



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

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E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004 .



September 12, 2019

Corporate Relationship Department BSE LIMITED 1 st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 513108	The Manager Listing Department THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza Plot No C/1., G Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400051. Company Code: GANDHITUBE
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Dear Sir / Madam,

Sub: Update in relation to the Buyback Offer of up to 9,00,000 fully paid equity shares of Rs.5/- each of Gandhi Special Tubes Limited at a price of Rs. 550/- per Equity Share payable in cash for an amount aggregating to Rs.49,50,00,000 on a proportionate basis through Tender Offer route

Please note that the Company has received final comments on the Draft Letter of Offer dated August 9, 2019, from the Securities and Exchange Board of India in relation to the Buyback, vide their letter dated September 9, 2019 and received by the Company on September 11, 2019.

In accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2019, the Company will dispatch the Letter of Offer along with the Tender Form to the eligible shareholders (being shareholders of the Company as on the record date, i.e. August 16, 2019) on or before September 18, 2019.

We request you to take note of the following schedule of activities in relation to the Buy-back:

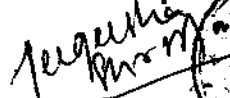

Buy-back Opening Date	Wednesday, September 25, 2019
Buy-back Closing Date	Thursday, October 10, 2019
Last date for settlement of bids / payment of consideration by the clearing corporations	On or before Friday, October 18, 2019

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Gandhi Special Tubes Limited



Jeegeesha Shroff
Company Secretary & Compliance Officer
(Membership No: A48091)