

Corp. Office :-

392, 'E' Ward,
Assembly Road, Shahupuri,
Kolhapur - 416 001, Maharashtra, INDIA.
T 0231 - 2658375

Works :-

Plot No. C - 18,
Five Star MIDC, Kagal,
Kolhapur - 416 216, Maharashtra, INDIA.
T 0231 - 2305311, 2305312
W www.synergygreenind.com
PAN : AAOCS8603A
CIN : U27100PN2010PLC137493



The Department of Corporate Services,
BSE Limited, P J Towers,
Dalal Street, Mumbai -400001
India.

20th May, 2019

Scrip Code : 541929

Security ID : SGIL

Subject : Outcome of Board Meeting held on 20th May 2019.

Dear Sir/Madam,

In compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on 20th May, 2019 has considered, approved and taken on record the following matters;

1. Audited financial results for the half year and year ended on 31st March 2019. (Copy of financial results enclosed along with Auditor's Report).
2. Considering the carried over losses Company has not declared any dividend.
3. Board's Report for the year ended on 31st March 2019.
4. Appointment of M/s. Kelkar & Associates, Pune as Secretarial auditors of the Company, M/s. Adawadkar Chougule & associates as a Cost Auditor of the Company and Mr. Tarzan Deepak Mule as an Internal Auditor of the Company.
5. The amendment in Code of Conduct on Prohibition of Insider Trading in line with SEBI (Prohibition of Insider Trading) (Amendment) Regulations 2018.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 4.00 p.m.

Kindly take the same on record.

Yours Faithfully,

For Synergy Green Industries Limited

Nilesh M. Mankar

Company Secretary and Compliance Officer



Encl: As above



SYNERGY GREEN INDUSTRIES LIMITED

Regd. Office : 392 E ward, Shahupuri, Assembly Road, Kolhapur - 416001
E mail : cs@synergygreenind.com., Web : www.synergygreenind.com

CIN : U27100PN2010PLC137493

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED AND HALF YEAR ENDED ON MARCH 31, 2019

(Rs. In Lakh except per share data)

Sr. No.	Particulars	Six Months Ended	Six Months Ended	Preceding Six Months Ended	Current Year Ended	Previous Year Ended
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		01.10.2018 to 31.03.2019	01.04.2018 to 30.09.2018	01.10.2017 to 31.03.2018	01.04.2018 to 31.03.2019	01.04.2017 to 31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	INCOME					
	a. Revenue from operations (net of excise duty)	9,001.84	7,500.63	6,126.05	16,502.47	10,286.18
	b. Other income	28.00	25.11	14.71	53.11	26.81
	Total Income	9,029.84	7,525.74	6,140.76	16,555.58	10,312.99
2	EXPENSES					
	a. Cost of Raw materials and components consumed	3,544.02	2,831.91	2,231.62	6,375.93	3,774.62
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods and work-in-progress	(312.60)	(304.43)	(542.70)	(617.03)	(1,243.33)
	d. Employee benefits expense	782.90	656.20	584.42	1,439.10	1,154.31
	e. Finance costs	460.40	402.30	389.99	862.70	747.61
	f. Depreciation and amortisation expense	362.59	322.90	327.34	685.49	636.70
	g. Other expenses	3,825.45	3,468.95	2,881.71	7,294.40	4,952.01
	Total expenses	8,662.76	7,377.83	5,872.39	16,040.59	10,021.93
3	Net Profit before exceptional and extraordinary items and tax (1-2)	367.08	147.91	268.37	514.99	291.06
4	Exceptional items	-	-	-	-	-
5	Net Profit before extraordinary items and tax (3-4)	367.08	147.91	268.37	514.99	291.06
6	Extra-ordinary items	-	-	-	-	-
7	Net Profit before tax (5-6)	367.08	147.91	268.37	514.99	291.06
8	Tax expense	46.12	14.23	(87.68)	60.34	(175.36)
	a. Current Tax	36.36	11.64		48.00	
	b. Deferred Tax	46.12	14.23	(87.68)	60.34	(175.36)
	c. MAT Credit Entitlement	(36.36)	(11.64)		(48.00)	
9	Net Profit for the Period (7-8)	320.96	133.68	356.05	454.64	466.42
10	Paid up Equity Share Capital (Face Value of Rs. 10/-each)	1,413.00	1,413.00	1,035.00	2,484.00	1,035.00
12	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year	-	-	-	1,326.12	(1,209.25)
11	Basic and Diluted EPS of Rs. 10/- each (Before and After extraordinary items, not annualised)	2.27	1.26	4.22	3.68	6.96



Notes:

1 Disclosure of Standalone Statement of Assets and Liabilities (Balance Sheet)

Particulars	As at	
	31.03.2019	31.03.2018
	Audited	Audited
EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2,484.00	2,106.00
(b) Reserves and surplus	1,326.12	(1,209.25)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	3,810.12	896.75
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings	2,267.49	2,737.61
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	0.12	0.12
(d) Long-term provisions	33.70	28.02
Sub-total - Non-current liabilities	2,301.31	2,765.75
4. Current liabilities		
(a) Short-term borrowings	2,165.39	893.72
(b) Trade payables		
-Total outstanding dues of Creditors other than Micro & Small Enterprises	4,969.26	4,526.64
-Total outstanding dues of Micro & Small Enterprises	67.12	450.51
(c) Other current liabilities	1,133.26	1,298.52
(d) Short-term provisions	4.12	3.61
Sub-total - Current liabilities	8,339.15	7,173.00
TOTAL - EQUITY AND LIABILITIES	14,450.58	10,835.50
ASSETS		
1. Non-current assets		
(a) Fixed assets		
- Tangible Assets	3,269.91	3,314.74
- Intangible Assets	11.57	7.70
- Capital Work in Process	363.29	45.09
- Intangibles under development	67.14	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	524.90	585.24
(d) Long-term loans and advances	234.57	43.50
(e) Other non-current assets	20.93	11.26
Sub-total - Non-current assets	4,492.31	4,007.53
2 Current assets		
(a) Current investments	-	-
(b) Inventories	4,809.05	3,765.11
(c) Trade receivables	2,927.33	1,797.70
(d) Cash and cash equivalents	1,325.95	250.88
(e) Short-term loans and advances	12.38	5.20
(f) Other current assets	883.56	1,009.08
Sub-total - Current assets	9,958.27	6,827.97
TOTAL - ASSETS	14,450.58	10,835.50

- 2 The company operates only in single segment, i.e. "Manufacturing of Metal Casting".
- 3 The above financial results for the half and full year ended March, 31st 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on May, 20th 2019.
- 4 The figures of the half year ended March, 31st 2019 are the balancing figures in respect of full year audited financial figures and published unaudited September end financial figures, the figures of half year ended March, 31st 2018 are the balancing figures in respect of full year audited financial figures and unpublished unaudited September end financial figures.
- 5 Figures for the Previous period are regrouped or reclassified wherever necessary.
- 6 The aforesaid financial results will be uploaded on the Company's web site www.synergygreenind.com and will also be available on the web site of BSE Limited for benefit of investors and shareholders.

Place: Kolhapur
Date: May, 20 2019



For Synergy Green Industries Limited,

Sachin Shingdekar
Sachin Shingdekar
Managing Director

M/s P.G. BHAGWAT
CHARTERED ACCOUNTANTS

CS No. 221, B-1 E ward,
Rajhans Apartment, 2nd Floor,
Flat no S-6, Opp. D mart,
Tarabai Park - Kolhapur 416003
Phone: (0231) - 2659546

**Auditor's Report on Standalone Half Yearly Financial Results and Year to Date Results of the
Company**

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To,
Board of Directors,
Synergy Green Industries Limited,

We have audited the accompanying statement of half yearly standalone financial results of **Synergy Green Industries Limited** for the half year ended March 31, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5 2016.

This statement which is the responsibility of Company's management and approved by the board of directors has been prepared in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with Standards on Auditing issued by Institute of Chartered Accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2019.

The half yearly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to September 30, 2018 being the date of the end of the half year of the current financial year, which were subjected to

Head Office - Pune
Branches - Mumbai, Belgaum, Dharwad, Hubli



M/s P. G. BHAGWAT
CHARTERED ACCOUNTANTS

limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

FOR M/S P. G. BHAGWAT
Chartered Accountants
Firm Registration Number: 101118W



Akshay B. Kotkar
Partner
Membership No.: 140581
Kolhapur
Date: May 20, 2019

