

December 31, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001
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Subject: Outcome of the Board Meeting under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to applicable regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including Regulation 30, the Board in its meeting held today *i.e.* December 31, 2020, has, in furtherance to the resolution passed by the Board on October 30, 2020, Special Resolution passed by the members of the Company on December 1, 2020 and in terms of the "In-Principle Approval" granted by the National Stock Exchange of India Limited (*vide its letter reference no. NSE/LIST/25378 dated December 17, 2020*) and BSE Limited (*vide its letter reference no. DCS/PREF/JR/PRE/917/2020-21 dated December 22, 2020*), approved the allotment of 15,46,39,175 (Fifteen Crore Forty Six Lakhs Thirty Nine Thousand One Hundred and Seventy Five) unlisted, fully-paid, 0.01% Compulsorily Convertible Preference Shares ('CCPS') of face value of Re. 1/- each, at an issue price of Rs 5.82/- per CCPS (including premium of Rs 4.82/- per CCPS) aggregating to Rs. 89,99,99,998.50/- (Eighty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred and Ninety Eight and Fifty Paise only), which shall be compulsorily convertible, in one or more tranches, into equity shares of Re. 1/- each of the Company on a 1:1 basis at a price of Rs. 5.82/- per share (including premium of Rs. 4.82/- per share) to Miloeux Media & Entertainment Private Limited.

Requisite details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as **Annexure – 1**.

The Board meeting commenced at 1100 Hrs and concluded at 1130 Hrs.

Request you to kindly take the same on record.

Thanking you,
Yours truly,
For **Zee Media Corporation Limited**



Ranjit Srivastava
Company Secretary & Compliance Officer
Membership No.-A18577
Encl. As above



Zee Media Corporation Limited

Corporate Office: FC-9, Sector-16A, Film City, Noida - 201301, UP, India.
Phone: +91-120-2511064-73

Regd. Office: Marathon Futurex, 14th Floor, A Wing, N M Joshi Marg, Lower Parel, Mumbai - 400013, India
Phone: +91-22-7105 5001 | www.zeenews.com | CIN: L92100MH1999PLC121506

Annexure – 1

DETAILS AS REQUIRED UNDER REGULATION 30 OF THE LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015

In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	
Particulars	Remarks
Names of the investor(s)	Miloeux Media & Entertainment Private Limited
Post allotment of securities - <i>outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors</i>	<p>(i)(a) Pre-allotment holding of Investor – Nil (b) Post-allotment holding of Investor – Upon Investor subscription to the CCPS, the Board has allotted 15,46,39,175 CCPS to the Investor.</p> <p>(ii) Issue / allotted price – Rs. 5.82 (including premium of Rs 4.82).</p> <p>(iii) Number of Investor- 1</p>
In case of convertibles - <i>intimation on conversion of securities or on lapse of the tenure of the instrument</i>	<p>Each CCPS is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, by the Investor by sending prior notice of its intention of such conversion to the Company.</p> <p>The Company shall convert the unexercised portion, if any, of allotted CCPS into the Equity Shares of the Company on the last day of the Tenure even if the Investor does not exercise the conversion option.</p>



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