

August 11, 2023

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code - 500180

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Symbol – HDFCBANK

Dear Sir,

Sub: Results of the e-voting at the 29th Annual General Meeting (AGM) and remote e-voting on resolutions of HDFC Bank Limited (“the Bank”)

Pursuant to Regulation 44 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the results of the e-voting at the 29th AGM of the Bank held on August 11, 2023 through video-conferencing (VC) means, as well as the results of the remote e-voting conducted for all resolutions as specified in the Notice of the 29th AGM dated June 30, 2023.

Date of the 29th AGM	August 11, 2023
Total no. of shareholders as on the record date	
No. of shareholders who attended the meeting through video-conferencing	
a) Promoters and Promoter Group	Not applicable
b) Public	336

All the resolutions proposed at the AGM were passed with requisite majority. The report of Mr. B. Narasimhan of M/s. B. N. & Associates, Scrutinizer, is enclosed herewith.

This is for your information and appropriate dissemination.

Thanking you,

Yours truly,

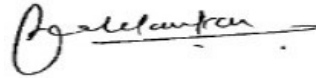
For HDFC Bank Limited

Santosh Haldankar
Company Secretary

Encl: a/a

HDFC BANK LTD - VOTING RESULTS OF THE TWENTY NINTH ANNUAL GENERAL MEETING

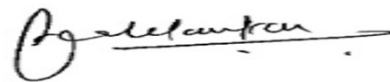
Date of declaration of result of Postal Ballot	August 11, 2023
Total number of shareholders on cut off date (August 04, 2023)	2759248
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	- 336



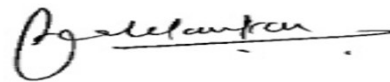

Resolution required: (Ordinary/Special)			Ordinary (01) : To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2023 along with the Reports of the Board of Directors and Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		0	0	0.000	0	0	0.000
Public - Institutions	E-Voting	5436419983	4806379843	88.411	4801982081	4397762	99.909	0.091
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		4806379843	88.411	4801982081	4397762	99.909	0.091
Public - Non Institutions	E-Voting	2110792412	82107520	3.890	82088766	18754	99.977	0.023
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		82107520	3.890	82088766	18754	99.977	0.023
Total		7547212395	4888487363	64.772	4884070847	4416516	99.910	0.090



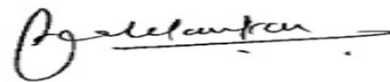

Resolution required: (Ordinary/Special)			Ordinary (02) : To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2023 along with the Report of Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3)=\{(2)/(1)\}*100$	4	5	$(6)=\{(4)/(2)\}*100$	$(7)=\{(5)/(2)\}*100$
Promoter and Promoter Group	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		0	0	0.000	0	0	0.000
Public - Institutions	E-Voting	5436419983	4806379843	88.411	4805068138	1311705	99.973	0.027
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		4806379843	88.411	4805068138	1311705	99.973	0.027
Public - Non Institutions	E-Voting	2110792412	82076384	3.888	82057555	18829	99.977	0.023
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		82076384	3.888	82057555	18829	99.977	0.023
Total		7547212395	4888456227	64.772	4887125693	1330534	99.973	0.027





Resolution required: (Ordinary/Special)			Ordinary (03) : To consider declaration of dividend on Equity Shares					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting		0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total	0	0	0.000	0	0	0.000	0.000
Public - Institutions	E-Voting		4901674061	90.164	4901674061	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total	5436419983	4901674061	90.164	4901674061	0	100.000	0.000
Public - Non Institutions	E-Voting		82187340	3.894	82180627	6713	99.992	0.008
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total	2110792412	82187340	3.894	82180627	6713	99.992	0.008
Total		7547212395	4983861401	66.036	4983854688	6713	100.000	0.000



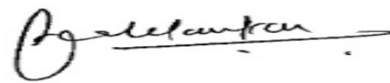

Resolution required: (Ordinary/Special)			Ordinary (04) : To appoint a director in place of Mr. Kaizad Bharucha (DIN: 02490648), who retires by rotation and, being eligible, offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		0	0	0.000	0	0	0.000
Public - Institutions	E-Voting	5436419983	4899977207	90.132	4840960478	59016729	98.796	1.204
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		4899977207	90.132	4840960478	59016729	98.796	1.204
Public - Non Institutions	E-Voting	2110792412	79761621	3.779	79687211	74410	99.907	0.093
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		79761621	3.779	79687211	74410	99.907	0.093
Total		7547212395	4979738828	65.981	4920647689	59091139	98.813	1.187



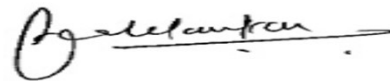

Resolution required: (Ordinary/Special)			Ordinary (05) : To fix the overall audit remuneration of the joint statutory auditors					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		0	0	0.000	0	0	0.000
Public - Institutions	E-Voting	5436419983	4900878941	90.149	4859489177	41389764	99.155	0.845
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		4900878941	90.149	4859489177	41389764	99.155	0.845
Public - Non Institutions	E-Voting	2110792412	81384238	3.856	81313085	71153	99.913	0.087
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		81384238	3.856	81313085	71153	99.913	0.087
Total		7547212395	4982263179	66.015	4940802262	41460917	99.168	0.832



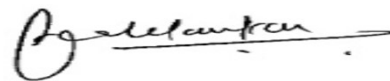

Resolution required: (Ordinary/Special)			Ordinary (06) : To approve the appointment of Mrs. Renu Karnad (DIN: 00008064) as a Non-Executive (Non-Independent) Director of the Bank					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public - Institutions	E-Voting	5436419983	4899778563	90.129	4772422408	127356155	97.401	2.599
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		4899778563	90.129	4772422408	127356155	97.401	2.599
Public - Non Institutions	E-Voting	2110792412	75248240	3.565	75158696	89544	99.881	0.119
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		75248240	3.565	75158696	89544	99.881	0.119
Total		7547212395	4975026803	65.919	4847581104	127445699	97.438	2.562



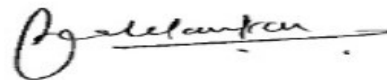

Resolution required: (Ordinary/Special)			Ordinary (07) : To approve the appointment of Mr. Keki Mistry (DIN: 00008886) as a Non-Executive (Non-Independent) Director of the Bank					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		0	0	0.000	0	0	0.000
Public - Institutions	E-Voting	5436419983	4899778561	90.129	4569761710	330016851	93.265	6.735
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		4899778561	90.129	4569761710	330016851	93.265	6.735
Public - Non Institutions	E-Voting	2110792412	80854442	3.831	80781749	72693	99.910	0.090
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		80854442	3.831	80781749	72693	99.910	0.090
Total		7547212395	4980633003	65.993	4650543459	330089544	93.373	6.627




Resolution required: (Ordinary/Special)			Special (08) : To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long Term Bonds (financing of infrastructure and affordable housing) on a private placement basis					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public - Institutions	E-Voting	5436419983	4901250185	90.156	4861040255	40209930	99.180	0.820
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		4901250185	90.156	4861040255	40209930	99.180	0.820
Public - Non Institutions	E-Voting	2110792412	82072791	3.888	8207264	45527	99.945	0.055
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		82072791	3.888	8207264	45527	99.945	0.055
Total		7547212395	4983322976	66.029	4943067519	40255457	99.192	0.808




Resolution required: (Ordinary/Special)			Ordinary (09) : To approve the Related Party Transactions with HDFC Credila Financial Services Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public - Institutions	E-Voting	5436419983	4901048487	90.152	4901048487	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		4901048487	90.152	4901048487	0	100.000	0.000
Public - Non Institutions	E-Voting	2110792412	57556710	2.727	57507847	48863	99.915	0.085
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		57556710	2.727	57507847	48863	99.915	0.085
Total		7547212395	4958605197	65.701	4958556334	48863	99.999	0.001




Resolution required: (Ordinary/Special)			Ordinary (10) : To approve the Related Party Transactions with HCL Technologies Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting		0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total	0	0	0.000	0	0	0.000	0.000
Public - Institutions	E-Voting		4901048487	90.152	4901048487	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total	5436419983	4901048487	90.152	4901048487	0	100.000	0.000
Public - Non Institutions	E-Voting		57401403	2.719	57349057	52346	99.909	0.091
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total	2110792412	57401403	2.719	57349057	52346	99.909	0.091
Total		7547212395	4958449890	65.699	4958397544	52346	99.999	0.001




Combined Scrutinizer's Report on Remote E-voting & Voting conducted at the 29th AGM of HDFC BANK Limited held on Friday, August 11, 2023

To,

The Chairman

HDFC BANK Limited

29th Annual General Meeting of the Equity Shareholders of HDFC BANK Limited held on Friday, August 11, 2023 by means of Video Conferencing (VC) / Other Audio Visual Means (OAVM) commencing at 01.30 PM IST

Sub: Passing of Resolution(s) through electronic voting pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, and in accordance with the General Circular Nos. 20/2020 dated May 5, 2020 and 02/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs (MCA) and in accordance with circular dated May 13, 2022, issued by the Securities and Exchange Board of India providing relaxations to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as "Applicable Circulars"),

The Board of Directors of HDFC BANK Limited (*hereinafter referred to as the "Bank"*) at its meeting held on June 30, 2023 has appointed me as the Scrutinizer for the Remote E-voting process as well as to scrutinize the electronic voting conducted at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended by the "**Applicable Circulars**" issued in this connection both by MCA and SEBI, providing relaxation for the manner in which the AGM shall be held and conducted. **The Applicable Circulars provides for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting.** I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the **Applicable Circulars**.

Report on Scrutiny:

- The Bank had appointed National Securities Depository Ltd. ('NSDL') as the **Service provider**, for the purpose of extending the facility of Remote E-Voting to the Members of the Bank and for voting electronically at the meeting.
- Datamatics Business Solutions Ltd (formerly Datamatics Financial Services Ltd) are the Registrar and Share Transfer Agents ('RTA') of the Bank.
- The Service Provider had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the meeting on all the items of the business (both Ordinary and Special businesses) sought to be transacted in the 29th Annual General Meeting ('AGM') of the Bank, which was held on Friday, August 11, 2023.
- The Service Provider had set up electronic voting facility on their website, <https://www.evoting.nsdl.com>. The Bank had uploaded the AGM Notice stating all the items of the business to be transacted at the **29th AGM** on the website of the Bank and also its Service Provider and also on the websites of Stock Exchanges Viz BSE Limited and National Stock Exchange of India Limited to facilitate their Members to cast their vote through Remote E-Voting.



- The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations.
- My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by NSDL the service provider .
- The internal cut-off date for the dispatch of the Notice of the AGM was July 14, 2023 and as on that date, there were 27,18,341 Members of the Bank. As mentioned in the **Applicable Circulars**, the service provider had sent the Notices of the AGM along with Integrated Annual Report and E-voting details by email to 26,13,862 Members constituting 96.16 % of the total members, whose email id was made available by the Depositories and the RTA. For those Members whose email id was not available, or holding in physical form, who had not registered their email id with the RTA the Notices could not be sent. The Bank had advertised in the newspapers, asking those members who have not provided their email id to do so and to the extent, details were provided by the shareholders were considered for sending the Notice of the AGM. In addition, as a matter of good gesture, arrangements were made by the Bank with the Service Provider to send the Notices in multiple tranches to those members who have acquired the shares from the market subsequently till prior to the actual Cut-off date. The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and as provided in the **Applicable Circulars**.
- The **Cut-off date** for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was Friday, **August 4, 2023**.
- As prescribed in the aforesaid Rules, the Remote E-Voting facility was kept open for four days from **Monday August 7, 2023 at 9.00 A.M. to Thursday, August 10, 2023 at 5:00 P.M.**
- The Bank completed the dispatch of the notices by email to the members by July 19, 2023.
- As prescribed in clause IV of the Circular dated May 5, 2020 issued by MCA, which is forming part of the **Applicable Circulars**, the Bank had released an advertisement prior to sending Notices to the Shareholders which was published in English in 'Business Standard' newspaper having country-wide circulation dated July 17, 2023 and in Marathi in 'Navshakti' newspaper dated July 17, 2023. The Notice contained the required information as provided under clause IV (a) to (f) of the said circular.
- As prescribed in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Bank also released an advertisement, which was published more than 21 days before the date of the AGM in English in 'Business Standard' newspaper having country-wide circulation dated July 20, 2023 and in Marathi in 'Navshakti' newspaper dated July 20, 2023. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule 20.
- At the end of the voting period on August 10, 2023 at 5.00 P.M., the voting portal of the Service Provider was blocked forthwith and the details of the shareholders who have participated through remote voting was downloaded from the website of NSDL.
- At the 29th AGM of the Bank held through VC / OAVM means, on Friday, August 11, 2023, after considering all the items of business, the facility to vote electronically was provided to facilitate those members who are attending the meeting through VC / OAVM but could not participate in the Remote E-voting to record their votes.
- On August 11, 2023, after tabulating the votes cast electronically through the system provided by NSDL, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. K Venkataraman and Ms. Amita Jadhav who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20. After unblocking the votes cast, the total votes cast both through remote voting and by voting through electronic means at the AGM, were consolidated and the final Scrutinizer's Report was prepared.



A handwritten signature in blue ink, appearing to be "S. Jadhav".

• Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the electronic voting done at the AGM, the details of which are as follows:

The results of the Remote E-voting together with that of the voting conducted at the 29th AGM by way of Electronic means are as under:

Details	Remote E-voting	Voting through electronic means at AGM	Total voting
Number of members who cast their votes	12,941	49	12,990
Total number of Shares held by them	500,77,57,752	25,71,749	501,03,29,501
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder		
Invalid Votes	Various as mentioned under each of the Resolution		

Note:

1. Percentage of votes cast in favour or against the resolutions is calculated based on the Valid Votes cast through Remote E-Voting and through electronic voting at the AGM.

ORDINARY BUSINESS

I) Item No. 1 of the Notice (As an Ordinary Resolution):

To receive, consider and adopt the audited financial statements (standalone) of the Bank for the year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	4,88,40,70,847	99.910	44,16,516	0.090	12,18,42,138

Item 1 of Notice stands passed with the requisite majority

II) Item No. 2 of the Notice (As an Ordinary Resolution):

To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the year ended March 31, 2023 and the Reports of the Auditors thereon.

Manner of voting	Votes in favour of the resolution	Votes against the	Abstained



			resolution		Nos.
	Nos.	%age	Nos.	%age	
Total votes through Remote e-voting and voting at meeting	4,88,71,25,693	99.973	13,30,534	0.027	12,18,73,274

Item 2 of Notice stands passed with the requisite majority

III) Item No. 3 of the Notice (As an Ordinary Resolution):

To declare dividend on Equity Shares

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	4,98,38,54,688	99.999	6,713	0.001	2,64,68,100

Item 3 of Notice stands passed with the requisite majority

IV) Item No. 4 of the Notice (As an Ordinary Resolution):

To appoint a director in place of Mr. Kaizad Bharucha (DIN: 02490648), who retires by rotation and, being eligible, offers himself for re-appointment.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	4,92,06,47,689	98.813	5,90,91,139	1.187	3,05,90,673

Item 4 of Notice stands passed with the requisite majority

V) Item No. 5 of the Notice (As an Ordinary Resolution):

To fix the overall audit remuneration of the joint statutory auditors



Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	4,94,08,02,262	99.168	4,14,60,917	0.832	2,80,66,322

Item 5 of Notice stands passed with the requisite majority

SPECIAL BUSINESS

VI) Item No. 6 of the Notice (As an Ordinary Resolution):

To approve the appointment of Mrs. Renu Karnad (DIN: 00008064) as a Non-Executive (Non-Independent) Director of the Bank

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	4,84,75,81,104	97.438	12,74,45,699	2.562	3,53,02,698

Item 6 of Notice stands passed with the requisite majority

VII) Item No. 7 of the Notice (As an Ordinary Resolution):

To approve the appointment of Mr. Keki Mistry (DIN: 00008886) as a Non-Executive (Non-Independent) Director of the Bank

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	4,65,05,43,459	93.373	33,00,89,544	6.627	2,96,96,498

Item 7 of Notice stands passed with the requisite majority

VIII) Item No. 8 of the Notice (As a Special Resolution):

To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long Term Bonds (financing of infrastructure and affordable housing) on a private placement basis.



Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	4,94,30,67,519	99.192	4,02,55,457	0.808	2,70,06,525

Item 8 of Notice stands passed with the requisite majority

IX) Item No. 9 of the Notice (As an Ordinary Resolution):

To approve the Related Party Transactions with HDFC Credila Financial Services Limited

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting **	4,95,85,56,334	99.999	48,863	0.001	5,17,24,304

**** The promoters and other Related parties refrained from voting on this Resolution**

Item 9 of Notice stands passed with the requisite majority

X) Item No. 10 of the Notice (As an Ordinary Resolution):

To approve the Related Party Transactions with HCL Technologies Limited

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	4,95,83,97,544	99.999	52,346	0.001	5,18,79,611

Item 10 of Notice stands passed with the requisite majority



[Handwritten signature]

All the Resolutions mentioned in the AGM Notice dated June 30, 2023 as per the details above stands passed under Remote E-voting and voting conducted at AGM Electronically with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that I am maintaining the soft copy of the Registers received from the Service Provider in respect of the votes cast through Remote E-Voting and voting conducted at AGM by way of electronic means by the Members of the Bank. All other relevant records relating to remote e-voting and Electronic voting is under my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman signs the Minutes.

Thanking you,

Yours Faithfully

For BN& Associates

COMPANY SECRETARIES



CS B Narasimhan

(Proprietor)

(FCS no 1303 COP no 10440)

UDIN: F001303D000619272

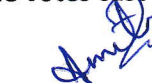


Place: Mumbai

Date: August 11, 2023

The following were the witnesses to the unblocking the votes cast through remote e-voting.


1. Mr. K Venkataraman


2. Ms. Amita Jadhav

I have received the report:

Signature _____

Santosh Haldankar

Company Secretary

Place: Mumbai

Date: August 11, 2023