

Ref. no. : Ethos/Secretarial/2023-24/92

Dated: January 18, 2024

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai – 400 001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra,**  
**Mumbai - 400 051**

**Scrip Code : 543532**

**Trading symbol : ETHOSLTD**

**ISIN : INE04TZ01018**

**Subject : Outcomes of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

Dear Sir/Ma’am

Greetings from Ethos.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., January 18, 2024, have, inter alia, considered and approved the following matters:-

1. Appointment of Mr. Yogen Khosla as an Additional Director (Independent) {DIN – 00203165} on the board the Company;
2. Appointment of Mr. Manoj Subramanian as the Additional/Whole time Director (DIN – 10458966) for a period of 3 (three) years with effect from April 1, 2024, along with the payment of remuneration;
3. Appointment of Mr. Pranav Shankar Saboo as the Additional/Managing Director and Chief Executive Officer (DIN – 03391925) of the Company for a period of 3 (three) years with effect from April 1, 2024 along with the payment of remuneration;
4. Recommendation for variation in the objects clause of Prospectus dated May 25, 2022 for utilisation of issue proceeds of Initial Public Offering (IPO) of the Company, subject to shareholder’s approval; and
5. Approval for providing corporate guarantee favouring HDFC Bank towards availment of credit facilities upto Rs. 5 crores by Joint Venture Company - Pasadena Retail Private Limited pursuant to provisions of section 186 of the Companies Act, 2013 read with rules made thereunder.

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 regarding the

appointment of Additional Directors as envisaged in Serial nos. 1, 2 and 3 ,is enclosed herewith as Annexure – I.

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 6:20 p.m.

We would request you to please take the same in your records and oblige.

Thanking you

Yours truly  
For **Ethos Limited**

**Anil Kumar**  
**Company Secretary & Compliance Officer**  
**Membership no. F8023**

**Encl.: as above**

**Annexure – I**

**Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

<b>S.No.</b>	<b>Particulars</b>	<b>Mr. Yogen Khosla</b>	<b>Mr. Manoj Subramanian</b>	<b>Mr. Pranav Shankar Saboo</b>
1.	<b>Reason for change viz. re-designation/ appointment</b>	Appointment as an Additional Director (Independent) of the Company	Appointment as an Additional/ Whole time Director with functional designation of Executive Director of the Company	Appointment as an Additional/Managing Director and Chief Executive Officer of the Company
2.	<b>Date of re-designation/ appointment</b>	January 18, 2024	January 18, 2024 as a director. Chief Operating Officer of the Company since March 1, 2020	January 18, 2024 as a director. Chief Executive Officer (non-director) of the company since April 1, 2018
3.	<b>Brief profile (in case of appointment)</b>	He boasts educational accomplishments from Ealing College, London, as well as a commerce degree from Loyola College, Chennai. He presently holds the position of Managing Director and CEO at Capital Trust Limited, a publicly listed Non-Banking Financial Company with a specialization in extending financial support to Informal MSMEs situated in rural India. His professional trajectory is marked by substantial contributions as a board member at Kinetic Capital Finance. He also served on the board of DBS Capital Trust Securities.	He holds a bachelor's degree in commerce from S.I.E.S. College of Commerce and Economics. Further, he has done his Master of Business Administration from Institute for Technology and Management in academic association with New Hampshire. He has been associated with the Company since March 1, 2020 as the Chief Operating Officer. Previously, he has worked with Swatch Group, Swiss Watch House LLC and Just Lifestyle etc.	He has been associated with the Company since April 1, 2018 as the Chief Executive Officer.  He is the founder and Director on the board of Dream Digital Technology Limited, a multi-faceted digital marketing company.
4.	<b>Disclosure of relationships between Directors (in case of appointment of a director)</b>	He is not related to any Director / Key Managerial Personnel(s)	He is not related to any Director / Key Managerial Personnel(s)	He is related to Mr. Yashovardhan Saboo, Chairman and Managing Director
5.	<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National</b>	He is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.	He is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.	He is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

<b>Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24, dated June 20, 2018</b>			
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