



Neuland Laboratories Limited
11th Floor (5th Office Level),
Phoenix IVY Building,
Plot No.573A-III, Road No.82,
Jubilee Hills, Hyderabad - 500033,
Telangana, India.

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Email: neuland@neulandlabs.com
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November 16, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANDLAB; Series: EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that India Ratings and Research has upgraded the credit rating assigned to the Company as under:

Type of Credit Rating	Rating	Rating Action
Term Loan	IND A/Stable	Upgraded
Fund-Based Limits	IND A/Stable	Upgraded
Non-Fund Based Limits	IND A1	Upgraded

This is for your information and records.

Yours faithfully,

For Neuland Laboratories Limited

Sarada Bhamidipati
Company Secretary