

**September 20, 2022**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Scrip Code : 533090**

**Trading Symbol : EXCEL**

**Scrip ID : EXCEL**

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

**Sub. Proceedings of the 20th Annual General Meeting held on Tuesday, September 20, 2022.**

**Dear Sir / Madam,**

This is to inform you that the 20<sup>th</sup> Annual General Meeting Excel Realty N Infra Limited was held today on Tuesday, September 20, 2022 at 11.00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Pursuant to the provisions of Regulation 30(6) read with part A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed brief proceedings of 20<sup>th</sup> Annual General Meeting.

We hereby request you to kindly take the same on record.

**Thanking You,**

**Yours faithfully,**

**For Excel Realty N Infra Limited**



**Mr. Lakhmendra Khurana**

**Managing Director**

**DIN :00623015**

**Encl: a/a**

**Gist of the proceedings**  
**of the 20<sup>th</sup> Annual General Meeting Of Excel Realty N Infra Limited (formerly**  
**known as Excel Info ways Limited) held on**  
**Tuesday, September 20, 2022**

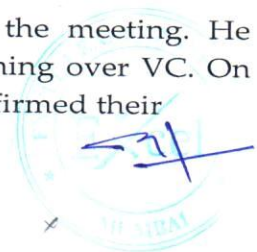
The 20th Annual General Meeting of the Members of the Company was held on Tuesday, September 20, 2022 at 11:00 a.m. Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The Meeting was held in compliance with No 14/ 2020 dated April 8, 2020, Circular No. 17/ 2020 dated April 13, 2020,, Circular No. 20/2020 dated May 5, 2020 and SEBI Circular No. SEBI/1-10/CFD/CMD1/0ER/P/2020/79 dated May 12, 2020 and January 15, 2021 and May 13, 2022 issued by Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The following Directors, KMP and Auditors were present in the meeting through Video Conferencing (VC) from different locations:

1. Mr. Lakhnendra Khurana, Chairman & Managing Director
2. Mrs. Ranjana Khurana, Whole-time Director
3. Mr. Arpit Khurana, Whole Time Director
4. Mr. Binoy Gupta, Independent Director, Chairman of Audit Committee & Nomination & Remuneration Committee
5. Mr. Subrata Kumar Dey, Independent Director, Chairman of Stakeholders Repip Committee
6. Mr. Subir Kumar Banerjee, Independent Director
7. Mr. Pramod Kokate, Chief Financial Officer (CFO)
8. Ms. Pooja Chauhan, Company Secretary (CS)
9. Mrs. Malvika Mitra, M/s Malvika Mitra & Associates, Internal Auditor
10. Mr. Hitesh Kothari, Authorized Representative of Kothari & Associates, Secretarial Auditors, Scrutinizer

The Company Secretary welcomed all the Shareholders joining over Video Conferencing. She also informed that this meeting is held in accordance with the MCA circulars dated 8th April, 2020 13th April, 2020 and 5th May, 2020 and Securities and Exchange Board of India circular dated 12th May, 2020, January 15, 2021 and May 13, 2022 wherein the Annual General Meeting of the Company is allowed to be conducted through video conference or any other audio visual means without having physical presence of members at a common venue. She requested Mr. Lakhmendra Khurana, Chairman & Managing Director to take the Chair.

The Chairman took the Chair and commenced the proceedings of the meeting. He welcomed all the shareholders, auditors and other board members joining over VC. On request of the chairman all the Directors introduced themselves and confirmed their





Respective locations. The requisite quorum being present, the Chairman called the meeting to order.

The Company Secretary gave general instructions to our shareholders. She also informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had availed remote e-voting facility of Central Depository Services Limited (CDSL) in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced at 9.00 a.m. on Saturday, September 17, 2022 and ended at 5.00 p.m. on Monday, September 19, 2022. Company had also provided e-voting facility during the AGM to enable Members to cast their vote who have not done through remote e-voting. Further, she informed that M/s. Kothari H. & Associates, Practicing Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting and the e-voting process.

Thereafter, the Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2022 and its future outlook. He also briefed about impact of COVID-19 pandemic on the Company.

Thereafter, the Chairman informed that M/s Bhattar & Co., Statutory Auditors and Kothari H. & Associates, Secretarial Auditor has expressed unqualified opinion in the respective audit reports for the financial year 2021-2022. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company. Hence the same was taken as read.

The Notice of AGM along with Annual Report for the year ended March 31, 2022 and Board's and Auditors' Reports, have been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. These documents have also been made available on the Company's website. Considering the above, the Notice is being taken as read.

Thereafter following Resolutions for the following businesses were passed by requisite majority:

**ORDINARY BUSINESSES:**

1. Consider and adopt:

- a. Audited Standalone Financial Statement, Reports of the Board of Directors and Auditors
- b. Audited Consolidated Financial Statement (Ordinary Resolution)



2. Re-appointment of Mrs. Ranjan Lakhmendra Khurana who retires by rotation  
(Ordinary Resolution)

**SPECIAL BUSINESS**

3. Re-appointment and remuneration of Mr. Lakhmendra Khurana as Chairman & Managing Director of the Company.

4. Re-appointment and remuneration of Mrs. Ranjana Lakhmendra Khurana as Whole Time Director of the Company.

5. To Approve Related Party Transactions.

6. To approve sub-division/split of equity shares of the company from face value of Rs. 10/- per equity share to face value of Rs. 1/- per equity share.

7. To alter capital clause of memorandum of association on account of split/sub- Division of equity share of the company.

8. Increase In Authorized Share Capital Of The Company.

9. Issue of Bonus Shares.

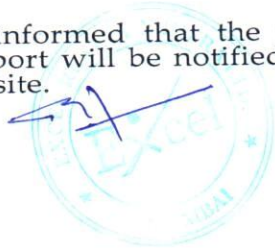
10. To approve transactions under Section 185 of the Companies Act, 2013

11. To increase threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013

Thereafter Chairman requested Members to raise query through the facility provided by CDSL at the AGM. The Company had received 5 Speaker Shareholder Request who were given time to Speak at the AGM.

The Chairman thanked all the members for their participation in the meeting. The E-voting facility was kept open for next 30 minutes to enable the Shareholders to cast their vote.

The Chairman informed that the remote e-voting and e-voting results along with Scrutinizer's Report will be notified to the Stock Exchange and also uploaded on the Company's website.

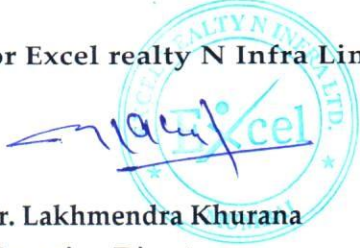




The annual general meeting was concluded at 11.22 A.M..

Thanking You,  
Yours faithfully,

For Excel realty N Infra Limited



Mr. Lakhmendra Khurana  
Managing Director  
DIN :00623015