

August 30, 2019

The Calcutta Stock Exchange Ltd. 71 Lyons Range

Kolkata- 700001

Scrip Code: 10013217

The Corporate Relationship Department

The BSE Limited

P.J. Towers, Dalal Street

Mumbai- 400001 Scrip Code: 500089

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra Kurla Complex Bandra (E), Mumbai – 400051

Scrip Code: DICIND

<u>Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/Madam,

In reference to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that CRISIL, Credit rating agency has revised ratings of the Company. Please find below the details of revision in ratings of the Company:

Sr. No.	Particulars	Rating
1.	Long-term Rating	CRISIL A+/Negative (Downgraded from CRISIL AA-/Stable)
2.	Short-term Rating	CRISIL A1 (Downgraded from CRISIL A1+)

This is for your kind information and records.

Thanking You, Yours Faithfully,

For DIC India Limited

Raghav Shukla

General Manager-Legal & Company Secretary