



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

10<sup>th</sup> August 2023  
IOLCP/CGC/2023

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**Security Symbol: IOLCP**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
**Security Code: 524164**

**Subject: Summary of the Proceedings of 36<sup>th</sup> Annual General Meeting (AGM) of the Company held on 10<sup>th</sup> August 2023 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

Dear Sir,

In Compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the summary of the proceedings of 36<sup>th</sup> Annual General Meeting ('AGM') of the members of the Company held today i.e. Thursday, 10<sup>th</sup> August 2023, at 11:30 AM IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Mr Abhay Raj Singh, Vice President & Company Secretary welcomed all the Members to the 36<sup>th</sup> Annual General Meeting of the Company and introduced the Directors and management team, Authorized Representatives of Statutory & Secretarial Auditors, Scrutinizer, who were participating in the Meeting through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

He further informed that Ministry of Corporate Affairs and SEBI have allowed holding of the AGM through Video Conferencing or any Other Audio Visual Means vide their Relevant Circulars as mentioned in the AGM notice. Therefore, this meeting is being conducted through Video Conferencing only, without mandating the physical presence of members at any common place. The place of the meeting shall be deemed to be the Registered Office of the Company.

He further informed that the Company has provided the facility to the members to vote electronically on Resolutions proposed to be passed at this AGM, either through Remote E-voting or through E-voting during this AGM. The Remote e-Voting facility was open from 7<sup>th</sup> August 2023 at 9:00 AM IST till 9<sup>th</sup> August 2023 at 5:00 PM IST to all the Members of the Company, who were holding shares (either in physical form or dematerialized form) as on the Cut-off Date of 3<sup>rd</sup> August 2023. He further informed that the members attending this AGM, who have not casted their votes during the Remote e-Voting period, can cast their vote during the currency of this meeting and within 30 minutes from completion of the meeting, as the e-voting shall remain open for 30 minutes post conclusion of the AGM, to enable members to cast their vote.

The members were also informed that Mr. Vinay Kohli, Partner, M/s. K.K. Kapoor & Associates, Chartered Accountants, was appointed as Scrutinizer for the purpose of scrutinizing e-voting process in a fair and transparent manner.

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Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Punjab) India CIN - L24116PB1986PLC007030  
Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolep.com Website : iolep.com  
Regd. Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala-148107, Punjab, India.  
Works : Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, India.  
Ph. : +91-1679 -285285-86, Fax : +91-1679-285292



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Thereafter, the Company Secretary informed that at this time quorum of the meeting is present through Video Conferencing and requested the Chairman to takeover and call the meeting to order.

Mr. Rajender Mohan Malla, Chairman of the Board, Chaired the 36<sup>th</sup> AGM and since the quorum of the meeting was present through Video Conferencing, he declared the quorum and called the meeting to order.

At this occasion the Chairman delivered his speech to the Shareholders.

As the Meeting was convened through Video Conferencing (VC) / Other Audio Visual Means (OAVM), the following Resolutions that were already put to vote through during the remote e-voting period and also e-voting during the currency of the AGM:

S.N.	Resolution	Type of Resolution
1	To receive, consider and adopt the standalone and consolidated Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March 2023 together with Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To appoint a director in place of Mr. Kushal Kumar Rana, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3	To re-appoint M/s. Ashwani & Associates as Statutory Auditors of the Company.	Ordinary
4	To re-appoint Mr. Varinder Gupta as Managing Director of the Company.	Special
5	To ratify the remuneration of the Cost Auditor for the financial year ending 31 <sup>st</sup> March 2024.	Ordinary

The Members were also informed that the registers and relevant documents, if any, as referred to in the Notice for the meeting and required under the Companies Act, 2013 were available for inspection in electronic mode.

The Chairman informed that the AGM Notice along with, Audited Annual Accounts, Board of Directors' Report and Auditors' Report are already with the members; therefore, we are considering these as read.

He further informed that M/s Ashwani & Associates, Statutory Auditors of the Company and M/s B.K. Gupta & Associates, Secretarial Auditors of the Company, have given their Reports without any qualifications, observations or comments on financial transactions or matters, which may have any adverse effect on functioning of the Company.

The Chairman authorized Mr. Abhay Raj Singh, Vice President & Company Secretary, to receive Scrutinizers' Report/Registers who shall countersign the same.



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The Chairman further informed the members that results of e-voting shall be disseminated to the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) and will also be displayed on the website of CDSL i.e. on [www.evotingindia.com](http://www.evotingindia.com), the e-voting agency as well as on the Company's website at [www.iolcp.com](http://www.iolcp.com) and at Registered Office of the Company.

The Chairman also informed that the members were given an opportunity, to register themselves as speaker at AGM and send their queries at [investor@iolcp.com](mailto:investor@iolcp.com). Queries raised by shareholders attending the meeting were answered & responded in detail by Mr Pardeep Kumar Khanna, Chief Financial Officer and Mr Abhay Raj Singh, Vice President & Company Secretary of the Company.

Thereafter, the Chairman informed that the members who have not casted their vote through Remote e-voting, may cast their vote by going to e-voting platform which will be kept open for 30 minutes post AGM.

The Chairman thanked to the Members for attending and participating in the Meeting and extending their continued support and faith in the Company. The Chairman also thanked to all the Directors and other invitees who joined this meeting.

The meeting was concluded at 12:03 PM.

A total of 59 Members attended the AGM through Video Conferencing and the quorum was present at the beginning and throughout the Meeting.

Post conclusion of the e-voting, the Scrutinizers' Report was received. All the Resolutions were passed with requisite majority.

This is for your information and record please.

Thanking You,

Yours faithfully,

For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh

Vice President and Company Secretary