

**The Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
Dalal Street
Mumbai – 400 001**

Dear Sir,

Sub: Un-Audited Results for the Quarter and half year ended 30thSeptember 2023.
Ref: Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

Scrip Code: 540809

In Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the Un-Audited Results for the Quarter and half year ended 30thSeptember 2023 as per Regulation 33 of SEBI Listing Regulations 2015 (LODR) in a revised format as desired.

You are aware of the fact that the said Un-Audited Results for the Quarter and half year ended 30thSeptember 2023 which were approved and taken on record by the Board of Directors of the Company at their meeting held on 10th November, 2023 along with the Limited Review Report of the Statutory Auditors. The said board meeting started around 5.30 pm and ended around 6.45 pm. The filing for the same was completed on 10.11.2023 itself within 30 minutes of conclusion of said board meeting held on 10.11.2023.

Yours faithfully,

For **MRC Agrotech Limited**

Digitally signed by
UTTAM KUMAR
ABHINANDAN SINGH
Date: 2024.01.31
19:00:59 +05'30'

**Uttam Kumar Singh
CHAIRMAN AND DIRECTOR
DIN: 09671175**

Place: Mumbai

(Formerly known as MRC Exim Ltd.)



Jain Anil & Associates

CHARTERED ACCOUNTANTS

1603, Gaurav Height, Dahanukar Wadi, Kandivali (W), Mumbai – 400067.

LIMITED REVIEW REPORT OF MRC Agrotech Limited FOR THE QUARTER AND THREE MONTHS ENDED 30TH SEPTEMBER, 2023

Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of MRC Agrotech Limited for the Quarter and three months ended 30th September, 2023 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced for disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 10th November, 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Internal Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed. Or that it contains any material misstatement.

For: Jain Anil and Associates.
Chartered Accountants
Firm Registration No.: 0115987W

SD/-
Anil Jain
Proprietor
Membership No: 039803

Date: 10th November, 2023
UDIN: 23039803BGTLPN3903



MRC Agrotech Ltd

Company Name: MRC AGROTECH LIMITED

Scrip Code: 540809

Un-Audited Results for the Quarter and Half Year Ended 30thSeptember2023

(Rs. In Lakhs, except per share data)

S.No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2023	30-06-23	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	Revenue from operations	370.81	283.62	-	654.43	-	665.19
	Other income	19.91	44.52	11.92	64.43	23.83	53.78
	Total income	390.72	328.14	11.92	718.86	23.83	718.96
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	325.70	315.53	-	641.23	0.79	594.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(40.25)	-	(40.25)	(0.79)	0.79
(d)	Employee benefit expense	0.45	0.60	0.47	1.05	0.94	29.14
(e)	Finance costs	0.01	0.02	-	0.03	-	-
(f)	Depreciation, depletion and amortisation expense	0.04	0.04	0.12	0.09	0.23	0.46
(f)	Other Expenses	10.70	14.33	9.85	25.04	18.98	47.75
	Total expenses	336.90	290.28	10.44	627.18	20.15	672.15
3	Total profit before exceptional items and tax	53.81	37.86	1.48	91.68	3.68	46.81
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	53.81	37.86	1.48	91.68	3.68	46.81
7	Tax expense	-	-	-	-	-	12.66
8	Current tax	-	-	-	-	-	0.02
9	Deferred tax	-	-	-	-	-	-
10	Total tax expenses	-	-	-	-	-	12.68

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MRC Agrotech Ltd

11	Net Profit Loss for the period from continuing operations	53.81	37.86	1.48	91.68	3.68	34.13
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(Rs. In Lakhs, except per share data)

S.No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2023	30-06-23	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
12	Other Comprehensive Income, net of Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
(i)	Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(a)							
(b)	Income Tax relating to items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(a)							
(b)	Income Tax relating to items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13.	Total other comprehensive income, net of Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
14	Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
15	Paid-up equity share capital	104.21	104.21	104.21	104.21	104.21	104.21
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
(a)	Basic earnings (loss) per share from continuing and discontinued operations	0.52	0.36	0.01	0.88	0.04	0.33
(b)	Diluted earnings (loss) per share from continuing and discontinued operations	0.52	0.36	0.01	0.88	0.04	0.33

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Notes to Accounts:

1. The Company is engaged in the following Segment namely:
 - i) Agriculture Segment.
2. This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These Un-Audited Financial Statements of the Company were prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013, Recognised Accounting practices and policies to the extent applicable.
3. The Company's Total Revenue includes Rs.370.81VLakhs for the quarter ended 30.09.2023and the Revenue for the half year ended 30.09.2023 is Rs.654.43Lakhs.

(In Rs. Lakhs)

Particulars	2023 – 24	2023-24
	Q2	For
Segment Revenue	3 Months	6 Months
Agriculture	370.81	654.43
Total	370.81	654.43

4. At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
5. The Company has invoked BCP with Work From Home in wake of Pandemic caused by Covid 19.
6. The above results duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on November10th, 2023.
7. Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.

(Formerly known as MRC Exim Ltd.)



MRC Agrotech Ltd

For MRC Agrotech Limited

Uttam Kumar Singh

CHAIRMAN AND DIRECTOR

DIN: 09671175

Place: Mumbai

Dated: 10.11.2023

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Registered Office : Office No: 1028, 10th Floor, The Summit - Business Bay Omkar Near Western Express Highway,
Andheri East., Mumbai - 400093 | Email : mrcagrotech@gmail.com | www.mrcagro.com | CIN : L15100MH2015PLC269095



MRC Agrotech Ltd

Statement of Assets and Liabilities As at 30th September 2023 (Rs.In Lakhs)

S. No	Particulars	Half year ended	Year ended
		30-09-2023	31.03.2023
		Un-Audited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	0.19	0.27
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets		
	Non-current investments	0.45	13.00
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	Total non-current financial assets		
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets		
2	Current assets		
	Inventories	40.25	-
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	1,247.83	725.00
	Cash and cash equivalents	3.67	28.00
	Bank balance other than cash and cash equivalents	0.12	-
	Loans, current	954.30	875.00
	Other current financial assets		
	Total current financial assets		
	Current tax assets (net)		

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	Other current assets		162.00
	Total current assets		
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	2,246.81	1,803.27
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	1,042.09	1,042.09
	Other equity	326.85	233.77
	Total equity attributable to owners of parent		
	Non controlling interest		
	Total equity	1,368.94	1,275.86
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	7.27	31.37
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities		
	Provisions, non-current		
	Deferred tax liabilities (net)	1.03	1.03
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities		
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
	Trade payables, current	611.63	252.66
	Other current financial liabilities	46.45	20.15
	Total current financial liabilities		
	Other current liabilities	211.49	222.20
	Provisions, current		

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MRC Agrotech Ltd

	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities		
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	877.88	527.41
	Total equity and liabilities	2,246.81	1,803.27

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MRC Agrotech Ltd

Cash flow statement for the period ended 30th September 2023 (Rs.In Lakhs)

PARTICULARS	Half year ended	Year ended
	30-09-2023	31.03.2023
	Un-Audited	Audited
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit /(Loss) Before tax paid and extra ordinary items	91.68	34.00
Less : Extra-ordinary items		
	91.68	34.00
<u>Adjusted for :</u>		
Interest on Loan (Non operating)	-	-
Interest on FDR (Non operating)	-	-
Others	-	-54.00
Depreciation	0.09	-
Operating Profit/(Loss)before Working Capital Changes	91.76	-19.00
<u>Adjusted for :</u>		
Trade Payable	358.97	98.00
Other Current Liabilities	-10.71	-
Short Term Provision	-	193.00
Inventory	-	-
Short Term Loans & Advances	-79.30	-124.00
Other Current Assets	162.00	13.00
Trade Receivable	-522.83	-164.00
	-0.10	-2.00
Less : Taxes Paid (TDS)	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	-0.10	-2.00
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Other Non-Current Assets (Investments)	-	-
Gain on Sale of Assets	-	-
Interest on Investments (TDS)	-	54.00
TDS on Interest	-	-
Long term Loans Given	-	-
Short term Borrowings	-	-
Fixed Assets		

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MRC Agrotech Ltd

NET CASH FROM INVESTING ACTIVITIES (B)	-	54.00
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	-	-
Proceeds of Share Premium	-	-
Public Issue Expenses	-	-
Loan from Director	-24.10	-43.00
NET CASH FROM FINANCING ACTIVITIES ©	-24.10	-43.00
NET INCREASE IN CASH & CASH EQUIVALENT	-24.21	8.00
OPENING BALANCE OF CASH & CASH EQUIVALENT	28.00	20.00
CLOSING BALANCE OF CASH & CASH EQUIVALENT	3.79	28.00

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