

To,

Date: 03.05.2022

BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 03.05.2022

Ref: Company's letter dated 15.04.2022

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Variman Global Enterprises Limited held on Tuesday, 03.05.2022 at 4:30 p.m. at the registered office of the company, the following was considered and approved:

1. Allotment of 80,600 Equity Shares and 2,35,000 convertible warrants, both at an issue price of Rs. 165/- per share (including a premium of Rs. 155/- per share).
2. Splitting of the face value of the existing equity shares from Rs. 10/- per share to Re. 1 per share, subject to the approval of the shareholders in the next general meeting. The disclosures required under SEBI (LODR) Regulations, 2015 for the splitting of equity shares is enclosed herewith as Anneure A.

The meeting concluded at 5:30 p.m.

Thanking you.

Yours sincerely,
For Variman Global Enterprises Limited


D. Sirish
Managing Director

DIN: 01999844

Encl: as above



Annexure - A

Disclosure as per SEBI (LODR) Regulations, 2015 is given below:

Split of shares:

| Sl. No. | Particulars | Details | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--|---|--|--------------|--------------|--|--|--|--------|----------|--------------|-----|----------|--------------|-----|---|--------------------------|-------------|--------------|--------------------------|--------------|--------------|---|------------------------|-------------|--------------|------------------------|--------------|--------------|
| 1 | split/consolidation ratio | 10: 1, i.e., 10 equity shares of Re.1 each for every 1 equity share of Rs. 10/- held | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | rationale behind the split/consolidation | More liquidity and easy access to retail investors | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | pre and post share capital – authorized, paid-up and subscribed; | Pre and post split share capital is given below: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th colspan="4">Pre split share capital (equity shares)</th> <th colspan="3">Post split share capital (equity shares)</th> </tr> <tr> <th>Sl. No</th> <th>Category</th> <th>No of shares</th> <th>Rs.</th> <th>Category</th> <th>No of shares</th> <th>Rs.</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Authorised share capital</td> <td>2,10,00,000</td> <td>21,00,00,000</td> <td>Authorised share capital</td> <td>21,00,00,000</td> <td>21,00,00,000</td> </tr> <tr> <td>2</td> <td>Subscribed and paid up</td> <td>1,80,73,100</td> <td>18,07,31,000</td> <td>Subscribed and paid up</td> <td>18,07,31,000</td> <td>18,07,31,000</td> </tr> </tbody> </table> | | | Pre split share capital (equity shares) | | | | Post split share capital (equity shares) | | | Sl. No | Category | No of shares | Rs. | Category | No of shares | Rs. | 1 | Authorised share capital | 2,10,00,000 | 21,00,00,000 | Authorised share capital | 21,00,00,000 | 21,00,00,000 | 2 | Subscribed and paid up | 1,80,73,100 | 18,07,31,000 | Subscribed and paid up | 18,07,31,000 | 18,07,31,000 |
| Pre split share capital (equity shares) | | | | Post split share capital (equity shares) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sl. No | Category | No of shares | Rs. | Category | No of shares | Rs. | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Authorised share capital | 2,10,00,000 | 21,00,00,000 | Authorised share capital | 21,00,00,000 | 21,00,00,000 | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Subscribed and paid up | 1,80,73,100 | 18,07,31,000 | Subscribed and paid up | 18,07,31,000 | 18,07,31,000 | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>* The Company has 13,85,000 (existing 11,50,000 and present 2,35,000) convertible warrants as on date. The same corporate action of splitting of shares will be extended to them on conversion into equity shares.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | expected time of completion | 31.08.2022 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | class of shares which are consolidated or subdivided | Equity shares | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | number of shares of each class pre and post split or consolidation | Only equity shares as explained in point 3 above | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding | Not Applicable | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

[Handwritten Signature]



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