

September 18, 2023

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001
BSE Scrip Code: 500302

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: PEL

Dear Sir/Madam

Sub :Completion of extinguishment of 1,40,00,000 Equity Shares of Piramal Enterprises Limited (the “Company”)

Pursuant to the Public Announcement dated July 31, 2023 (the “**Public Announcement**”) and the Letter of Offer dated August 27, 2023 (the “**Letter of Offer**”), Corrigenda and Notice to Eligible Shareholders dated August 29, 2023 and Second Corrigenda and Notice to Eligible Shareholders dated September 01, 2023, the Tendering Period for the Buyback opened on August 31, 2023 and closed on September 6, 2023.

In accordance with the provisions of Regulation 24(iv) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended (the “**Buyback Regulations**”), the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:

Equity share capital before the said extinguishment (Number of Equity Shares)	Number of Equity Shares extinguished	Equity share capital after the said extinguishment (Number of Equity Shares)
23,86,63,700	1,40,00,000	22,46,63,700

The terms used but not defined in this letter shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

In accordance with the provisions of Regulation 11(iv) of the Buyback Regulations, we enclose a copy of the certificate dated September 18, 2023 by Link Intime India Private Limited - Registrar to the Buyback, N. L. Bhatia & Associates, Practising Company Secretaries - Secretarial Auditor and the Company as **Annexure A** and a copy of the letter dated September 18, 2023 of National Securities Depository Limited confirming extinguishment of Equity Shares as **Annexure B**.

The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement dated September 14, 2023 published on September 15, 2023 and submitted for your records has been reproduced in **Annexure C**, for ease of reference.

The same is also available on the website of the Company at <https://www.piramal.com/investor/piramal-enterprises-limited/shareholder-information/buyback-2023/>.

This is for your information and records.

Thanking you,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Encl.: as above

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

piramal.com

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK
BY PIRAMAL ENTERPRISES LIMITED (the “Company”)**

The certificate is being issued pursuant to the requirements of Regulation 11 of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“**Buyback Regulations**”).

Pursuant to the Public Announcement dated July 31, 2023, Letter of Offer dated August 27, 2023, Corrigenda and Notice to Eligible Shareholders dated August 29, 2023 and Second Corrigenda and Notice to Eligible Shareholders dated September 01, 2023, the tendering period for the Buyback Offer opened on Thursday, August 31, 2023 and closed on Wednesday, September 06, 2023 (the “**Tendering Period**”). The following are the details of the Equity Shares bought back by the Company during the said Tendering Period and extinguished.

A. The equity shares extinguished in dematerialised form are as under:

Name of the Depository Participant and DP ID No.	Client ID	Date of Extinguishment	No. of Equity Shares Extinguished
JM Financial Services Limited – IN302927	10375930	September 18, 2023	1,40,00,000

B. The equity shares extinguished in physical form are as under:


Registered Folio No.	Certificate No.	Distinctive No. of Equity Shares	Date of Extinguishment	No. of Equity Shares Extinguished
Not Applicable*				

**No Equity shares in physical form were validly tendered under the Buyback. Hence, no extinguishment in physical form.*

C. The total equity shares extinguished are as under:

Total Number of Equity Shares Extinguished (A + B)	1,40,00,000
----------------------------------------------------	-------------

This is to certify that the above equity shares of the Company, being in dematerialised form were extinguished in compliance with the provisions of Regulation 11 of the Buyback Regulations. This is for your information and records.

<p>For Piramal Enterprises Limited</p> <p>AJAY GOPIKISAN PIRAMAL</p> <p><small>Digitally signed by AJAY GOPIKISAN PIRAMAL Date: 2023.09.18 17:39:39 +05'30'</small></p> <p>Name: Ajay G. Piramal Designation: Chairman DIN: 00028116 Place: Mumbai</p>	<p>For Piramal Enterprises Limited</p> <p>ANAND AJAY PIRAMAL</p> <p><small>Digitally signed by ANAND AJAY PIRAMAL Date: 2023.09.18 17:40:53 +05'30'</small></p> <p>Name: Anand A. Piramal Designation: Non-Executive Director DIN: 00286085 Place: Mumbai</p>
<p>For N. L. Bhatia & Associates, Practising Company Secretaries Secretarial Auditor, Firm Registration No: P1996MH055800</p> <p>Bhaskar Bharat Upadhyay</p> <p><small>Digitally signed by Bhaskar Bharat Upadhyay Date: 2023.09.18 18:46:28 +05'30'</small></p> <p>Name: Bhaskar Upadhyay Designation: Partner ICSI Membership No: F8663 Place: Mumbai</p>	<p>For Link Intime India Private Limited Registrar to the Buyback</p>  <p>Name: Dnyanesh Gharote Designation: Vice President – Primary Market Place: Mumbai</p>

Place : Mumbai

Date : September 18, 2023

Encl.:

Confirmation from National Securities Depository Limited for extinguishment of Equity Shares in dematerialized form.

CC:

JM Financial Limited

7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India.

National Securities Depository Limited



Ref: II/CA/COM/58952/2023

September 18, 2023

Mr. Chanda Makhija Thadani
 Assistant Company Secretary
 Piramal Enterprises Limited
 Nicholas Piramal Tower
 Peninsula Corporate Park
 Ganpatrao Kadam Marg, Lower Parel
 Mumbai - 400013

Sub : Buy-back (tender offer)

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai , Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE140A01024	PIRAMAL ENTERPRISES LIMITED EQ NEW FV RS. 2/-	Debit	1	14,000,000.000	18/Sep/2023

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Rakesh Mehta
Vice President

The shareholding pattern of the Company, pre and post Buyback, is as under:

Particulars	Pre-Buyback ⁽¹⁾		Post-Buyback	
	Number of Shares	% to existing share capital	No. of Shares post Buyback	% holding post Buyback
Promoter and Promoter Group and persons acting in concert, if any	10,37,80,693	43.48%	10,37,80,693	46.19%
Foreign Investors (OCBs/ FIIs/ NRIs/ Non-residents/ Non-domestic companies and foreign mutual funds)	5,74,15,458	24.06%	12,08,83,007	53.81%
Indian Financial Institutions/ Banks/ Mutual Funds/ Govt. Companies	2,77,11,989	11.61%		
Public including other Bodies Corporate	4,86,21,573	20.37%		
Non Promoter-Non Public	11,33,987	0.48%		
Total	23,86,63,700	100.00%	22,46,63,700	100.00%

⁽¹⁾ As on record date for Buyback i.e., Friday, August 25, 2023