



KRANTI INDUSTRIES LIMITED

Date: September 09, 2023

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Script Code: 542459
Script Symbol: KRANTI

Ref.: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Subject: Submission of Consolidated Scrutinizer's Report on remote e-voting process conducted pursuant to the provisions of section 108 and 110 of the companies act, 2013 ('the act') read with rule 20 & 22 of the companies (management and administration) Rules, 2014.

Dear Sir,

Pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached herewith the consolidated Scrutinizer's Report on the Remote E-voting conducted for the item set out under the Notice of the 28th Annual General Meeting held on September 08, 2023 at 03.30 PM, in this regard the remote e-voting period commenced from September 05, 2023 at 9.00 AM and closed on September 07, 2023 at 5.00 PM and also the Company has provided the E-Voting facility to the Members attending AGM who has not casted their vote earlier.

The above information will also be available on the website of the Company:
www.krantiindustries.com

We request you to take the same on record.

Thank you.

**FOR AND ON BEHALF OF
KRANTI INDUSTRIES LIMITED**

**BHAVESH SELARKA
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO.: A-42734**



REPORT OF SCRUTINIZER

Date: -09th September 2023

To,

The Board of directors of
Kranti Industries Limited

Annual General Meeting (“AGM”) of the Shareholders of Kranti Industries Limited held on Friday, 08th September, 2023 at 03:30 P.M at the registered office of the company situated at Gat no 267/B/1 at post Pirangut, Taluka Mulashi, Pune 412115.

Subject: Consolidated Scrutinizer’s Report on remote e-voting process conducted pursuant to the provisions of section 108 and 110 of the companies act, 2013 (‘the act’) read with rule 20 & 22 of the companies (management and administration) Rules, 2014.

The Board of Directors of Kranti Industries Limited (hereinafter referred to as “The Company”) at its meeting held on Monday, 14th August 2023 has appointed me as the Scrutinizer for the remote e-voting process as well as to scrutinize the e-voting conducted at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of The Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rule and Circulars issued by MCA and SEBI relating to conducting of AGM and voting by electronic means for the resolutions contained in the Notice of the AGM of the Equity Shareholders. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer’s Report of the votes cast “in favor” and /or “against” the resolution stated in the notice of the AGM, based on the reports generated from the e-voting system provide by the Service provider, the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM.

The Company has availed E-Voting facility from NSDL and <https://www.evoting.nsdl.com> for enabling the shareholders to exercise the right of E-voting.

The Service provider had provided a system for recording the votes of the shareholders electronically on all the items of the business (both Ordinary and special business) sought to be transacted at the AGM of the

Company.

The cutoff date for the purpose of Identifying shareholder who will be entitled to vote on the resolutions placed for approval of the shareholder was September 01, 2023.

The remote voting period remained open from Tuesday, September 05, 2023 09.00 AM to Thursday, September 07, 2023 05.00 PM.

At the end of voting period on Thursday, September 07, 2023 05.00 PM. the voting portal of the service provider was blocked forthwith. The limited information for the shareholders who have cast their votes such as name folio number of shares held was obtained from the service provider.

The company has also provided the e-voting facility to the shareholders present at the AGM and who have not cast their vote earlier.

After declaration of e-voting at the AGM by the Chairman, the shareholders present voted using E voting facility provided by the service provider. As per the information given by the company / RTA the names of the shareholders who had voted by remote e-voting through the e-voting facility provided by the service provider had been blocked and only those members who were present at the AGM and who had not voted on e-voting were allowed to cast their votes through e-voting system during AGM.

Based on the data downloaded at the AGM from the e-voting system, the total vote cast in favor or against all the resolutions in the Notice of the AGM re as under

Item No: 1

Adoption of financial statements (*Ordinary Resolution*)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
34	7595080	0	0	7595080

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - NIL

Note 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of Voting

Resolution Required : (Ordinary)		1 - Item No.1: Adoption of financial statements:						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7852765	7368479	93.8329	7368479	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7368479	93.8329	7368479	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2709635	226601	8.3628	226601	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		226601	8.3628	226601	0	100.0000	0.0000
Total		10562400	7595080	71.9068	7595080	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result , We report that the Ordinary resolution as set out in Item No 1 of the Notice of The AGM has been passed with requisite majority.

Item No: 2

**To Re-appoint Mr. Sumit Subhash Vora (DIN:02002416) who retires by rotation as a Director
(Ordinary Resolution)**

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
34	7595080	0	0	7595080

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting **NIL**

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of Voting: -

Resolution Required : (Ordinary)		2 - To Re-appoint Mr. Sumit Subhash Vora (DIN: 02002416) who retires by rotation as a Director.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7852765	7368479	93.8329	7368479	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7368479	93.8329	7368479	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2709635	226601	8.3628	226601	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		226601	8.3628	226601	0	100.0000	0.0000
Total		10562400	7595080	71.9068	7595080	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result We report that the Ordinary resolution as set out in Item No 2 of the Notice of The AGM has been passed with requisite majority.

Item No: 3

TO OFFER, ISSUE AND ALLOT EQUITY SHARES OF THE COMPANY ON PREFERENTIAL BASIS. (Special Resolution)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
34	7595080	0	0	7595080

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
NIL	NIL	NIL	NIL	NIL

(iii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.
2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

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Summary of voting –

Resolution Required : (Special)			TO OFFER, ISSUE AND ALLOT EQUITY SHARES OF THE COMPANY ON PREFERENTIAL BASIS.”					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7852765	7368479	93.8329	7368479	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7368479	93.8329	7368479	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2709635	226601	8.3628	226601	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		226601	8.3628	226601	0	100.0000	0.0000
Total		10562400	7595080	71.9068	7595080	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result We report that the Special resolution as set out in Item No 3 of the Notice of The AGM has been passed with requisite majority.

A Soft list containing a list of equity shareholders who voted “FOR”/ “AGAINST” and those whose votes were declared invalid for each resolution is provided to management.

The relevant records relating to E- Voting sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

This report may be treated as a report under section 109 of the companies act, 2013 and rule 21(2) of the companies (Management and administration) Rules 2014.

**Thanking you, yours faithfully,
For Siddharth Bogawat & Associates
Chartered Accountants
Firm Registration No 131626W**

Siddharth



**Siddharth Bogawat
Proprietor
Membership No 134134
UDIN - 23134134BGPKHT8146**