



Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 21st May, 2024

To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited
NSE Scrip code: FIBERWEB

Sub.: Outcome of Board Meeting - Submission of Standalone Audited Financial results for 4th quarter and twelve months ended 31st March, 2024.

This is further to our letter dated 13th May, 2024, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2024 (“**the Financial Results**”).

Pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors at their meeting held today have:

1. Approved the Annual Accounts for the financial year ended 31.03.2024.

On yearly basis the working of the Company has been quite encouraging. The Profit for the year ending 31.03.2024 is Rs. 736.10 Lacs as against Loss of Rs. 52.87 Lacs in previous year. Net Profit after Tax is Rs. 726.96 Lacs against Loss of Rs. 29.93 Lacs in previous year.

Earnings per share for the year ending 31.03.2024 is Rs. 2.52 on equity share of Rs. 10/- each against loss of previous year.

2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Audit Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations, 2015 for the financial year ended 31st March, 2024 with an unmodified opinion.

Please find enclosed herewith a copy of the Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2024 along with the copy of the Auditor’s Report.

3. Approved the re-appointment of M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants as Statutory Auditors of the company for the second term period of five years commencing from 2024-2025 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. The brief profile is enclosed herewith as **Annexure- I**.

Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018

Mumbai : “KIRAN”, Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90

Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

CIN NO: L25209DD1985PLC004694



ISO 9001:2015, 14001:2015, ISO 45001:2018



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4. Approved the resignation of M/s. Vandit Shah & Co as Internal Auditor of the company. The brief profile is enclosed herewith as **Annexure- II**.
5. Approved the appointment of M/s. A. V. Jobanputra & Co as Internal Auditor of the company and shall conduct internal audit for the FY 2024-2025. The brief profile is enclosed herewith as **Annexure- II**
6. Approved the appointment of M/s. R & J Co as Secretarial Auditor of the company for FY 2024-2025. The brief profile is enclosed herewith as **Annexure- II**.

Further in terms of Regulation 47 of the SEBI LODR, Financial Results with respect to the above is also being advertised in the newspapers. This information is also being made available on the corporate website of the Company i.e. <http://fiberwebindia.com/>

The aforesaid Board Meeting commenced at 05.30 p.m. and concluded at 05.55 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Fiberweb (India) Limited**

Pravin V. Sheth
Director & Chairman
DIN No - 00138797

Encl:

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Annexure I

The brief details of re-appointment of Statutory Auditor

Name of the Auditors	Mr. Akshay Kirtikumar Shah Membership No 155729
Reason for change viz. re-appointment	Re-appointment
Date of re- appointment	Ensuing Annual General Meeting of the Company.
Term of Re- Appointment	Re-appointed for the 2nd term of 5 years commencing from F.Y 2024-2025, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Akshay Kirtikumar & Associates LLP has been in the profession for over 10 years and provide services which include assurance, risk advisory, taxation, corporate finance etc. They have good experience in the field of audit.

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Annexure II

Particulars	Secretarial Auditors	Internal Auditors
Name of the Firm	M/s. R & J Co , Practicing Company Secretaries	M/s. A. V. Jobanputra & Co., Chartered Accountants
Reason of change viz appointment, resignation, Removal, death or otherwise	Re-appointment of M/s R & J Co, Practicing Company Secretaries as the Secretarial Auditor of the Company.	Appointment
Address	Off no. 6, Om Anand CHS, B Wing, Louiswadi, Thane (West), Maharashtra-400604	22/D, Shyamkamal Building, SBN Agarwal Market, Vile Parle (East), Mumbai 400057
Name of Auditor/Partner	Mr. Ritesh Sharma	Mr. Arvind Jobanputra
Membership no; COP No / Firm Registration no	Membership No: A55260; COP: 20742	Membership No: 016352; FRN: 104314W
Work Profile	With nearly 6 years of experience in the field of Company Law, SEBI Guidelines and regulatory affairs and having exposure into various fields of Company Secretarial Services.	M/s. A. V. Jobanputra & Co has served its clients in diverse fields with a strong background in Financial Accounting and Planning, Audits, Taxation etc. The firm provides with services of Income Tax Audit, GST Audit, IT Returns Filing, Statutory Audit and Management Consultancy.

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Particulars	Internal Auditors
Name of the Firm	M/s. Vandit Shah & Co , Chartered Accountants
Reason of change viz appointment, resignation, removal, death or otherwise	Resignation due to personal reason
Effective date of resignation	01-04-2024
Work Profile	Not Applicable
Disclosure of relationship between directors (in case of appointment of director)	Not Applicable

For Fiberweb (India) Limited

Pravin V. Sheth
Director & Chairman
DIN No - 00138797

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Akshay Kirtikumar & Associates LLP

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Fiberweb (India) Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement quarterly and year to date standalone financial result of **FIBERWEB (INDIA) LIMITED** (the "Company") which includes joint operations for the quarter and year ended **31 March 2024** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement:

- i. is presented in accordance with the requirements of Listing Regulation in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act") as amended. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Akshay Kirtikumar & Associates LLP

Chartered Accountants

Management's Responsibilities for the Standalone Financial Results

This statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended 31 March 2024. This responsibility includes preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that gives a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and year ended 31 March 2024

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Akshay Kirtikumar & Associates LLP

Chartered Accountants

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Akshay Kirtikumar & Associates LLP

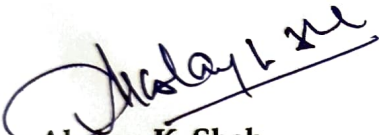
Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Akshay Kirtikumar & Associates LLP
Chartered Accountants
Firm's Registration No.138182W/W100760


Akshay K. Shah
Partner



Membership No.: 155729

UDIN: 24155729BKESU41389

Mumbai, 21st May 2024

FIBERWEB (INDIA) LIMITED					
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210					
CIN NO: L25209DD1985PLC004694					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024					
					Rs. In Lakhs
PARTICULARS (Refer Notes below)	Standalone				
	Quarter ended			Year Ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1 Income from Operations					
a) Net Sales/Income from Operations (Net of excise duty)	2,067.93	1,468.75	490.43	8,599.66	6,611.35
b) Other operating income	-	-	-	-	-
Total income from operations (net)	2,067.93	1,468.75	490.43	8,599.66	6,611.35
2. Other Income	27.21	26.35	(3.76)	89.58	126.80
3. Total Income	2,095.14	1,495.10	486.67	8,689.24	6,738.15
4. Expenses					
a) Cost of material consumed	840.35	658.23	301.09	4,731.21	3,959.33
b) Purchases of stock-in-trade					
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(130.87)	5.79	34.57	(121.14)	348.60
d) Employee benefits expenses	101.18	127.60	(24.40)	448.94	272.86
e) Depreciation and amortisation expense	194.05	68.61	71.93	399.11	236.21
f) Finance Cost	26.85	13.79	18.54	101.65	61.26
g) Other expenses	751.01	495.42	715.50	2,393.37	1,819.99
TOTAL EXPENSES	1,782.57	1,369.44	1,117.23	7,953.14	6,698.25
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	312.57	125.67	(630.56)	736.10	39.90
6. Exceptional items	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	312.57	125.67	(630.56)	736.10	39.90
8. extra ordinary item	-	-	92.77	-	92.77
9. Profit / (loss) from ordinary activities before tax	312.57	125.67	(723.33)	736.10	(52.87)
10. Tax expense					
Current tax	14.71	32.70	(174.33)	125.00	-
MAT Credit Entitlement	(122.86)			(122.86)	
Deferred tax (credit) /charge	5.82	-	(34.35)	5.82	(34.35)
Income-Tax of Earlier Year	62.47	(61.32)		1.18	11.42
	(39.86)	(28.62)	(208.68)	9.14	(22.94)
11. Net Profit/(loss) from continuing activities after tax	352.43	154.28	(514.65)	726.96	(29.93)
12. Profit /(loss) from discountinuing operations before tax					



13. Tax expenses of discounting operations					
14. Net Profit / (loss) from discounting operations after tax					
15. Net Profit / (Loss) for the period	352.43	154.28	(514.65)	726.96	(29.93)
16. Share of profit / (loss) of associates*					
17. Minority interest *					
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	352.43	154.28	(514.65)	726.96	(29.93)
19. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	352.43	154.28	(514.65)	726.96	(29.93)
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13,255.31	12,528.35
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	1.22	0.54	(2.19)	2.52	0.14
(b) Diluted	1.22	0.54	(2.19)	2.52	0.14
24.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	1.22	0.54	(2.51)	2.52	(0.10)
(b) Diluted	1.22	0.54	(2.51)	2.52	(0.10)

For and on Behalf of the Board of Directors
Fiberweb (India) Limited

Pravin V. Sheth

Pravin V. Sheth
Chairman & Director
DIN: 00138797
Place: Mumbai
Date: 21-05-2024



FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2024

Standalone		(Rs. In Lacs)	
Statement Of Assets & Liabilities		Year Ended 31 March, 2024 (Audited)	Year Ended 31 March, 2023 (Audited)
1	Non-current assets		
	Property, plant and equipment	11698.204	10868.494
	Capital work-in-progress	0.000	1003.844
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	11698.204	11872.338
	Non-current investments	0.107	0.107
	Trade receivables, non-current	0.000	0.000
	Advances	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	11698.311	11872.445
	Deferred tax assets (net)	151.142	156.963
	Other non-current assets	70.152	70.152
	Total non-current assets	11919.605	12099.560
2	Current assets		
	Inventories	2245.119	2384.770
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	1251.622	820.167
	Cash and cash equivalents	48.535	20.545
	Bank balance other than cash and cash equivalents	320.736	471.883
	Advances	0.000	0.000
	Other current financial assets	0.000	0.000
	Total current financial assets	1620.893	1312.595
	Current tax assets (net)	0.000	60.921
	Other current assets	1338.505	1022.500
	Total current assets	5204.517	4780.787
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	17124.121	16880.347



Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2879.171	2879.171
	Other equity	13255.305	12528.348
	Total equity attributable to owners of parent	16134.476	15407.519
	Non controlling interest	0.000	0.000
	Total equity	16134.476	15407.519
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	686.559	633.955
	Trade payables, current	261.040	824.971
	Other current financial liabilities	10.065	10.065
	Total current financial liabilities	957.664	1468.991
	Other current liabilities	31.982	3.827
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	989.645	1472.818
	Total Equity And Liabilities	17124.121	16880.347

For and on Behalf of the Board of Directors
Fiberweb (India) Limited

Pravin V. Sheth

Pravin V. Sheth
Chairman & Director
DIN: 00138797
Place: Mumbai
Date: 21-05-2024



FIBERWEB INDIA LIMITED**Cash Flow Statement for the year ended 31st March, 2024 (Standalone)**

Particulars	31.03.2024	31.03.2023
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	726.96	(29.93)
Adjustments for:		
Depreciation and amortisation	399.11	236.21
Finance Cost	101.65	61.26
Provision for Income Tax (Net of Deferred Tax Asset)	9.14	(22.94)
Loss on sale of Fixed Assets	-	-
Operating profit / (loss) before working capital changes	1,236.86	244.61
Less: Items considered separately:-		
Net gain on foreign currency transaction and translation	84.48	115.77
Interest Income	3.60	11.03
	1,148.77	117.81
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	139.65	107.46
Trade receivables	(431.46)	1,557.87
Other current assets	(193.14)	(171.19)
	663.83	1,611.95
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(563.94)	206.88
Other current liabilities	28.16	(7.98)
Short-term Provisions	-	-
Cash Generated form Operations	128.04	1,810.85
Interest Paid	-	-
Cash Before Extraordinary Items	128.04	1,810.85
Cash flow from extraordinary items	-	-
Cash generated from operations	128.04	1,810.85
Net income tax (paid) / refunds	(65.26)	(45.79)
Net cash flow from / (used in) operating activities (A)	62.78	1,765.06
B. Cash flow from investing activities		
Purchase/Sale of Fixed Assets	(224.99)	(703.32)
Amount spent on Capital WIP	-	(2,009.16)
Loans realised	-	-
Advances Given/ Realised	-	-
Interest received	-	-
- Others	3.60	11.03
<i>Other non-operating income comprises:</i>		
Rental income from investment properties	-	-
Investment made/Non current assets	-	92.77
Net cash flow from / (used in) Investing activities (B)	(221.38)	(2,608.68)
C. Cash flow from financing activities		
Finance Cost	(101.65)	(61.26)
Other Current Financial Liabilities	-	-
Net Gain/Loss on foreign exchange transactions	84.48	115.77
Proceeds from borrowing -Current	52.60	633.96
Dividend Paid	-	-
	35.44	688.46
Net cash flow from / (used in) financing activities (C)	35.44	688.46
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(123.17)	(155.17)
Cash and cash equivalents at the beginning of the year	492.43	647.60
Cash and cash equivalents at the end of the year	369.26	492.43

For and on Behalf of the Board of Directors
Fiberweb (India) Limited

Pravin V. Sheth
Chairman & Director
DIN: 00138797
Place: Mumbai
Date: 21-05-2024



Notes:

1. The above statement of standalone Audited Financial Statements have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21.05.2024. The Statutory Auditors of the Company have carried out an audit of the above results for the year ended March 31, 2024. The auditors' conclusion on the quarterly financial results and opinion on year to date financial results of the Company dated 21.05.2024 is unmodified.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
4. The provision for Income tax is made at prevailing income tax rate.
5. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarter of the respective financial years.

For and on behalf of the Board of Directors
Fiberweb (India) Limited




Pravin V. Sheth
Chairman & Director
DIN: 00138797
Place: Mumbai
Date: 21.05.2024.



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 21st May, 2024

To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited
NSE Scrip code: FIBERWEB

Sub.: Declaration regarding Audit Report issued by the Statutory Auditor with unmodified opinion on Audited Standalone Financial Results of the Company for the year ended 31st March, 2024.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR"), we hereby declare that the Statutory Auditor of the Company, M/s. Akshay Kirtikumar and Co LLP, have issued the audit report with an unmodified opinion on Audited Standalone Financial Results of the Company for the year ended 31st March, 2024.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Rajesh Shukla
Executive Director & CEO



Mukesh Pandya
Chief Financial Officer

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694