69	11,221.13	11,221.13
Cash and cash equivalents at the end of the half year / year	533.87	6,090.25	4,556.69
Cash and cash equivalents include :			
Balances with banks:			
- In current accounts	333.92	60.92	511.66
- In cash credit accounts	0.88	-	1.31
- In dividend accounts	191.20	220.51	223.26
Bank deposits with original maturity less than 3 months	-	5,799.00	3,813.00
Cash on hand	7.87	9.82	7.46
Cash and cash equivalents at the end of the half year / year	533.87	6,090.25	4,556.69



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B S R & Co. LLP

Chartered Accountants

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To
Board of Directors of
JTEKT India Limited (formerly known as 'Sona Koyo Steering Systems Limited')

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of JTEKT India Limited (formerly known as 'Sona Koyo Steering Systems Limited') ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September 2020 and year to date results for the period from 01 April 2020 to 30 September 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Parent Company

- JTEKT India Limited (formerly known as 'Sona Koyo Steering Systems Limited')

Subsidiary Company

- JTEKT Fuji Kiko Automotive India Limited (formerly known as "Sona Fuji Kiko Automotive Limited")

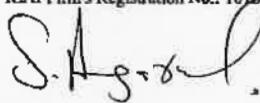
ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED EXCEPT WHERE SHOWN OTHERWISE AND IS NOT TO BE RELEASED TO THE PUBLIC WITHOUT THE EXPRESS WRITTEN PERMISSION OF THE ISSUING OFFICE.

REGISTERED OFFICE:
B S R & Co. LLP, Chartered Accountants
Building No. 10, 12th Floor, Tower-C, DLF Cyber City, Phase - II, Gurgaon - 122 002, India.

BSR & Co. LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants
ICAI Firm's Registration No.: 101248W/W-100022



Shashank Agarwal
Partner

Place: Gurugram
Date: 12 November 2020

Membership No.: 095109
ICAI UDIN: 20095109 AAAAI 84743

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

Sr No.	Particulars	Consolidated (₹ in lakhs, except per equity share data)					
		Quarter ended			Half year ended		Year ended
		30 September 2020	30 June 2020	30 September 2019	30 September 2020	30 September 2019	31 March 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	15,151.73	7,595.68	39,114.76	43,069.11	18,162.48	1,51,054.74
2	Other income	141.94	171.68	208.07	316.02	168.70	889.90
3	Total income (1+2)	35,606.67	7,769.76	39,326.83	43,376.43	78,631.18	1,51,935.24
4	Expenses						
(a)	Cost of material consumed	21,055.09	4,973.83	26,179.73	29,929.82	32,594.60	1,03,648.12
(b)	Purchases of stock-in-trade	6.34	28.05	54.27	34.37	223.07	751.15
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.33)	(19.07)	(59.88)	(48.49)	61.18	285.49
(d)	Employee benefits expense	4,876.43	4,638.59	5,239.99	5,515.02	10,539.26	21,357.53
(e)	Finance costs	123.36	127.37	258.98	252.73	588.18	991.41
(f)	Depreciation and amortisation expense	2,159.93	2,066.05	2,354.20	4,225.98	1,725.28	9,277.53
(g)	Other expenses	3,184.24	1,984.02	3,659.66	4,268.26	7,346.33	14,525.55
	Total expenses	34,398.96	12,878.92	37,573.95	47,277.78	76,173.48	1,47,639.08
5	Profit/(loss) from operations before tax (3-4)	1,207.71	(5,109.06)	1,452.88	(3,901.35)	2,457.70	4,296.16
6	Tax expenses						
(a)	Current tax (including tax for earlier year)	-	-	88.77	-	1,017.57	1,697.19
(b)	Deferred tax expense/(credit)	121.31	(1,248.27)	(205.85)	(916.04)	(377.77)	(823.19)
	Total tax expenses	331.33	(1,248.27)	282.92	(916.04)	639.80	784.00
7	Net profit/(loss) after tax (5-6)	876.38	(3,860.79)	1,169.96	(2,984.41)	1,817.90	3,512.16
8	Other comprehensive income/(loss)						
a)	Items that will not be reclassified to profit and loss						
i)	Income/(loss) on remeasurement of defined benefit obligation	3.11	(81.68)	(144.00)	(78.57)	(179.20)	(326.71)
ii)	Income tax relating to the above	(0.78)	20.56	35.08	19.78	47.64	82.23
b)	Items that will be reclassified to profit and loss						
i)	Effective portion of gain/(loss) on cash flow hedge instruments	5.69	7.00	(6.50)	12.69	2.78	19.71
ii)	Income tax relating to the above	(1.88)	(1.31)	0.62	(3.19)	(2.67)	(8.97)
	Total other comprehensive income/(loss) for the period (a(i+ii)+b(i+ii))	6.14	(55.43)	(114.80)	(49.29)	(131.99)	(233.71)
9	Total comprehensive income/(loss) for the period (7+8)	882.52	(3,916.22)	1,055.16	(3,033.70)	1,685.92	3,278.45
10	Profit/(loss) for the period attributable to						
(a)	Owners of the Company	809.47	(3,744.68)	1,044.61	(2,935.21)	1,382.02	3,025.88
(b)	Non controlling interest	66.91	(116.11)	125.35	(49.29)	245.88	486.28
11	Other comprehensive income/(loss) for the period attributable to						
(a)	Owners of the Company	7.60	(83.97)	(115.26)	(46.37)	(132.74)	(227.86)
(b)	Non controlling interest	(1.46)	(1.46)	0.40	(2.92)	0.76	(5.83)
12	Total comprehensive income/(loss) for the period (10+11)						
(a)	Owners of the Company	817.07	(3,798.65)	929.35	(2,981.58)	1,449.28	2,798.02
(b)	Non controlling interest	65.45	(117.57)	125.75	(52.12)	236.64	480.43
13	Paid up equity share capital (Face value of Re 1/- per share)	2,444.80	2,444.80	2,444.80	2,444.80	2,444.80	2,444.80
14	Other equity as shown in the Audited Balance Sheet (excluding revaluation reserve)	-	-	-	-	-	57,118.33
15	Earnings/(loss) Per Share (EPS) (Face value of Re 1/- per share) (not-annualised)						
(a)	Basic	0.33	(1.53)	0.43	(1.20)	0.65	1.24
(b)	Diluted	0.33	(1.53)	0.43	(1.20)	0.65	1.24

Notes :

- The above Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2020, were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 November 2020. The said results along with the limited review report of the Statutory auditors are available on the Bombay Stock Exchange ("BSE") website (URL: www.bseindia.com), the National Stock Exchange ("NSE") website (URL: www.nseindia.com) and on the Company's website (URL: www.jtekt.co.in).
- Particulars of subsidiary
• JTEKT Fuji Kiko Automotive India Limited (formerly known as Sona Fuji Kiko Automotive Limited)
- The Board at its meeting held on 22 June 2020 considered and recommended a final dividend @ 35% i.e. Re. 0.35 per equity share of Re. 1.00 each for the financial year 2019-20 and the same has been declared by the shareholders at their Annual General Meeting held on 23 September 2020. Accordingly, ₹ 355.68 lakhs was appropriated as distribution to equity shareholders during the quarter and half year ended 30 September 2020.
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- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.



JTEKT**JTEKT India Limited****(formerly known as Sona Koyo Steering Systems Limited)****STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES**

Particulars	Consolidated (₹ in lakhs)	
	As at 30 September 2020	As at 31 March 2020
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	40,730.92	43,344.28
Capital work-in-progress	469.63	195.39
Intangible assets	4,562.48	5,193.09
Intangible assets under development	-	75.23
Right-of-use assets	117.36	142.99
Financial assets		
(i) Loans	265.21	264.87
Income tax assets (net)	1,107.96	901.20
Other non-current assets	78.24	158.13
Deferred tax assets (net)	724.76	-
Total non-current assets	48,056.56	50,275.18
Current assets		
Inventories	12,274.43	11,450.67
Financial assets		
(i) Trade receivables	23,120.61	19,411.13
(ii) Cash and cash equivalents	1,676.74	6,092.44
(iii) Other bank balances	-	129.00
(iv) Loans	101.68	109.44
(v) Other financial assets	35.45	155.78
Other current assets	1,449.33	1,377.60
Total current assets	38,657.64	38,726.06
Total assets	86,714.20	89,001.24
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,444.80	2,444.80
Other equity	53,281.07	57,118.33
Equity attributable to the owners of the company	55,725.87	59,563.13
Non-controlling interests	2,567.34	2,619.46
Total equity	58,293.21	62,182.59
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	1,030.14	1,609.06
(ii) Lease liability	393.19	375.93
Provisions	993.46	946.94
Deferred tax liabilities (net)	-	208.77
Total non-current liabilities	2,416.79	3,140.70
Current liabilities		
Financial liabilities		
(i) Borrowings	3,408.12	3,318.33
(ii) Lease liability	4.21	40.57
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	269.01	186.98
Total outstanding dues of creditors other than micro enterprises and small enterprises	17,248.78	14,170.60
(iv) Other financial liabilities	3,122.91	4,560.84
Other current liabilities	1,595.73	1,087.83
Provisions	355.44	312.80
Total current liabilities	26,004.20	23,677.95
Total liabilities	28,420.99	26,818.65
Total equity and liabilities	86,714.20	89,001.24



STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS

Particulars	(₹ in lakhs)		
	For the half year ended 30 September 2020	For the half year ended 30 September 2019	For the year ended 31 March 2020
	Unaudited	Unaudited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES			
1 (Loss) / Profit before tax	(3,901.35)	2,457.70	4,296.16
2 Adjustments for:			
Depreciation and amortisation expense	4,223.98	4,723.28	9,277.52
Interest income	(90.18)	(312.34)	(509.01)
(Profit) / loss on disposal of property, plant and equipment (net)	(17.93)	(9.94)	12.48
Provision on obsolescence of inventory	15.00	10.50	40.00
Interest expenses	252.73	571.59	993.17
Unrealized foreign exchange (gain) / loss	(144.00)	(15.84)	43.91
3 Operating profit before changes in following assets and liabilities (1+2)	340.25	7,424.95	14,154.23
4 Changes in operating assets and liabilities			
Decrease in loans	7.43	11.46	84.61
(Increase) in inventories	(838.78)	(710.91)	(285.53)
Decrease in other financial assets	0.10	737.99	737.89
(Increase) / Decrease in other assets	(62.19)	(248.27)	277.79
(Increase) / Decrease in trade receivables	(3,793.20)	3,084.62	7,558.42
Increase / (Decrease) in other financial liabilities	45.40	(253.88)	(185.93)
Increase / (Decrease) in other liabilities	507.90	(292.40)	(817.29)
Increase / (Decrease) in trade payables	3,283.50	(1,948.52)	(6,593.89)
(Decrease) in provision	18.54	(405.93)	(469.53)
5 Cash (used in) / generated from operating activities (3+4)	(491.05)	7,399.11	14,460.77
6 Income tax paid (net of refunds)	(206.78)	(1,122.16)	(2,024.00)
7 Net cash flow (used in) / generated from operating activities (5-6)	(697.83)	6,276.95	12,436.77
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	(1,112.05)	(1,969.92)	(2,851.88)
Proceeds from disposal of property, plant and equipment	47.35	38.43	112.54
Purchase of intangible assets	(688.98)	(852.26)	(1,158.06)
Proceeds from redemption of deposit with original maturity more than 3 months	129.00	-	27.72
Interest received	100.26	297.76	511.81
Net cash used in investing activities	(1,524.42)	(2,485.99)	(3,357.87)
C CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of long term borrowings	(1,284.75)	(2,565.42)	(5,872.44)
Proceeds / (Repayment) of short-term borrowings (net)	234.04	(3,141.94)	(5,722.30)
Dividend paid	(853.68)	(2,251.19)	(2,251.19)
Tax on dividend	-	(402.04)	(402.04)
Interest paid	(248.23)	(554.95)	(950.93)
Payment of lease liabilities	(39.43)	(39.43)	-
Net cash used in financing activities	(2,194.05)	(8,954.96)	(15,198.90)
D (Decrease) in cash and cash equivalents (A+B+C)	(4,416.30)	(5,164.00)	(6,120.00)
Cash and cash equivalents at the beginning of the year	6,092.44	12,212.44	12,212.44
Cash and cash equivalents at the end of the half year / year	1,676.14	7,048.44	6,092.44
Cash and cash equivalents include :			
Balances with banks:			
- In current accounts	343.89	63.11	537.41
- In cash credit accounts	0.88	-	1.31
- In dividend accounts	191.20	220.51	223.26
Bank deposits with original maturity less than 3 months	1,132.30	6,755.00	5,323.00
Cash on hand	7.87	9.82	7.46
Cash and cash equivalents at the end of the half year / year	1,676.14	7,048.44	6,092.44



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