

3<sup>rd</sup> August, 2021

To, The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Respected Sir,

**Sub: Outcome of the Board meeting and disclosure under Regulation 33 of SEBI (LODR) Regulations 2015**

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e. the 3<sup>rd</sup> day of August, 2021, has inter alia considered, approved and taken on record the following:

1) Un-audited Financial Results (Standalone) of the company for the quarter ended 30<sup>th</sup> June, 2021 prepared in accordance with Indian Accounting Standards (IND-AS) Rules on recommendation of Audit committee, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.

The aforesaid Financial Results in the prescribed format and Limited Review Report thereon, received from the Auditors of the Company are attached herewith and also will be uploaded on the website of the company [www.ashikagroup.com](http://www.ashikagroup.com). The un-audited financial Results shall also be published in the newspapers in the format prescribed under Regulation 47 of the Listing Regulations.

2) Appointment of Mr. Amit Jain (DIN: 00040222) as Additional Director (Non-Executive) of the company w.e.f. 4<sup>th</sup> August, 2021, after considering the recommendation of Nomination and Remuneration committee.

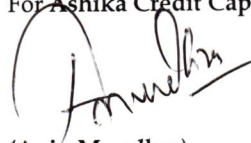
Information as required under Regulation 30 of SEBI (LODR) Regulation 2015 read with SEBI circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 for changes in Directors of the Company are attached as "Annexure A" to this letter.

The meeting of Board of Directors commenced at 11:45 A.M. and concluded at 01:35 P.M.

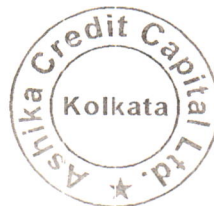
This is for your kind information and record.

Thanking you

Yours truly,  
For Ashika Credit Capital Limited



(Anju Mundhra)  
Company Secretary  
F6686



Encl: As Above

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
7th Floor, Kolkata 700 020  
Tel.: +91 33 4010 2500  
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**Annexure A**

SI No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	After recommendation of Nomination and Remuneration Committee of the Company, and considering the qualification, knowledge and experience of Mr. Amit Jain (DIN: 00040222), Board has approved the appointment of Mr. Amit Jain as Additional Director (Non-Executive) of the Company at remuneration as approved. His office as director of the Company shall be liable to retire by rotation.  His appointment is effective w.e.f. 04.08.2021.
2.	Date of appointment/cessation (as applicable) & term of appointment	Mr. Amit Jain shall be appointed as Additional Director (Non-Executive) of the Company w.e.f. 04.08.2021
3.	Brief Profile (in case of appointment)	Mr. Amit Jain is a qualified Chartered Accountant from Institute Of Chartered Accountants Of India and is associated with Ashika Group since more than 18 years. He is the Executive Director of Ashika Stock Broking Ltd, Group company and Heads the Mutual fund and Retail Marketing and holds directorship in Ashika group Companies. Previously, he was the Chief Financial Officer of Ashika Credit Capital Limited for more than 5 years He brings a wealth of experience of over 18 years in Mutual Fund, finance, accounts, taxation and audit. His vast experience in the field of finance has always steered the Group to achieve a high degree of corporate governance and has set standards in reporting and presenting the financial affairs of the organization.  As on date, he does not hold for himself or for any other person any shares in the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Nil



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